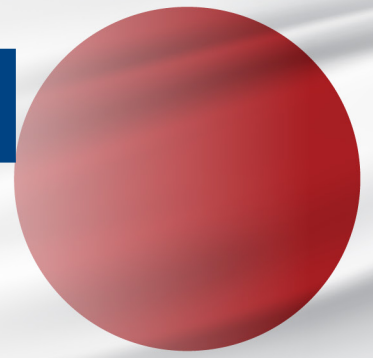




TEXAS & JAPAN

TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2022, Texas topped U.S. exports for the 21st year in a row with more than \$487 billion. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Japan, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Japan below.

TRADE

- In 2022, trade between Texas and Japan totaled \$26 billion, ranking Japan as Texas' fifth-largest trading partner.
- Japan was Texas' ninth-largest export destination in 2022 with \$14.8 billion in exports.
- Japan was Texas' fifth-largest import source country in 2022 with \$11.2 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Japanese companies reported 125 investment projects in Texas, \$8.7 billion in capital investment and more than 20,550 new jobs.
- During the same period, Texas companies reported 25 investment projects in Japan, \$606.5 million in capital investment and more than new 900 jobs.
- Japan is the fourth-largest source country for FDI projects into Texas and the #1 source for new jobs created by FDI.

Source: fDi Markets (Jan. 2013 - Dec. 2022)

JAPANESE FDI IN TEXAS

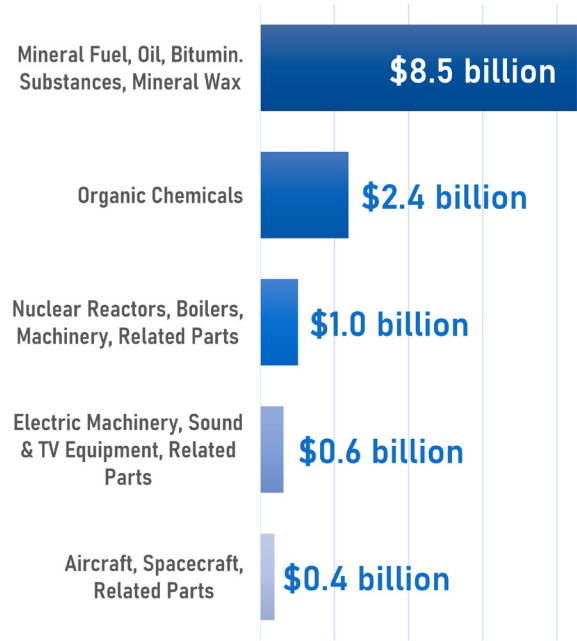
Japanese companies with the highest capital investment in Texas over the last 10 years:



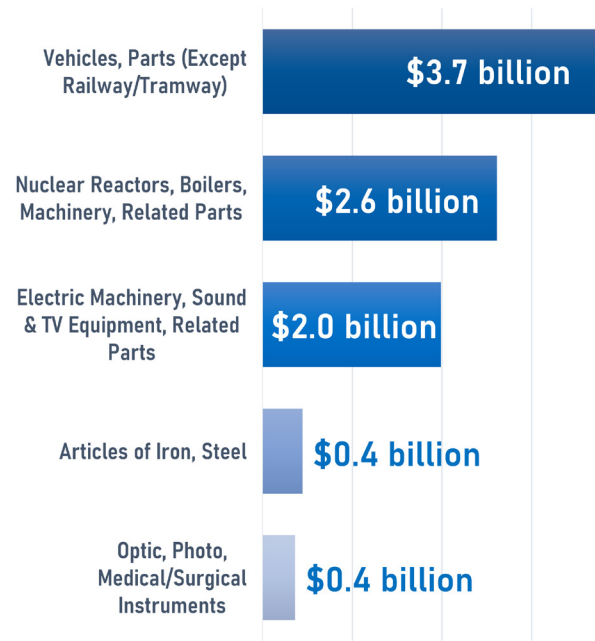
ECONOMIC COMPARISON

	Texas	Japan
Land Area	261,231 sq. miles (676,585 sq. km)	140,728 sq. miles (364,485 sq. km)
Population	30 million (2022)	125.2 million (2022)
Population Growth Rate	1.6% (2022)	-0.27% (2022)
GDP (Nominal)	\$2.4 trillion (2022)	\$4.2 trillion (2022)
GDP Rank	8th (If Texas were a country)	3rd
Labor Force	14.7 million (2022)	68.8 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	2.56% (2022)
Exports	\$487 billion (2022)	\$746.3 billion (2022)
Imports	\$384 billion (2022)	\$898.6 billion (2022)
Airports	393	175
Freight Railways	10,359 miles (16,961 km)	16,970 miles (27,311 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	616,919 miles (992,835 km)

2022 TOP 5 EXPORTS TO JAPAN



2022 TOP 5 IMPORTS FROM JAPAN



OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

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