



TEXAS & CANADA TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and the leading location for foreign direct investment. In 2022, Texas topped U.S. exports for the 21st year in a row with more than \$487 billion. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Canada, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Canada below.

TRADE

- In 2022, trade between Texas and Canada totaled \$71.3 billion, ranking Canada as Texas' second-largest trading partner.
- Canada was Texas' second-largest export destination in 2022 with \$38.4 billion in exports.
- Canada was Texas' third-largest import source country in 2022 with \$32.9 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- In the last decade, Canadian companies reported 137 investment projects in Texas, \$7.4 billion in capital investment and more than 11,600 new jobs.
- During the same period, Texas companies reported 79 investment projects in Canada, \$3.85 billion in capital investment and more than 6,200 new jobs.
- Canada is the third-largest source country for FDI projects into Texas and the fourth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2013-Dec. 2022)

CANADIAN FDI IN TEXAS

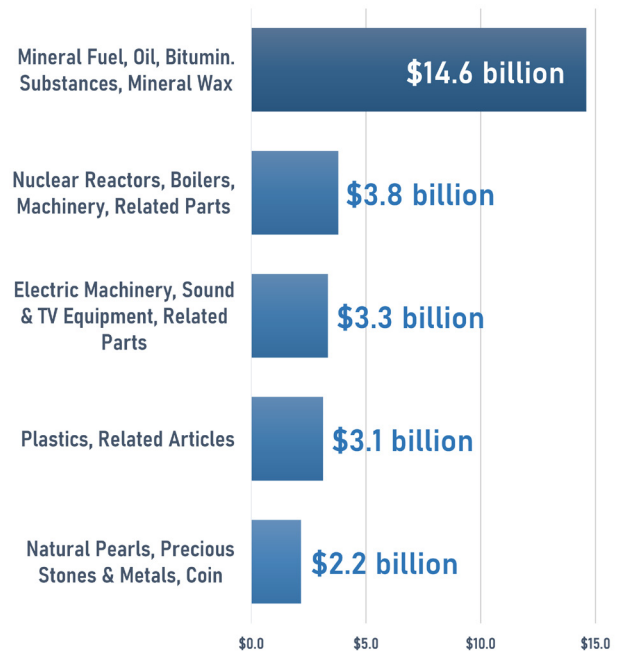
Canadian companies with the highest capital investment in Texas over the last 10 years:



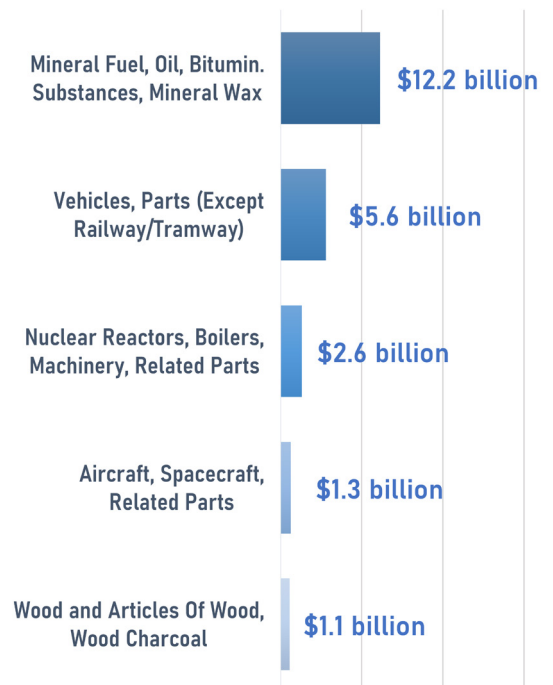
ECONOMIC COMPARISON

	Texas	Canada
Land Area	261,231 sq. miles (676,585 sq. km)	3,511,023 sq. miles (9,093,507 sq. km)
Population	30 million (2022)	38.8 million (2022)
Population Growth Rate	1.6% (2022)	1.68% (2022)
GDP (Nominal)	\$2.4 trillion (2022)	\$2.1 trillion (2022)
GDP Rank	8th (If Texas were a country)	9th
Labor Force	14.7 million (2022)	21.1 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	5.28% (2022)
Exports	\$487 billion (2022)	\$596.6 billion (2022)
Imports	\$384 billion (2022)	\$491.4 billion (2021)
Airports	393	1,467
Freight Railways	10,359 miles (16,961 km)	30,709 miles (49,422 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	258,242 miles (415,600 km)

2022 TOP 5 EXPORTS TO CANADA



2022 TOP 5 IMPORTS FROM CANADA



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

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