



TEXAS & UNITED KINGDOM TRADE & FDI

Texas Economic Development & Tourism Office | Office of the Governor

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2024, Texas topped U.S. exports for the 23rd year in a row. With more than 2,170 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like the United Kingdom, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with the United Kingdom below.

TRADE

- In 2024, trade between Texas and the U.K. totaled \$20.6 billion, ranking the U.K. as Texas' eighth-largest trading partner.
- The U.K. was Texas' sixth-largest export destination in 2024 with \$14.8 billion in exports.
- The U.K. was Texas' 14th-largest import source country in 2024 with \$5.8 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, U.K. companies reported 327 investment projects in Texas, \$9.8 billion in capital investment and more than 18,650 new jobs.
- During the same period, Texas companies reported 236 investment projects in the U.K., \$5.2 billion in capital investment and more than 16,450 new jobs.
- The U.K. is the #1 source country for FDI projects into Texas and the second-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2015 - Dec. 2024)

U.K. FDI IN TEXAS

U.K. companies with the major capital investment in Texas over the last 10 years:



ECONOMIC COMPARISON

	Texas	U.K.
Land Area	261,231 sq. miles (676,585 sq. km)	93,410 sq. miles (241,930 sq. km)
Population	31.3 million (2024)	68.5 million (2024)
Population Growth Rate	1.8% (2024)	.45% (2024)
GDP (Nominal)	\$2.7 trillion (2024)	\$3.6 trillion (2024)
GDP Rank	8th (If Texas were a country)	6th
Labor Force	15.6 million (2024)	35.1 million (2024)
Annual Average Unemployment Rate	4.1% (2024)	4.1% (2024)
Exports	\$454 billion (2024)	\$509 billion (2024)
Imports	\$347 billion (2022)	\$809 billion (2024)
Airports	400+	460
Railways	10,359 miles (16,961 km)	10,184 miles (16,390 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	246,086 miles (394,428 km)

2024 TOP 5 EXPORTS TO THE U.K.

Mineral Fuel, Oil, Bitumin Substances, Mineral Wax	\$10.3 billion
Aircraft, Spacecraft & Related Parts	\$1.2 billion
Nuclear Reactors, Boilers, Machinery, Related Parts	\$0.8 billion
Electric Machinery, Sound & TV Equipment, Related Parts	\$0.6 billion
Beverages, Spirits & Vinegar	\$0.3 billion

2024 TOP 5 IMPORTS FROM THE U.K.

Nuclear Reactors, Boilers, Machinery, Related Parts	\$1.4 billion
Aircraft, Spacecraft & Related Parts	\$0.7 billion
Vehicles & Parts (Except Railway/Tramway)	\$0.5 billion
Special Classification Provisions/Other	\$0.5 billion
Pharmaceutical Products	\$0.5 billion



OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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