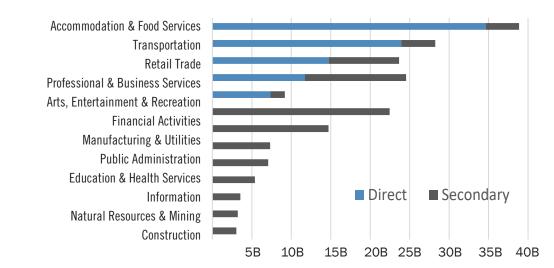
## ECONOMIC IMPACT

Direct, indirect and induced impacts by sector (Billions)

**Traveler Spending Impacts** 

Travel and tourism are critical components of the Texas economy and economic development drivers. Traveler spending impacts many sectors of the economy.



## $\star$ IMPACT $\star$

In 2023, \$94.8 billion in travel spending resulted in a \$193.8 billion economic impact to the Texas economy (direct, indirect, and induced)

## Travel Texas & Economic Impact

The travel industry represents an important component of the Texas state economy. Spending associated with travel in Texas generates earnings, employment and taxes throughout the state. Many communities in Texas are attractive travel destinations and count the travel industry as a primary economic industry in their area. **3.4%** increase in direct spending up from 2022



earnings



Travel Texas is located within the Office of the Governor, Texas Economic Development and Tourism Office Source: Dean Runyan & Associates; Last Updated: April 2024