Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than $375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Spain, Texas upholds its reputation as a leader in the global economy. Find more on Texas’ strong economic relationship with Spain below.

TRADE

- Spain was Texas’ 23rd largest trading partner in 2021.

- Spain was Texas’ 18th largest export destination in 2021 with $3.9 billion in exports. Top exports to Spain were mineral fuel, oil and gas; chemicals; organic chemicals; aircraft, plastics; and electric machinery.

- Spain was Texas’ 23rd largest import source country in 2021 with $1.6 billion in imports. Top imports included electric machinery; nuclear reactors; articles of iron and steel; and plastics.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Spanish companies reported 67 investment projects in Texas, expected to create $3.9 billion in capital investment and more than 5,400 new jobs.

- During that same period, Texas companies reported 22 investment projects in Spain, expected to create $518 million in capital investment and more than 1,600 new jobs.

Source: fDi Markets as of December 2021

SPANISH COMPANIES WITH HIGHEST CAPITAL INVESTMENT (FDI) IN TEXAS (over last 10 years)

- IBERDROLA
- ACCIONA
- GREENALIA
- MAGTEL
- BBVA
- WALLBOX
- GRUPO SIRO
- NOREL
- Ebro
OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM
The Texas Economic Development & Tourism Office (EDT) serves as the state’s leading economic development organization marketing Texas as the world’s premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.