

STATE OF TEXAS OFFICE OF THE GOVERNOR

In Texas, every ribbon-cutting, groundbreaking, and economic milestone represents the promise of opportunity, and recent years have brought extraordinary achievements in this realm. This success is the work of many, and throughout the state, everyday Texans—be they economic development professionals, business owners, educators, or volunteers—work tirelessly to bring new employers, industries, and jobs to the Lone Star State.

Texas has long been a blueprint for economic growth. Indeed, we have led the United States in exports for twenty-three consecutive years and have emerged as a leader in energy and advanced technologies such as semiconductors and spaceflight. Further, our financial markets grow ever more robust, as evidenced by the launch of NYSE Texas and Nasdaq's decision to establish a regional headquarters in Dallas. Today, Texas is the eighth-largest economy in the world, but we do not rest on our laurels—we press onward to still-greater achievements.

At a fundamental level, this work is rooted in collaboration. The Texas Workforce Investment Council partners with colleges, universities, and employers to ensure that young Texans acquire the skills in demand today and tomorrow, and the Texas Economic Development & Tourism Office has unveiled "Bigger. Better. Texas," a five-year strategic plan born of rigorous analysis and stakeholder engagement. This vision aligns industry, innovation, and infrastructure so that the entire state shares in the success awaiting us.

During the 88th Texas Legislature, the state strengthened our competitive edge by establishing specialized business courts, shielding companies from inconsistent regulations, and expanding incentives to attract investment and spur employment. Further, the Small Business Freedom Council works to 'cut' the proverbial 'red tape' for aspiring entrepreneurs, and the Texas Space Commission prepares us to carry our pioneering spirit into the final frontier.

Texas has won the Governor's Cup for a record thirteen consecutive years and has been named the Best State for Business for two decades running. Ultimately, though, our success is measured not in trophies or accolades but in the workers who fulfill their God-given potential, the families who find security, the communities that truly thrive, and the children who inherit a stronger tomorrow.

Each year, a week is set aside in order to recognize the role that economic development plays in our state and to celebrate all who devote themselves to this important cause. At this time, I encourage my fellow Texans to recognize the partners seen and unseen who sustain the Texas Miracle and to embrace the "Bigger. Better. Texas" vision. By so doing, we will preserve the qualities that make Texas the envy of the world and will author an exciting new chapter in the story of our people.

Therefore, I, Greg Abbott, Governor of Texas, do hereby proclaim May 12-16, 2025, to be

Economic Development Week



in Texas and urge all Texans to observe the occasion with appropriate ceremonies and activities.

In testimony whereof, I have hereunto affixed my signature this the 23rd day of April, 2025.

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Governor of Texas