

STATEMENT OF MUTUAL COOPERATION

BETWEEN

THE OFFICE OF THE TEXAS GOVERNOR, UNITED STATES OF AMERICA,

AND

THE AICHI PREFECTURAL GOVERNMENT, JAPAN

In recognition of the strong economic ties between the State of Texas (“Texas”) and Aichi Prefecture (“Aichi”), and in the spirit of joint economic development, the Office of the Texas Governor and the Aichi Prefectural Government express their willingness under this Statement of Mutual Cooperation (“SMC”) to encourage collaboration, increase prosperity in both regions, and contribute to the further development of favorable relations between Texas and Aichi. The participants will endeavor to work together to help facilitate the expansion of businesses, encourage the creation of jobs, and promote innovation by:

- I. Encouraging investment, trade, and collaboration in the areas of medicine, life science, biotechnology, energy, innovation, and entrepreneurial initiatives;
- II. Developing a shared understanding of challenges and opportunities related to commercial and economic development;
- III. Exploring potential areas of cooperation that enhance prospects for economic development and job growth in Texas and Aichi;
- IV. Continually seeking opportunities to enhance trade and investments in each region;
- V. Supporting the development and discovery of new and emerging technologies; and
- VI. Promoting youth exchange for the purpose of nurturing innovative young talent.

This relationship is subject to the prevailing laws and regulations of the State of Texas, the United States of America, and Aichi Prefecture, Japan. This SMC supersedes any prior understandings between the participants and is solely an expression of the participants’ desires to establish a mutually beneficial relationship. This SMC creates no legally binding rights or obligations, nor does it constitute any financial commitment by either participant. Each participant may conduct the cooperative activities described in this SMC at its discretion and subject to the availability of funds and personnel. The participants will embark on these endeavors for a period of five years after the date this SMC is signed by both signatories. Either participant may, at its discretion, end its participation in this SMC at any time upon written notice to the other participant. Unless ended on or before the fifth anniversary of its effective date, this SMC will automatically renew for one additional five-year period.

Signed in duplicate in Nagoya, Japan, on _____ in the English and Japanese languages,
with each version in each language being equally valid for the recognition of the above paragraphs.

OFFICE OF THE TEXAS GOVERNOR

AICHI PREFECTURAL GOVERNMENT

Greg Abbott
Governor
State of Texas
United States of America

Hideaki Ohmura
Governor
Aichi Prefecture
Japan