

TEXAS & UNITED KINGDOM TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2022, Texas topped U.S. exports for the 21st year in a row with more than \$487 billion. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like the United Kingdom, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with the United Kingdom below.

TRADE

- In 2022, trade between Texas and the U.K. totaled \$21.2 billion, ranking the U.K. as Texas' ninth-largest trading partner.
- The U.K. was Texas' seventh-largest export destination in 2022 with \$15.8 billion in exports.
- The U.K. was Texas' 14th-largest import source country in 2022 with \$5.4 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, U.K. companies reported 338 investment projects in Texas, \$5.7 billion in capital investment and more than 15,100 new jobs.
- During the same period, Texas companies reported 241 investment projects in the U.K., \$4.8 billion in capital investment and more than 14,900 new jobs.
- The U.K. is the #1 source country for FDI projects into Texas and the second-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2013 - Dec. 2022)

U.K. FDI IN TEXAS

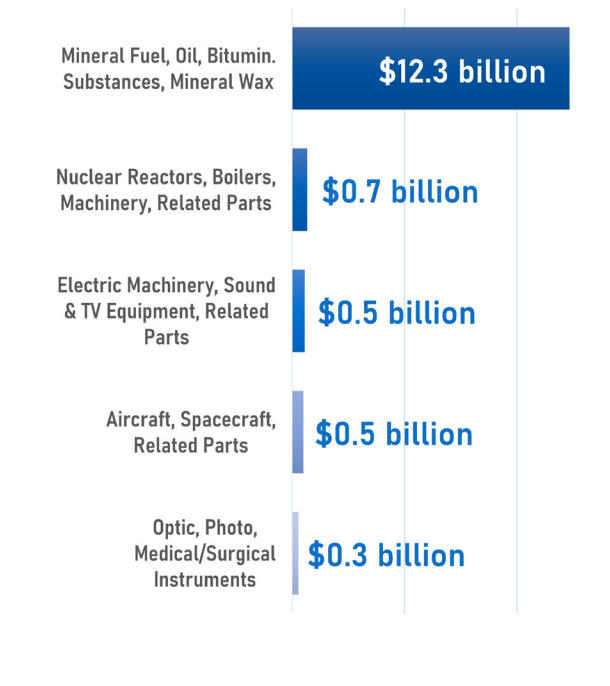
U.K. companies with the major capital investment in Texas over the last 10 years:



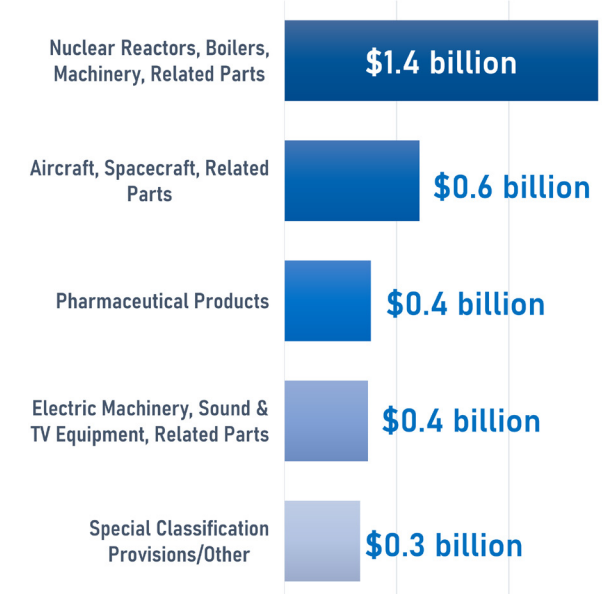
ECONOMIC COMPARISON

	Texas	U.K.
Land Area	261,231 sq. miles (676,585 sq. km)	93,410 sq. miles (241,930 sq. km)
Population	30 million (2022)	67.8 million (2022)
Population Growth Rate	1.6% (2022)	.76% (2022)
GDP (Nominal)	\$2.4 trillion (2022)	\$3.1 trillion (2022)
GDP Rank	8th (If Texas were a country)	6th
Labor Force	14.7 million (2022)	34.8 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	3.7% (2022)
Exports	\$487 billion (2022)	\$532 billion (2022)
Imports	\$384 billion (2022)	\$822 billion (2022)
Airports	393	460
Freight Railways	10,359 miles (16,961 km)	10,184 miles (16,390 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	246,086 miles (394,428 km)

2022 TOP 5 EXPORTS TO U.K.



2022 TOP 5 IMPORTS FROM U.K.



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

gov.texas.gov/business



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