



TEXAS & GERMANY TRADE & FDI

Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and the leading location for foreign direct investment over the last two decades. In 2022, Texas topped U.S. exports for the 21st year in a row. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Germany, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Germany below.

TRADE

- In 2022, Texas trade with Germany totaled \$17.3 billion, making Germany the 13th-largest trade partner with Texas.
- Germany was Texas' 14th-largest export destination in 2022 with nearly \$8.3 billion in exports. Texas exports make up 11% of all U.S. exports to Germany.
- Germany was Texas' ninth-largest import source country in 2022 with nearly \$9.1 billion in imports. Texas imports make up 6.2% of all U.S. imports from Germany.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- In the last decade, German companies reported 141 investment projects in Texas which are expected to create \$9.4 billion in capital investment and more than 11,900 new jobs.
- During that same period, Texas companies reported 118 investment projects in Germany which are expected to create \$3.5 billion in capital investment and 7,750 new jobs.
- Germany is the second-largest source country for FDI projects into Texas and the third-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2013-Dec. 2022)

GERMAN FDI IN TEXAS

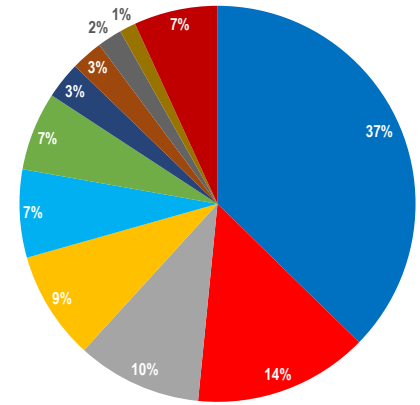
German companies with the highest capital investment in Texas over the last 10 years:



ECONOMIC COMPARISON

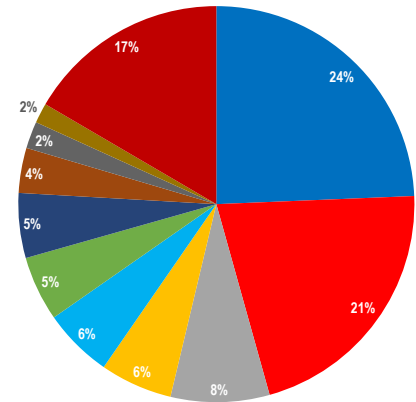
	Texas	Germany
Land Area	261,231 sq. miles (676,585 sq. km)	134,623 sq. miles (348,672 sq. km)
Population	30 million (2022)	83.8 million (2022)
Population Growth Rate	1.6% (2022)	0.72% (2022)
GDP (Nominal)	\$2.1 trillion (2021)	\$4.3 trillion (2021)
GDP Rank	9th (If Texas were a country)	4th
Labor Force	14.7 million (2022)	44 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	3.1% (2022)
Exports	\$487 billion (2022)	\$1.67 trillion (2022)
Imports	\$384 billion (2022)	\$1.58 trillion (2022)
Airports	390+	539
Freight Railways	10,539 miles (16,961 km)	24,469 miles (39,379 km)
Paved Public Roadways	80,905 centerline miles (200,060 lane miles)	388,357 miles (625,000 km)

2022 TOP 10 EXPORTS TO GERMANY



- 27 Mineral Fuel, Oil Etc.; Bitumin Subst; Mineral Wax
- 30 Pharmaceutical Products
- 90 Optic, Photo Etc, Medic Or Surgical Instrments Etc
- 85 Electric Machinery Etc; Sound Equip; Tv Equip; Pts
- 88 Aircraft, Spacecraft, And Parts Thereof
- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 38 Miscellaneous Chemical Products
- 29 Organic Chemicals
- 39 Plastics And Articles Thereof
- 87 Vehicles, Except Railway Or Tramway, And Parts Etc
- Remaining Commodities

2022 TOP 10 IMPORTS FROM GERMANY



- 87 Vehicles, Except Railway Or Tramway, And Parts Etc
- 84 Nuclear Reactors, Boilers, Machinery Etc.; Parts
- 85 Electric Machinery Etc; Sound Equip; Tv Equip; Pts
- 73 Articles Of Iron Or Steel
- 90 Optic, Photo Etc, Medic Or Surgical Instrments Etc
- 39 Plastics And Articles Thereof
- 29 Organic Chemicals
- 98 Special Classification Provisions, Nesoi
- 38 Miscellaneous Chemical Products
- 71 Nat Etc Pearls, Prec Etc Stones, Pr Met Etc; Coin
- Remaining Commodities



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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