Adriana Cruz
Executive Director
Economic Development & Tourism
Office of the Governor
North Texas Community Partners

Stephenville Chamber of Commerce
July Danley, President/CEO

Fort Worth Chamber of Commerce
Chris Strayer, Executive Vice President, Economic Development

City of Texarkana
Lisa Thompson, Economic Development, Special Projects and Media Administrator

Texarkana Chamber of Commerce
Michael Malone, President/CEO
Webinar Panelists

Bridget Moon
Small Business Administration, North Texas

Bill Leaverton
Small Business Development Center, Tarleton State University

Rodney Johnson
Small Business Development Center, Tarrant County

Elsa Ramos
Legal Counsel, Texas Workforce Commission
SBA Coronavirus Resources

Funding Options

In addition to traditional SBA funding programs, the CARES Act established several new temporary programs to address the COVID-19 outbreak.

Paycheck Protection Program
This loan program provides loan forgiveness for retaining employees by temporarily expanding the traditional SBA 7(a) loan program.
Learn more

EIDL Loan Advance
This loan advance will provide up to $10,000 of economic relief to businesses that are currently experiencing temporary difficulties.
Learn more

SBA Express Bridge Loans
Enables small businesses who currently have a business relationship with an SBA Express Lender to access up to $25,000 quickly.
Learn more

SBA Debt Relief
The SBA is providing a financial reprieve to small businesses during the COVID-19 pandemic.
Learn more
Paycheck Protection Program (PPP)

- Administered by 7a lenders
- Loan can include payroll costs for 2.5 months
- Time period: Feb 15, 2020 – June 30 2020
- Defer new loan payment for 6-12 months
- **Partial loan forgiveness for payroll/employee costs, if staff retained**
- Remainder of loan at 1% Interest rate over 2 years
Economic Injury Disaster Loan (EIDL)

- Administered by the SBA
- Up to $2m; no payments for 12 months; terms as long as 30 years
- Can be used to cover rent, utilities, accounts payable
- 3.75% rate; 2.75% for eligible non-profits
- **Up to $10k forgivable advance ($1k per employee)**
- You can apply even if you have existing SBA loan
- $25k “express” loans (existing SBA loan holders)

- Collateral helpful, not essential; but must pledge what is available
Please Ask Questions

• Submit questions in the live Q&A feed

• Watch the “Featured” or “Published” live Q&A feed

• Check if your question has already been asked
  • Submit your question only after you have not seen it published

• “Like” the questions you would like answered

• Questions with the most “likes” will be prioritize
On April 17, Governor Abbott Announced:

• Governor’s Strike Force to Open Texas
• Executive Order GA-16, “Retail To-Go” model starting April 24

• For best practice guidelines, go to:

https://www.dshs.state.tx.us/coronavirus/
Frequently Asked Questions
Live Questions & Answers
Contact & Resources

• Governor’s Small Business Assistance Team
  • Kelly Spillane, Small Business Advocate
  • Janie Havel, North Texas Community Relations Specialist
  • Jarvis Brewer, Business Assistance Specialist
  • smallbusiness@gov.texas.gov

• Governor's Texas Business COVID-19 Page
  • gov.texas.gov/business/page/page/coronavirus

• Tarrant SBDC  www.tarrantsbdc.org
• Tarleton SBDC  www.tsusbdc.org
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