



TEXAS & JAPAN TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2023, Texas topped U.S. exports for the 22nd year in a row. With more than 1,900 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Japan, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Japan below.

TRADE

- In 2023, trade between Texas and Japan totaled \$31.2 billion, ranking Japan as Texas' fifth-largest trading partner.
- Japan was Texas' seventh-largest export destination in 2023 with \$13.1 billion in exports.
- Japan was Texas' fourth-largest import source country in 2023 with \$18.1 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the past 10 years, Japanese companies reported 129 investment projects in Texas, expected to create nearly \$10.9 billion in capital investment and more than 20,000 new jobs.
- During the same period, Texas companies reported 30 investment projects in Japan, \$568.2 million in capital investment and 850 new jobs.
- Japan is the #1 source country for new jobs created by FDI in Texas and the third-largest source for capital investment created by FDI.

Source: fDi Markets (Jan. 2014 - Dec. 2023)

JAPANESE COMPANIES IN TEXAS



TOYOTA



AISIN AW

FUJIFILM



in KAJIMA



ORIX



SoftBank Group

DAIKIN

kuraray

NTT

NEC

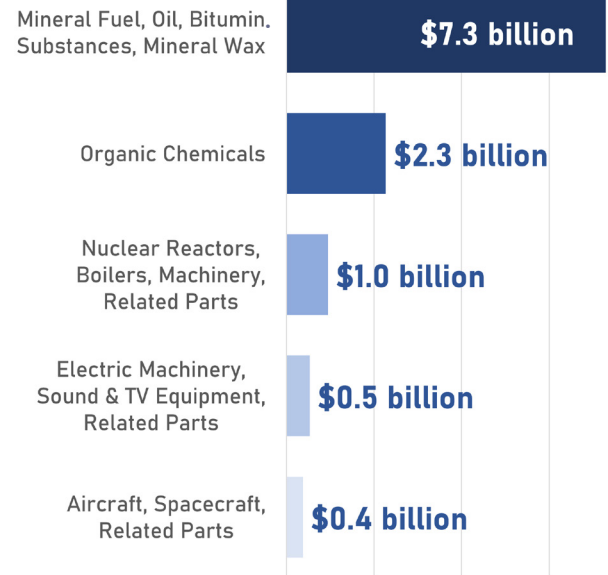
ZEON

Mitsubishi Corporation

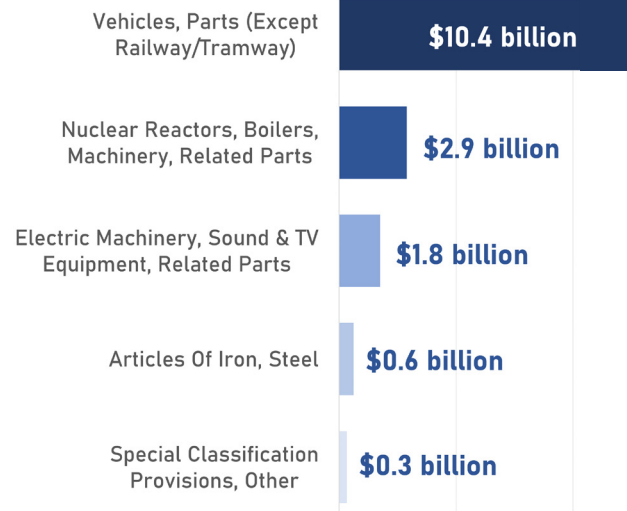
ECONOMIC COMPARISON

	Texas	Japan
Land Area	261,231 sq. miles (676,585 sq. km)	140,728 sq. miles (364,485 sq. km)
Population	30.5 million (2023)	124.4 million (2023)
Population Growth Rate	1.6% (2023)	-0.4% (2023)
GDP (Nominal)	\$2.4 trillion (2022)	\$4.2 trillion (2022)
GDP Rank	8th (If Texas were a country)	3rd
Labor Force	15.1 million (2023)	69.3 million (2023)
Annual Average Unemployment Rate	3.9% (2023)	2.6% (2023)
Exports	\$446.2 billion (2023)	\$717.9 billion (2023)
Imports	\$382.5 billion (2023)	\$751.8 billion (2023)
Airports	393	175
Freight Railways	10,359 miles (16,961 km)	16,970 miles (27,311 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	616,919 miles (992,835 km)

2023 TOP 5 EXPORTS TO JAPAN



2023 TOP 5 IMPORTS FROM JAPAN



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

gov.texas.gov/business



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