

TEXAS & ITALY TRADE & FDI

Texas Economic Development & Tourism Office | Office of the Governor

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2024, Texas topped U.S. exports for the 23rd year in a row. With more than 2,170 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Italy, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Italy below.

TRADE

- In 2024, trade between Texas and Italy totaled \$10.9 billion, ranking Italy as Texas' 17th-largest trading partner.
- Italy was Texas' 17th-largest export destination in 2024 with \$5.7 billion in exports.
- Italy was Texas' 17th-largest import source country in 2024 with \$5.2 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Italian companies reported 46 investment projects in Texas, expected to create nearly \$5 billion in capital investment and nearly 2,500 new jobs.
- During that same period, Texas companies reported 20 investment projects in Italy, expected to create \$1.3 billion in capital investment and nearly 1,600 new jobs.

Source: fDi Markets (Jan. 2015-Dec. 2024)

ITALIAN FDI IN TEXAS

Italian companies with presence or major capital investment in Texas over the last 10 years:



ECONOMIC COMPARISON

	Texas	Italy
Land Area	261,231 sq. miles (676,585 sq. km)	116,348 sq. miles (301,340 sq. km)
Population	31.3 million (2024)	61 million (2024)
Population Growth Rate	1.8% (2024)	-.08% (2024)
GDP (Nominal)	\$2.7 trillion (2024)	\$2.4 trillion (2024)
GDP Rank	8th (If Texas were a country)	8th
Labor Force	15.6 million (2024)	25.7 million (2024)
Annual Average Unemployment Rate	4.1% (2024)	6.8% (2024)
Total Exports	\$454.4 billion (2024)	\$674.9 billion (2024)
Total Imports	\$346.7 billion (2024)	\$615.6 billion (2024)
Airports	400+	129
Railways	14,771 miles (23,772 km)	12,540 miles (20,182 km)
Paved Public Roadways	83,035 centerline miles 200,723 lane miles	303,043 miles 487,700 km

2024 TOP 5 EXPORTS TO ITALY

Mineral Fuel, Oil, Bitumin Substances, Mineral Wax	\$3.8 billion
Nuclear Reactors, Boilers, Machinery & Related Parts	\$0.4 billion
Aircraft, Spacecraft & Related Parts	\$0.4 billion
Electric Machinery, Sound & TV Equipment, Related Parts	\$0.3 billion
Plastics, Related Articles	\$0.2 billion

2024 TOP 5 IMPORTS FROM ITALY

Nuclear Reactors, Boilers, Machinery & Related Parts	\$1.3 billion
Articles Of Iron, Steel	\$0.5 billion
Natural Pearls, Precious Stones & Metals, Coin	\$0.4 billion
Electric Machinery, Sound & TV Equipment, Related Parts	\$0.3 billion
Aircraft, Spacecraft & Related Parts	\$0.3 billion



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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