

TEXAS & INDIA TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2022, Texas topped U.S. exports for the 21st year in a row with more than \$487 billion. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like India, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with India below.

TRADE

- In 2022, trade between Texas and India totaled \$20.4 billion, ranking India as Texas' 11th-largest trading partner.
- India was Texas' 10th-largest export destination in 2022 with \$13.3 billion in exports
- India was Texas' 11th-largest import source country in 2022 with \$7.2 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Indian companies reported 59 investment projects in Texas, \$1.4 billion in capital investment and more than 10,300 new jobs.
- During the same period, Texas companies reported 134 investment projects in India, \$5.8 billion in capital investment and more than 43,150 new jobs.
- India is the ninth-largest source country for FDI projects into Texas and the fifth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2013 - Dec. 2022)

INDIAN FDI IN TEXAS

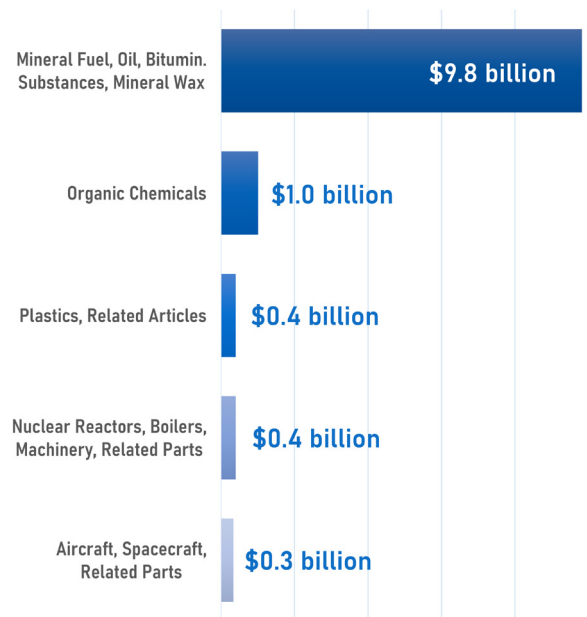
Indian companies with major capital investment in Texas over the last 10 years:



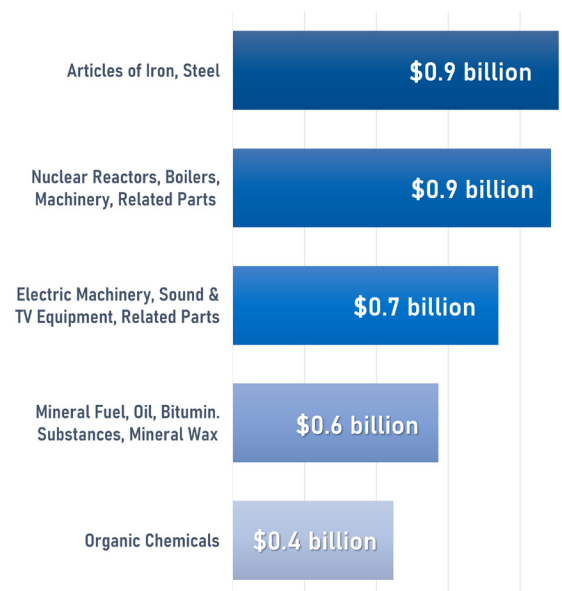
ECONOMIC COMPARISON

	Texas	India
Land Area	261,231 sq. miles (676,585 sq. km)	1,147,956 sq. miles (2,973,193 sq. km)
Population	30 million (2022)	1.4 billion (2022)
Population Growth Rate	1.6% (2022)	0.96% (2022)
GDP (Nominal)	\$2.4 trillion (2022)	\$3.4 trillion (2022)
GDP Rank	8th (If Texas were a country)	5th
Labor Force	14.7 million (2022)	523.8 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	4.8% (2022)
Exports	\$487 billion (2022)	\$452.2 billion (2022)
Imports	\$384 billion (2022)	\$732.6 billion (2022)
Airports	393	346
Freight Railways	10,359 miles (16,961 km)	40,733 miles (65,554 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	3,959,282 miles (6,371,847 km)

2022 TOP 5 EXPORTS TO INDIA



2022 TOP 5 IMPORTS FROM INDIA



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

gov.texas.gov/business



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