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Panelists

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Small Business Administration (SBA)

Rodney Johnson
Director, Tarrant County
Small Business Development Center (SBDC)

Alex Plotkin
Senior Business Advisor, Collin County
Small Business Development Center (SBDC)

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Legal Counsel
Texas Workforce Commission (TWC)
SBA Update
Paycheck Protection Program & the Flexibility Act of 2020

• Allows greater flexibility in spending PPP funds without compromising forgiveness eligibility. The bill was signed into law June 5, 2020
• Allows forgiveness for expenses beyond the 8-week covered period to 24 weeks and extends the rehiring deadline
• Increases current limitation on non-payroll expenses (eg. rent, utility payments, mortgage interest) for loan forgiveness from 25-40%
• Extension of time to rehire/restore payroll levels from 06/30 to 12/31
• Extends loan terms from two to five years
• Ensures full access to payroll tax deferment for businesses that take PPP loans
Paycheck Protection Program
www.treasury.gov
To be eligible to use Form EZ, PPP borrowers must meet the following criteria:

- “Are self-employed and have no employees; OR”

- “Did not reduce the salaries or wages of their employees by more than 25%, and did not reduce the number or hours of their employees; OR”

- “Experienced reductions in business activity as a result of health directives related to COVID-19, and did not reduce the salaries or wages of their employees by more than 25%.”
Panel Questions
Please ask questions....... 

• We will open the live feed for questions shortly 
• You can submit questions in the live Q&A feed, **BUT**......
• Watch the “Featured” or “Published” live Q&A feed 
• Check if your question has already been asked 
• “Like” the questions you would like answered 
• Questions with the most “likes” will be prioritized 
• Unfortunately we will not get to all questions....
1. What overheads can I include on the 40% allocation of my PPP?

2. How can I get full forgiveness of the 60% allowed for payroll costs?

3. I may need further funding. What other funding sources would you recommend for a small business?

4. I need help with cash flow management and financial strategy in general. Where can I get help?

5. Some of my employees are afraid to come back to work, even though all precautions are in place. What can I do if they continue to refuse to return?

6. What happens if I bring my employees back, but have to lay them off again in the near future? Do they have to file a new claim? Will the employer be charged for benefits?
Live Questions & Answers
Contact & Resources

- Governor’s Small Business Assistance Team
  - Kelly Spillane, Small Business Advocate
  - Jarvis Brewer, Business Assistance Specialist
  - Sam Schornack, Business Assistance Specialist

- Texas Workforce Commission - [https://www.twc.texas.gov/businesses](https://www.twc.texas.gov/businesses)
- TWC Commissioner Representing Employers; Hotline: (800) 832-9394 or [employerinfo@twc.state.tx.us](mailto:employerinfo@twc.state.tx.us)
- Find your local SCORE office [https://www.score.org/find-location](https://www.score.org/find-location)

- Event Calendar: [gov.texas.gov/business/events](http://gov.texas.gov/business/events)
- Request a webinar transcript from [smallbusiness@gov.texas.gov](mailto:smallbusiness@gov.texas.gov)
- Connect with us: [TexasEconDev](https://twitter.com/TexasEconDev)
THANK YOU

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