



ECONOMIC DEVELOPMENT & TOURISM

Business Strategies in an Evolving Future:

Dynamic Financial Planning

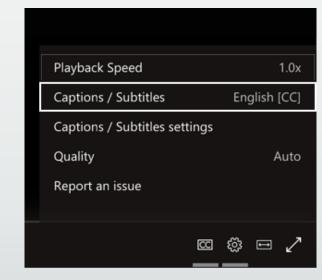
Small Business Assistance Team

October 7, 2020

gov.texas.gov/business 512.936.0100 Texas Econ Dev

ACCOMMODATIONS NOTICE

- The streaming text link will be posted in the "Featured" feed https://tcc.1capapp.com/event/gov2/
- This webinar offers live captioning and subtitles in English, Spanish, Chinese (Traditional & Hong Kong S.A.R.), Arabic, French, and Vietnamese
- To turn on live captions and subtitles, select Captions/Subtitles On cc in your video controls
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• Transcripts are available within 48 hours from our events page at https://gov.texas.gov/business/page/small-business-events



What Do You Think?

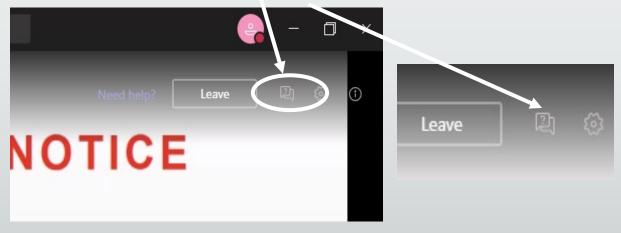
Please like one of these statements, in the <u>Featured Feed</u>:

I have a business plan

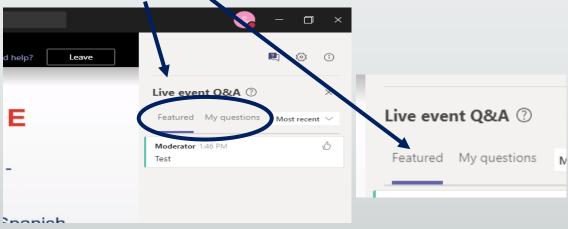
OR

I do not have a business plan

Live Q&A Feed (upper right of screen):



"Featured" Feed Tab:







Adriana Cruz

Executive Director Economic Development & Tourism Office of the Governor





What Do You Think?

Please like one of these statements, in the <u>Featured Feed</u>:

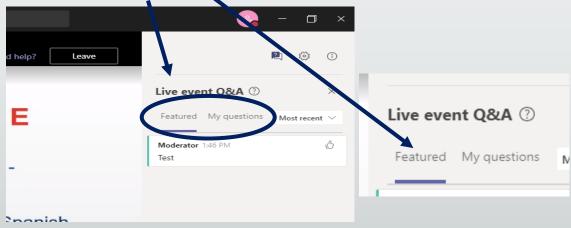
I use the business plan as a tool to manage my business OR

I do not refer to my business plan very often

Live Q&A Feed (upper right of screen):



"Featured" Feed Tab:





PANELISTS



Gina Woodward, Regional Director Small Business Development Center, West Texas A&M University



Randy Burch, Associate Managing Director Small Business Development Center, Texas Tech University





Scott Jensen, Founder & CEO Rhythm Superfoods Original Co-Founder of Stubbs



What Do You Think?

Please like one of these statements, in the <u>Featured Feed</u>:

I worry about cash flow

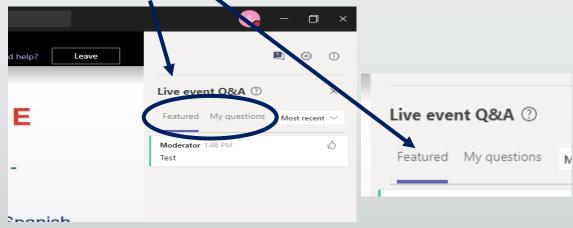
OR

Cash flow is not a concern

Live Q&A Feed (upper right of screen):



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Frequently Asked Questions

- 1. Why is a business plan a good idea?
- 2. How can I make it a *dynamic* and useful plan?
- 3. Cash is really tight in my business. I am considering laying people off or cutting my marketing activities. What should I do?
- 4. With so much uncertainty in the market, how can I keep an eye on the health of my business?



Live Q&A - Please ask questions.....

- The live Q&A feed is now open...
- Watch the "Featured" or "Published" live Q&A feed
- Check if your question has already been asked
- "Like" the questions you would like answered
- Questions with the most "likes" will be prioritized
- Unfortunately we may not get to all questions...



Scott Jensen

LIVE Q&A NOW OPEN

- 5. Can you tell us about times where your business plan played an essential role?
- 6. Cash flow is critical in the food industry. Tell us about some key things that keep cash flowing in your businesses....







Contact Information & Resources

The Governor's Small Business Assistance Contacts & Resources

Connect with us:

gov.texas.gov/business



- Governor's Small Business Assistance Team (smallbusiness@gov.texas.gov)
 - Kelly Spillane, Small Business Advocate
 - Jarvis Brewer, Business Assistance Specialist
 - Sam Schornack, Business Assistance Specialist
- OOG Guide to Starting a Business
 https://gov.texas.gov/uploads/files/business/2019_Governors_Small_Business
 Online_Handbook_.pdf
- Business Permits Office & Guide https://gov.texas.gov/business/page/business-permits-office
- Governor's Small Business COVID-19 gov.texas.gov/business/page/coronavirus
- Governor's Small Business Webinar series https://youtu.be/erCDS5Lswh8
- Transcripts are available within 48 hours from our events page at https://gov.texas.gov/business/page/small-business-events
- Event Calendar: gov.texas.gov/business/events



Contact Information & Resources

- Northwest Texas SBDC <u>www.nwtsbdc.org</u>
 For tools referred to during webinar: https://www.lubbocksbdc.org/tools
 Call (800) 992-7232
- Texas SBDC website <u>www.sbdctexas.org</u>
- UT San Antonio SBDC COBRA (COVID Business Recovery Center)
 This new center can help small businesses, statewide:
 <u>businessrecovery@utsa.edu</u> /(210) 458-2272
- SBA Resource Partners

SBA Resource Guide – https://www.sba.gov/local-assistance
Small Business Development Centers (SBDC) - find you nearest-https://americassbdc.org
SCORE Chapters – https://www.score.org

THANK YOU



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