



TEXAS TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

As the nation's leader in exports and a top destination for foreign direct investment (FDI), Texas is an epicenter for global business and trade. There are already more than 1,740 foreign corporations doing business in the state—a number that only continues to grow as more and more international firms choose Texas for their next business investment. Furthermore, the state is the #1 destination in the U.S. for FDI capital expenditures for the last two decades and has led the nation in exports for 21 consecutive years.

Texas' strategic geographical location in the center of North America is complimented by its robust transportation and logistical infrastructure. This unique combination of factors offers businesses direct access to global trade and the opportunity to easily reach customers worldwide. With 11 deep water ports, 28 border crossings with Mexico, 26 commercial airports and the most miles of public roadways, state highways and freight railways in the country, Texas gives companies the ability to quickly move their products across the state, continent and the world. Texas also leads the nation with 34 total foreign trade zones (FTZs) and is home to the #1 inland port on the U.S.-Mexico border—Port Laredo.

Texas isn't stopping there. The state continues to invest in new infrastructure projects, such as

a 10-year, \$100 billion commitment to new state roadway projects. With 5G infrastructure rolling out throughout the state, Texas continues to be the future of global business and trade.



TEXAS IS A TRADE TITAN: Texas was the top exporting state in the nation in 2022 for the 21st year in a row.



GATEWAY TO GLOBAL TRADE: Texas has more airports, miles of public roadways, state highways, freight railways and FTZs than any other state in the nation.



TOP IN TECH EXPORTS: For the 10th consecutive year in 2022, Texas led the country in high-tech exports.



TRADE SUPPORTS TEXAS JOBS: Texas leads the nation in jobs supported by exports, at more than 1 million.



SMALL BUSINESSES ARE BIG IN TRADE: Small businesses account for 92% of the more than 38,000 Texas exporters.

Texas' top export destinations in 2022

- 1 Mexico
- 2 Canada
- 3 China
- 4 South Korea
- 5 Netherlands

Texas' top import partners in 2022

- 1 Mexico
- 2 China
- 3 Canada
- 4 Vietnam
- 5 Japan

Top FDI job creation source countries in 2022

- 1 United Kingdom
- 2 Japan
- 3 Taiwan
- 4 Canada
- 5 Mexico

Top FDI capital expenditures source countries in 2022

- 1 Taiwan
- 2 Japan
- 3 Hong Kong
- 4 Egypt
- 5 Mexico

Global Fortune 500 Companies Headquartered in Texas:



LEADING GLOBAL DESTINATION FOR FDI: Texas is the #1 U.S. destination for FDI capital expenditures for the last two decades. Since 2015, Texas has attracted nearly 1,300 new FDI projects, expected to create more than \$97 billion in capital investment and more than 110,000 new jobs.

TEXAS DOES BUSINESS ABROAD: Since 2015, Texas companies invested in more than 1,400 projects internationally, generating \$105.7 billion in capital expenditures and more than 189,700 new jobs.

INTERNATIONAL COMPANIES CHOOSE TEXAS: There are more than 1,740 foreign entities registered in Texas and major international companies continue to choose Texas for significant expansion projects, including GlobalWafers, Kubota, Toyota, Ericsson, Mitsubishi, Samsung and Aisin AW, just to name a few. Texas is also home to headquarters for some of the largest companies in the world such as, ExxonMobil, McKesson, AT&T, Phillips 66, Valero Energy and Dell Technologies. Additionally, Caterpillar recently announced their relocation to Texas.

USMCA SUPPORTS TEXAS EXPORTS AND FDI:

On July 1, 2020, the United States Mexico Canada Agreement (USMCA) officially went into effect. This trade agreement allows Texas increased access to trade with Mexico and Canada, the state's first and second largest export partners. USMCA also allows for greater FDI from Mexican and Canadian firms through expanded collaboration and efficiencies between the international markets.

CONTACT US



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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