



**AGENDA**  
**Economic Incentive Oversight Board**

**March 25, 2021**  
**2:00 PM**

VIDEOCONFERENCE MEETING

Board members will be meeting via videoconference. Members of the public who would like to attend the meeting may join by videoconference using the following information:

**FREE WEB LINK FOR VIDEOCONFERENCE:**

[https://teams.microsoft.com/l/meetup-join/19%3ameeting\\_ZTJjMWU4NmYtY2RmZi00OGFkLTliNWUtZGNjZGNhMTE4Njk4%40thread.v2/0?context=%7b%22Tid%22%3a%2254cb5da6-c734-4242-bbc2-5c947e85fb2c%22%2c%22Oid%22%3a%229f47c974-69d1-4fce-bf98-97cefed2cac%22%7d](https://teams.microsoft.com/l/meetup-join/19%3ameeting_ZTJjMWU4NmYtY2RmZi00OGFkLTliNWUtZGNjZGNhMTE4Njk4%40thread.v2/0?context=%7b%22Tid%22%3a%2254cb5da6-c734-4242-bbc2-5c947e85fb2c%22%2c%22Oid%22%3a%229f47c974-69d1-4fce-bf98-97cefed2cac%22%7d)

In accordance with section 418.016 of the Texas Government Code, Governor Abbott has suspended various provisions that require a quorum or a presiding officer to be physically present at a specified meeting location. It is the intent of the Board to have its members join from separate locations. Members of the public via the videoconference information provided will be able to hear audio of the meeting and can provide comments during the Public Comment portion of the meeting. The Board will also record the meeting, which will be made available to members of the public.

**ITEM**

- I. Call to Order
- II. Welcome of Board Members and Staff
- III. Discussion and Possible Action on Approval of Minutes from the November 3, 2020 Economic Incentive Oversight Board meeting. (Tab 1)
- IV. Review, Discussion, Consideration and/or Possible Action on Schedule of the Board (Tab 2)
- V. Update on 87th Legislative Session
- VI. Public Comment without Deliberation:

Public comment may be received on any matter under the Board's jurisdiction without regard to whether the item was posted on the agenda. Public comment will be limited to three (3) minutes per person.

## VII. Adjournment

Link to March 25, 2021 Economic Incentive Oversight Board meeting documents:

[https://gov.texas.gov/uploads/files/business/EIOB\\_March2021\\_Meeting\\_Packet.pdf](https://gov.texas.gov/uploads/files/business/EIOB_March2021_Meeting_Packet.pdf)

Persons with disabilities who plan to attend the meeting, who may need auxiliary aids or services, or who need assistance in having English translated into Spanish, should contact Fauye Bennett at 512.936.0225, at least 2 days before the meeting so that appropriate arrangements can be made.

Si tiene planeado asistir a esta reunión y es usted una persona discapacitada que requiere servicios o instrumentos especiales; o bien si requiere de traducción al español, le rogamos comunicarse con Fauye Bennett al 512.936.0225 por lo menos 2 días antes de la reunión para hacer los arreglos necesarios.

**THE BOARD MAY CONVENE INTO EXECUTIVE SESSION AT ANY TIME DURING THE COURSE OF THIS MEETING TO DISCUSS ANY OF THE MATTERS LISTED ABOVE AS AUTHORIZED UNDER THE TEXAS OPEN MEETINGS ACT FOR THE FOLLOWING PURPOSES:**

Tex. Gov't Code § 551.071 Consultation with Attorney Tex. Gov't Code § 551.074 Personnel Matters  
Tex. Gov't Code § 551.087 Deliberation Regarding Economic Development Negotiations

The meeting will be reconvened in open session upon conclusion of any executive session to consider or take final action, if any, on matters deliberated during the executive session.

**TAB 1**

## **ECONOMIC INCENTIVE OVERSIGHT BOARD**

### **Minutes of Board Meeting held November 3, 2020**

The meeting was held via videoconference and teleconference in accordance with Government Code Section 490G.004(b).

In accordance with section 418.016 of the Texas Government Code, Governor Abbott has suspended various provisions that require a quorum or a presiding officer to be physically present at a specified meeting location. The Board had its members join from separate locations. Members of the public via the call-in information provided were able to hear audio of the meeting and could provide comments during the Public Comment portion of the meeting. The Board recorded the video and audio of the meeting, which is available to members of the public.

#### **BOARD MEMBERS IN ATTENDANCE:**

Massey Villarreal, Presiding Officer  
Adrian Cannady  
Dale Fowler  
Windi Grimes  
Jim Goldsworthy  
Catherine Morse  
Trevor Pearlman  
Mike Rosa

#### **STAFF IN ATTENDANCE:**

Adriana Cruz – Executive Director, Economic Development & Tourism  
Terry Zrubek – Director, Economic Development Finance  
Mari Bergman – Senior Program Specialist, Economic Development Finance  
Haileigh Meyers – Senior Program Specialist, Economic Development Finance  
Fauye Bennett- Program Specialist, Business and Community Development  
Kenneth Moreland – Office of General Counsel

#### **PUBLIC MEMBERS IN ATTENDANCE:**

N/A

#### **Agenda Item I. Call to Order.**

Meeting was called to order at 1:01 pm.

Presiding Officer Villarreal of the Economic Incentive Oversight Board welcomed the board members and staff. A roll call was taken and a quorum was present.

#### **Agenda Item II. Welcome of Board Members and Staff.**

Board Members and staff introduced themselves to all present.

**Agenda Item III. Discussion and Possible Action on Approval of Minutes from the September 8, 2020 Economic Incentive Oversight Board meeting.**

Presiding Officer Villarreal presented the minutes from the meeting held September 8, 2020.

**Action: Motion, by Dale Fowler Second by Jim Goldsworthy, with all members voting Yea, to the following:**

Approval of the Minutes from the Board Meeting held September 8, 2020.

**Agenda Item IV. Review, Discussion, Consideration and/or Possible Action On:**

**A. Schedule of the Board**

Presiding Officer Villarreal and Staff discussed possible dates in March or April 2021 for the next Board Meeting, at which they plan to discuss the legislative session.

**B. Performance Matrix**

No action taken.

**Agenda Item V. Review, Discussion, Consideration and/or Possible Action On:**

**A. Biennial Report for the 87<sup>th</sup> Legislative Session**

Presiding Officer Villarreal and Staff presented the Biennial Report for the 87<sup>th</sup> Legislative Session. The Board discussed the report and provided feedback.

**Action: Motion, by Mike Rosa Second by Adrian Cannady, with all members voting Yea, to the following:**

Approval of the Biennial Report for the 87<sup>th</sup> Legislative Session.

**Agenda Item VI. Public Comments without Deliberation.**

None.

**Agenda Item VII. Adjournment.**

**Action: Motion, by Dale Fowler Second by Mike Rosa, with all members voting Yea, to the following:**

Meeting adjourned at 1:13 pm.

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Massey Villarreal, Presiding Officer

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Date

**TAB 2**

## **Economic Incentive Oversight Board Programs for Review**

### **Office of the Governor Programs**

- Texas Enterprise Fund – *Reviewed 2018*
- The Governor’s University Research Initiative (GURI)
- Texas Enterprise Zone Program
- Events Trust Fund
- Product Development & Small Business Incubator Fund (PDSBI) - *Reviewed 2020*
- Capital Access Program - *Reviewed 2020*
- Texas Leverage Fund (TLF) - *Reviewed 2020*
- Defense Economic Readjustment Zone (DERZ) - *Reviewed 2020*
- Texas Military Value Revolving Loan Fund - *Reviewed 2020*
- Defense Economic Adjustment Assistance Grant (DEAAG) - *Reviewed 2020*
- Spaceport Trust Fund - *Reviewed 2020*
- Texas Moving Image Industry Incentive Program
- Tax Exempt Industrial Revenue Bonds
- Economic Development & Diversification In-State Tuition for Employees – *Reviewed 2018*

### **Comptroller Programs**

- Texas Economic Development Act (Chapter 313) – *Reviewed 2018*
- Sales Tax & Use Tax Exemption
  - Manufacturing Machinery & Equipment
  - Natural Gas & Electricity
  - Data Center Exemption
  - Agriculture and Timber
- Franchise Tax Exemption & Deduction for Business Relocation
- Texas Research & Development Tax Credit
- Ad Volarem/Property Tax Exemption
  - Freeport Exemption
  - Goods-in-Transit Incentive
  - Pollution Control Equipment Incentive
- Renewable Energy Incentives
  - Wind and Solar Energy Tax Exemptions and Deductions

### **Department of Agriculture Programs**

<http://texasagriculture.gov/GrantsServices/GrantsandServices.aspx>

- Young Farmer Grant Program
- Interest Rate Reduction Program
- Agricultural Loan Guarantee Program
- Go Texan Partner Program (GOTEPP)
- Texas Regional Event