



OFFICE OF THE GOVERNOR



ECONOMIC DEVELOPMENT & TOURISM

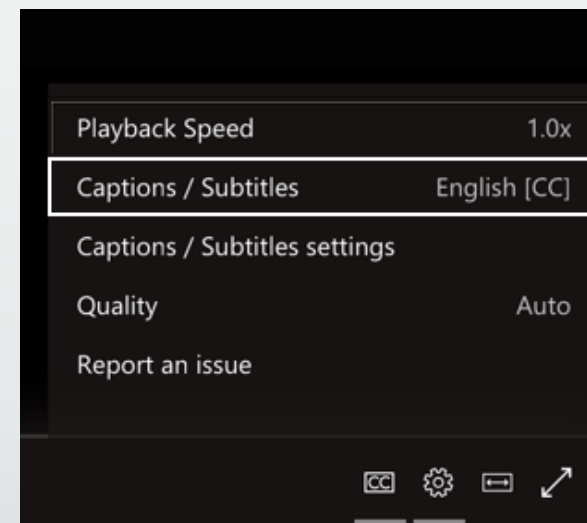
Optimizing PPP Loan Forgiveness

Small Business Assistance Team

November 19, 2020

ACCOMMODATIONS NOTICE

- The streaming text link will be posted in the “Featured” feed - <https://tcc.1capapp.com/event/gov2/>
- This webinar offers live captioning and subtitles in English, Spanish, Chinese (Traditional & Hong Kong S.A.R.), Arabic, French, and Vietnamese
- To turn on live captions and subtitles, select **Captions/Subtitles On**  in your video controls
- To change the caption language, select **Settings**  > **Captions / Subtitles**, and choose your language
- **Transcripts are available within 48 hours from our events page at** <https://gov.texas.gov/business/page/small-business-events>



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PANELISTS



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Live Q&A - Please ask questions.....

- The live Q&A feed is now open...
- Watch the “Featured” or “Published” live Q&A feed
- Check if your question has already been asked
- “Like” the questions you would like answered
- Questions with the most “likes” will be prioritized

Unfortunately we may not get to all questions...

The background of the top half of the image is a dark blue field filled with a network of white dotted lines. At various points along these lines are circular icons containing a question mark. A white silhouette of the state of Texas is positioned centrally, overlapping the largest question mark icon. The overall theme is one of inquiry and research.

PANEL QUESTIONS





Frequently Asked Questions:

LIVE Q&A NOW OPEN

1. The PPP forgiveness application process has several steps. Can you walk us through the process?
2. Can you tell us why you think a small business owner should engage a professional to help draft the application and where people tend to make mistakes with their applications?



Frequently Asked Questions:

LIVE Q&A NOW OPEN

3. I paid my employees their regular wages with PPP funds. Do I need to report those payments to TWC as wages and pay unemployment on the amounts?
4. I gave my employee paid leave as required under the FFCRA, and I know I can get a tax credit. What pay is eligible for the tax credit, and what documentation do I need?



LIVE QUESTIONS & ANSWERS





Contact Information & Resources

The Governor's Small Business Assistance Contacts & Resources

Connect with us:

gov.texas.gov/business



- **Governor's Small Business Assistance Team** (smallbusiness@gov.texas.gov)
 - Kelly Spillane, Small Business Advocate
 - Jarvis Brewer, Business Assistance Specialist
 - Sam Schornack, Business Assistance Specialist
- **OOG Guide to Starting a Business**
https://gov.texas.gov/uploads/files/business/2019_Governors_Small_Business_Online_Handbook_.pdf
- **Business Permits Office & Guide**
<https://gov.texas.gov/business/page/business-permits-office>
- **Governor's Small Business COVID-19** gov.texas.gov/business/page/coronavirus
- **Governor's Small Business Webinar series** <https://youtu.be/erCDS5Lswh8>
- **Transcripts are available within 48 hours from our events page at**
<https://gov.texas.gov/business/page/small-business-events>
- **Event Calendar:** gov.texas.gov/business/events



Contact Information & Resources

UT San Antonio SBDC COBRA (COVID Business Recovery Center)

This new center can help small businesses, statewide: businessrecovery@utsa.edu / (210) 458-2272

Other useful CARES Act information links:

U.S. Department of the Treasury - Cares Act:

<https://home.treasury.gov/policy-issues/cares/assistance-for-small-businesses>

Form 3508ez (self-employed or businesses with no employees):

<https://www.sba.gov/sites/default/files/2020-06/PPP%20Forgiveness%20Application%203508EZ%20%28%20Revised%2006.16.2020%29.pdf>

Form 3508s (loans of less than \$50,000):

<https://www.sba.gov/document/sba-form-3508s-ppp-loan-forgiveness-form-3508s>

Form 3508 (all others):

<https://home.treasury.gov/system/files/136/3245-0407-SBA-Form-3508-PPP-Forgiveness-Application.pdf>

Texas Workforce Commission:

Employer Hotline: (800) 832-9394 (option 4) or (512) 463-2826

TWC Email: employerinfo@twc.state.tx.us

TWC A to Z of Employer Policies: <https://twc.texas.gov/news/efte/indexmain.html>

THANK YOU



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