



OFFICE OF THE GOVERNOR

Optimizing the PPP Loan

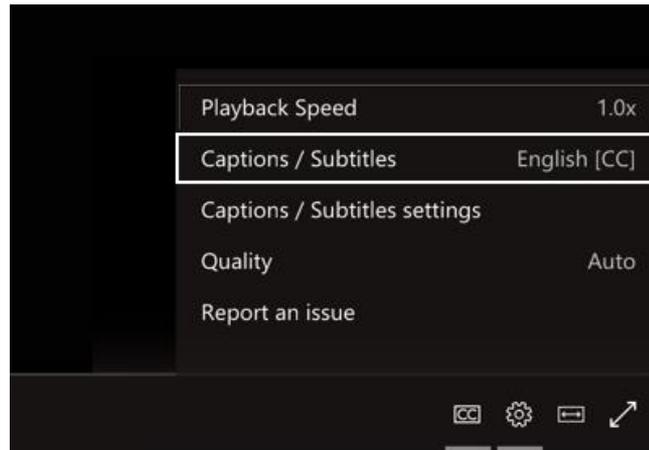
Small Business Assistance Team

July 15th, 2020



Accommodations Notice

- Streaming text link: <https://tcc.1capapp.com/event/gov2>
- This webinar offers live captioning and subtitles in English, Spanish, Chinese (Traditional & Hong Kong S.A.R.), Arabic, French, and Vietnamese
- To turn on live captions and subtitles, select **Captions/Subtitles On**  in your video controls
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- To request a transcript of this webinar, please email smallbusiness@gov.texas.gov at the conclusion of the event



Adriana Cruz
Executive Director
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Office of the Governor





Community Partners



Kilgore Economic Development Corporation

Jana Russell, Executive Director



Copperas Cove Economic Development Corp.

Jonas Titus, Executive Director



Denton County Economic Development

Michael Talley, Director



Harlingen Area Chamber of Commerce

Chris Gonzales, President & CEO



Presidio Municipal Development District

Brad Newton, Executive Director



U.S. Small Business
Administration

Panelists

Winston Labbe

Outreach and Marketing Specialist
Small Business Administration (SBA)



Jim Pillans

Director, Brazos Valley
Small Business Development Center (SBDC)



LeeVera Smith

Director, Houston Center
Small Business Development Center (SBDC)



Elsa Ramos

Legal Counsel
Texas Workforce Commission (TWC)



SBA Update



Panel Questions



Please ask questions.....

- We will open the live feed for questions shortly
- You can submit questions in the live Q&A feed, **BUT**.....
- Watch the “Featured” or “Published” live Q&A feed
- Check if your question has already been asked
- “Like” the questions you would like answered
- Questions with the most “likes” will be prioritized
- Unfortunately we will not get to all questions....



Panelist Questions

1. How can I optimize the PPP and EIDL loans, as I was approved for both? When does interest kick-in for unforgiven PPP and EIDL?
2. What steps do I need to take to get full forgiveness? Explain how the 8-24 week period works for PPP applicants?
3. When can I submit for approval for PPP forgiveness? What is the EZ form? Is the (up to) \$10k EIDL advance forgivable for *everyone* who got it?
4. What other sources of funding would you recommend? Where can I get advice on financial strategy and cash-flow management?

Live Q&A feed now open

5. I have taken all precautions necessary to make my workplace safe. But some of my employees are afraid to come back. What should I do if they continue to refuse to return?
6. If I bring my employees back, but have to lay them off again, do they have to file a new claim? Will my business be charged for benefits?



Live Questions & Answers



Contact & Resources

- Governor's Small Business Assistance Team
 - Kelly Spillane, Small Business Advocate
 - Jarvis Brewer, Business Assistance Specialist
 - Sam Schronack, Business Assistance Specialist
- Governor's COVID-19 gov.texas.gov/business/page/coronavirus
- Texas Workforce Commission -
<https://www.twc.texas.gov/businesses>
- Small Business Administration -
<https://www.sba.gov/page/coronavirus-covid-19-small-business-guidance-loan-resources>
- Texas Small Business Development Centers -
https://sbdctexas.org/wp-content/uploads/2020/01/TXSBDC_Directory_CompressedWeb.pdf
- Event Calendar: gov.texas.gov/business/events
- Request a webinar transcript from smallbusiness@gov.texas.gov
- Connect with us:      **TexasEconDev**



THANK YOU

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