



TEXAS & MEXICO TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2024, Texas topped U.S. exports for the 23rd year in a row. With more than 2,170 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Mexico, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Mexico below.

TRADE

- In 2024, trade between Texas and Mexico totaled \$281.2 billion, ranking Mexico as Texas' #1 trading partner. In fact, Mexico has been Texas' #1 trading partner for at least the past 17 years.
- Mexico was Texas' #1 export destination in 2024 with \$123.7 billion in exports.
- Mexico was Texas' #1 import source country in 2024 with \$157.5 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- In the last decade, Mexican companies reported 42 investment projects into Texas, \$3.5 billion in capital investment and more than 5,800 new jobs.
- During that same time period, Texas companies reported 115 investment projects into Mexico, \$31 billion in capital investment and more than 36,750 new jobs.
- Mexico is the 13th-largest source country for FDI projects into Texas and the ninth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2015 - Dec. 2024)

MEXICO FDI IN TEXAS

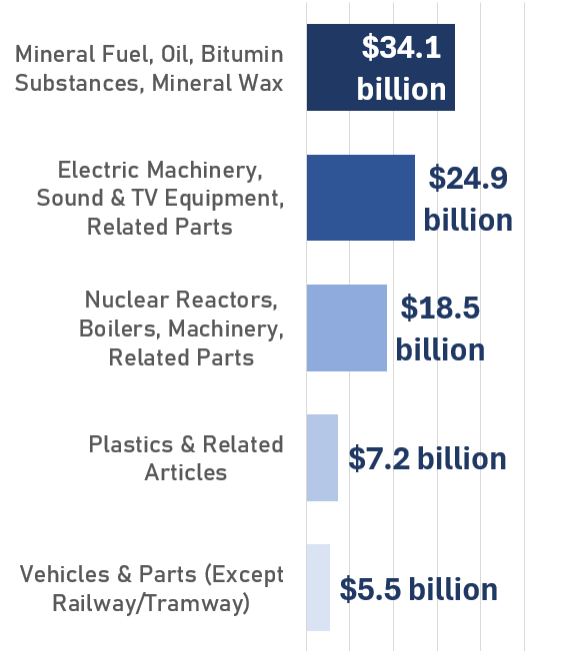
Mexican companies with the highest capital investment in Texas over the last 10 years:



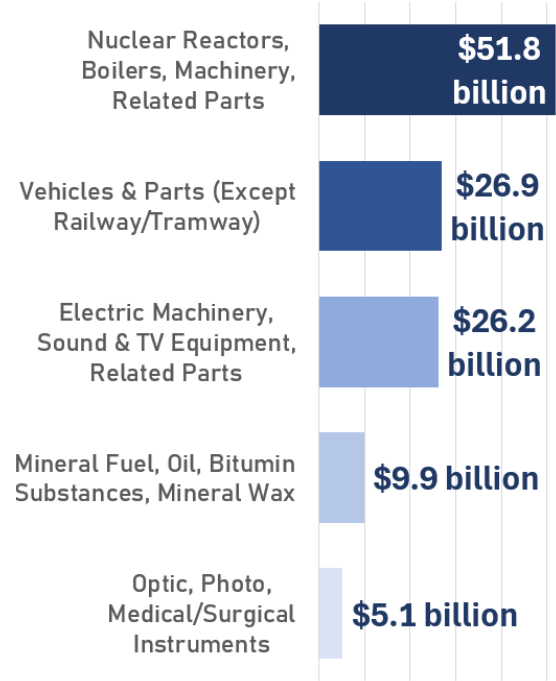
ECONOMIC COMPARISON

	Texas	Mexico
Land Area	261,231 sq. miles (676,585 sq. km)	750,561 sq. miles (1,943,945 sq. km)
Population	31.3 million (2024)	130.7 million (2024)
Population Growth Rate	1.8% (2024)	0.72% (2024)
GDP (Nominal)	\$2.7 trillion (2024)	\$1.9 trillion (2024)
GDP Rank	8th (If Texas were a country)	12th
Labor Force	15.6 million (2024)	61 million (2024)
Annual Average Unemployment Rate	4.1% (2024)	2.7% (2024)
Exports	\$454 billion (2024)	\$619 billion (2024)
Imports	\$346.7 billion (2024)	\$626 billion (2024)
Airports	400+	1,485
Railways	14,771 miles (23,722 km)	14,533 miles (23,389 km)
Paved Public Roadways	83,035 centerline miles (200,723 lane miles)	109,067 miles (175,526 km)

2024 TOP 5 EXPORTS TO MEXICO



2024 TOP 5 IMPORTS FROM MEXICO



OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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