



經濟部
Ministry of Economic Affairs

ECONOMIC DEVELOPMENT STATEMENT OF INTENT

BETWEEN

**THE OFFICE OF THE TEXAS GOVERNOR,
UNITED STATES OF AMERICA**

AND

MINISTRY OF ECONOMIC AFFAIRS OF TAIWAN

In recognition of the strong economic ties between the State of Texas (Texas) and Taiwan, and in the spirit of joint economic development, the Office of the Texas Governor and Ministry of Economic Affairs of Taiwan express their willingness under this Economic Development Statement of Intent (EDSI) to encourage collaboration, increase prosperity in both regions, and contribute to the further development of favorable relations between Texas and Taiwan, hereinafter collectively referred to as the participants. The participants will endeavor to work together to help facilitate the expansion of businesses, encourage the creation of jobs, and promote innovation by:

- I. Encouraging investment, trade, and collaboration in the areas of semiconductor, electric vehicle, and energy resilience;
- II. Developing a shared understanding of challenges and opportunities related to commercial and economic development;
- III. Exploring potential areas of cooperation that enhance prospects for economic development and job growth in Texas and Taiwan;
- IV. Continually seeking opportunities to enhance trade and investments in each region; and
- V. Supporting the development and discovery of new and emerging technologies.

This relationship is subject to the prevailing laws and regulations of Texas, the United States of America, and Taiwan. This EDSI supersedes any prior understandings between the participants and is solely an expression of the participants' desires to establish a mutually beneficial relationship. This EDSI creates no legally binding rights or obligations, nor does it constitute any financial commitment by either participant. Each participant may conduct the cooperative activities described in this EDSI at its discretion and subject to the availability of funds and personnel. The participants will embark on these endeavors for a period of five years after the date this EDSI is signed by both signatories. Either participant may, at its discretion, end its participation in this EDSI at any time upon written notice to the other participant.

Signed in Taipei, Taiwan on July 7, 2024 in duplicate, with each version being equally valid for the recognition of the above paragraphs.

OFFICE OF THE TEXAS GOVERNOR

**MINISTRY OF ECONOMIC AFFAIRS OF
TAIWAN**

Greg Abbott
Governor
State of Texas
United States of America

Jyh-Huei Kuo
Minister of Economic Affairs
Taiwan