

TEXAS & INDIA TRADE & FDI

Texas Economic Development & Tourism Office | Office of the Governor

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2024, Texas topped U.S. exports for the 23rd year in a row. With more than 2,170 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like India, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with India below.

TRADE

- In 2024, trade between Texas and India totaled \$17.9 billion, ranking India as Texas' 10th-largest trading partner.
- India was Texas' 11th-largest export destination in 2024 with \$10.5 billion in exports.
- India was Texas' ninth-largest import source country in 2024 with \$7.4 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Indian companies reported 74 investment projects in Texas, \$2.7 billion in capital investment and more than 8,650 new jobs.
- During the same period, Texas companies reported 175 investment projects in India, \$7.6 billion in capital investment and more than 59,300 new jobs.
- India is the seventh-largest source country for FDI projects into Texas and the sixth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2015 - Dec. 2024)

INDIAN FDI IN TEXAS

Indian companies with major capital investment in Texas over the last 10 years:



ECONOMIC COMPARISON

	Texas	India
Land Area	261,231 sq. miles (676,585 sq. km)	1,147,956 sq. miles (2,973,193 sq. km)
Population	31.3 million (2024)	1.4 billion (2024)
Population Growth Rate	1.8% (2024)	0.72% (2024)
GDP (Nominal)	\$2.7 trillion (2024)	\$3.9 trillion (2024)
GDP Rank	8th (If Texas were a country)	5th
Labor Force	15.6 million (2024)	607.7 million (2024)
Annual Average Unemployment Rate	4.1% (2024)	4.2% (2024)
Exports	\$454 billion (2024)	\$434 billion (2024)
Imports	\$347 billion (2024)	\$698 billion (2024)
Airports	400+	346
Railways	14,771 miles (23,722 km)	40,733 miles (65,554 km)
Paved Public Roadways	83,035 centerline miles (200,723 lane miles)	3,959,282 miles (6,371,847 km)

2024 TOP 5 EXPORTS TO INDIA

Mineral Fuel, Oil, Bituminous Substances, Mineral Wax	\$7.0 billion
Organic Chemicals	\$0.5 billion
Nuclear Reactors, Boilers, Machinery, Related Parts	\$0.5 billion
Electric Machinery, Sound & TV Equipment, Related Parts	\$0.4 billion
Plastics & Related Articles	\$0.4 billion

2024 TOP 5 IMPORTS FROM INDIA

Electric Machinery, Sound & TV Equipment, Related Parts	\$1.8 billion
Nuclear Reactors, Boilers, Machinery, Related Parts	\$1.1 billion
Articles of Iron & Steel	\$0.6 billion
Organic Chemicals	\$0.4 billion
Natural Pearls, Precious Stones & Metals, Coin	\$0.4 billion



OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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