



# TEXAS & MEXICO TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2022, Texas topped U.S. exports for the 21st year in a row with more than \$487 billion. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Mexico, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Mexico below.

## TRADE

- In 2022, trade between Texas and Mexico totaled \$285.6 billion, ranking Mexico as Texas' #1 trading partner.
- Mexico was Texas' #1 export destination in 2022 with \$144.3 billion in exports.
- Mexico was Texas' #1 import source country in 2022 with \$141.3 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

## FOREIGN DIRECT INVESTMENT

- In the last decade, Mexican companies reported 38 investment projects into Texas, \$2.9 billion in capital investment and more than 5,400 new jobs.
- During that same time period, Texas companies reported 98 investment projects into Mexico, \$13.7 billion in capital investment and more than 31,800 new jobs.
- Mexico is the 12th-largest source country for FDI projects into Texas and the ninth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2013-Dec. 2022)

## MEXICO FDI IN TEXAS

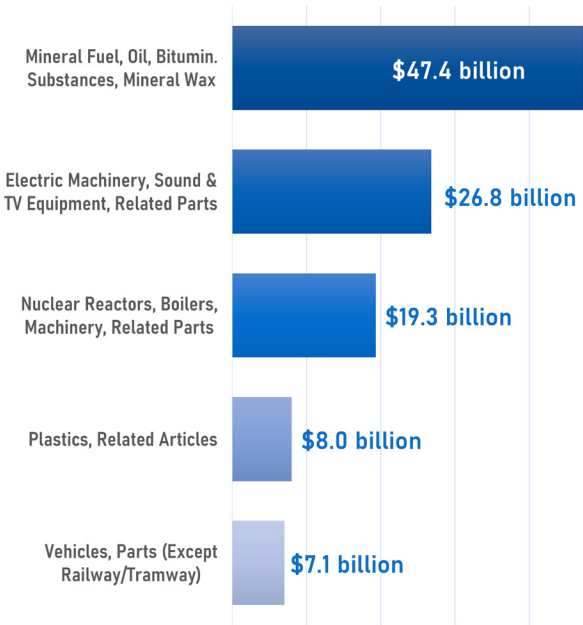
Mexican companies with the highest capital investment in Texas over the last 10 years:



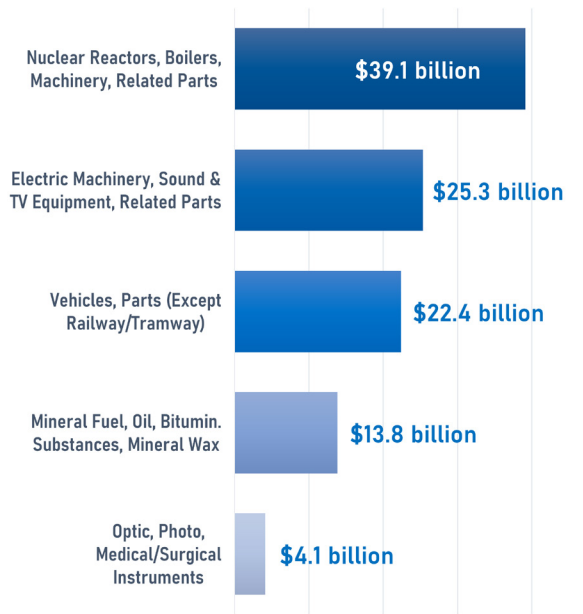
ECONOMIC COMPARISON

	Texas	Mexico
Land Area	261,231 sq. miles (676,585 sq. km)	750,561 sq. miles (1,943,945 sq. km)
Population	30 million (2022)	130 million (2022)
Population Growth Rate	1.6% (2022)	0.89% (2022)
GDP (Nominal)	\$2.4 trillion (2022)	\$1.4 trillion (2022)
GDP Rank	8th (If Texas were a country)	14th
Labor Force	14.7 million (2022)	58.7 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	3.27% (2022)
Exports	\$487 billion (2022)	\$578.3 billion (2022)
Imports	\$384 billion (2022)	\$604.6 billion (2022)
Airports	393	1,714
Freight Railways	10,359 miles (16,961 km)	14,533 miles (23,389 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	109,067 miles (175,526 km)

2022 TOP 5 EXPORTS TO MEXICO



2022 TOP 5 IMPORTS FROM MEXICO



OFFICE OF THE GOVERNOR  
TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

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