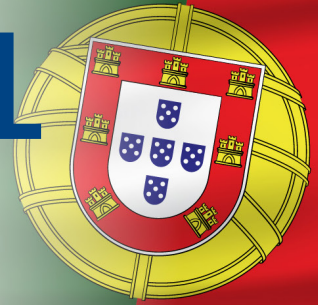




# TEXAS & PORTUGAL

## TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2021, Texas topped U.S. exports for the 20th year in a row with more than \$375 billion. With more than 1,600 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Portugal, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Portugal below.

### TRADE

- Portugal was Texas' 46th largest trading partner in 2021.
- Portugal was Texas' 39th largest export destination in 2021 with \$1.2 billion in exports. Top exports to Portugal were mineral fuel, oil and gas; chemicals; nuclear reactors; aircraft, plastics; electric machinery; and iron and steel.
- Portugal was Texas' 57th largest import source country in 2021 with \$324 million in imports. Top imports included electric machinery; chemicals; iron and steel; rubber; and paper.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

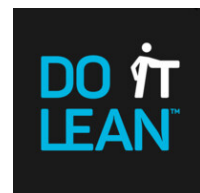
### FOREIGN DIRECT INVESTMENT

- Over the last decade, companies in Portugal reported three investment projects in Texas, expected to create \$389 million in capital investment and more than 100 new jobs.
- During that same period, Texas companies reported one investment project in Portugal, expected to create \$166 million in capital investment and more than 360 new jobs.

Source: fDi Markets as of December 2021

### PORTUGUESE COMPANIES WITH CAPITAL INVESTMENT (FDI) IN TEXAS

(over last 10 years)



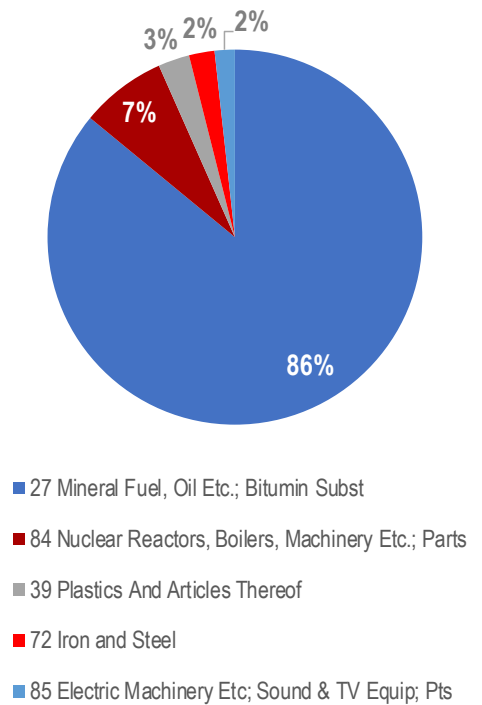
Wildcat Creek Wind Farm in North Texas. Image credit: EDPR

EDP Renewables (EDPR), the fourth largest renewable energy producer in the world, started commercial operations in 2021 at its 180-megawatt (MW) Wildcat Creek Wind Farm, located in Cooke County, Texas.

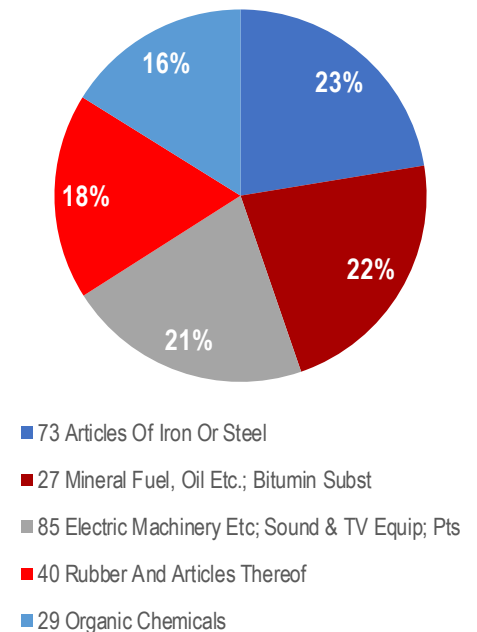
## ECONOMIC COMPARISON

	Texas	Portugal
<b>Land Area</b>	261,231 sq. miles (676,585 sq. km)	35,556 sq. miles (92,090 sq. km)
<b>Population</b>	30.4 million	10.3 million (2021)
<b>Population Growth Rate</b>	1.7% (2021)	-0.2% (2021)
<b>GDP (Nominal)</b>	\$1.9 trillion	\$331.6 billion
<b>GDP Rank</b>	10th (If Texas were a country)	49th
<b>Labor Force</b>	14.4 million	4.7 million (2020)
<b>Annual Average Unemployment Rate</b>	5.7% (2021)	6.6% (2019)
<b>Exports</b>	\$375.3 billion	\$85.3 billion (2020)
<b>Export Commodities</b>	<ul style="list-style-type: none"> <li>Petroleum oil products</li> <li>Aircraft related parts</li> <li>Semiconductor related machinery</li> <li>Computer parts &amp; accessories</li> </ul>	<ul style="list-style-type: none"> <li>Cars &amp; vehicle parts</li> <li>Refined petroleum</li> <li>Leather footwear</li> <li>Paper products</li> <li>Tires</li> </ul>
<b>Imports</b>	\$311.9 billion	\$89.3 billion (2020)
<b>Import Commodities</b>	<ul style="list-style-type: none"> <li>Petroleum oil products</li> <li>Electrical &amp; industrial machinery</li> <li>Cellular phones</li> <li>Motor vehicles</li> </ul>	<ul style="list-style-type: none"> <li>Cars &amp; vehicle parts</li> <li>Crude petroleum</li> <li>Aircraft</li> <li>Packaged medicines</li> <li>Refined petroleum</li> <li>Natural gas</li> </ul>
<b>Airports</b>	393	64
<b>Freight Railways</b>	10,384 miles (16,711 km)	1,911 miles (3,075 km) (2014)
<b>Paved Public Roadways</b>	80,606 centerline miles (197,865 lane miles)	44,300 miles (71,294 km)
<b>Ports</b>	21	5

## 2021 TOP 5 EXPORTS TO PORTUGAL



## 2021 TOP 5 IMPORTS FROM PORTUGAL



### OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The division pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

[gov.texas.gov/business](https://gov.texas.gov/business)



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