

TEXAS & CANADA TRADE & FDI

Texas Economic Development & Tourism Office | Office of the Governor

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2024, Texas topped U.S. exports for the 23rd year in a row. With more than 2,170 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Canada, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Canada below.

TRADE

- In 2024, trade between Texas and Canada totaled \$76.1 billion, ranking Canada as Texas' second-largest trading partner.
- Canada was Texas' second-largest export destination in 2024 with \$37.5 billion in exports.
- Canada was Texas' second-largest import source country in 2024 with \$38.5 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- In the last decade, Canadian companies reported 149 investment projects in Texas, \$10.4 billion in capital investment and more than 14,250 new jobs.
- During the same period, Texas companies reported 98 investment projects in Canada, \$4.7 billion in capital investment and more than 6,550 new jobs.
- Canada is the third-largest source country for FDI projects into Texas and the fourth-largest source for new jobs created by FDI.

Source: fDi Markets (Jan. 2015-Dec. 2024)

CANADIAN FDI IN TEXAS

Canadian companies with the highest capital investment in Texas over the last 10 years:



INNERGEX

Agrium

ENBRIDGE

CanadianSolar



TENZING

STORAGEPIPE

ECONOMIC COMPARISON

	Texas	Canada
Land Area	261,231 sq. miles (676,585 sq. km)	3,511,023 sq. miles (9,093,507 sq. km)
Population	31.3 million (2024)	38.8 million (2024)
Population Growth Rate	1.8% (2024)	.71% (2024)
GDP (Nominal)	\$2.7 trillion (2024)	\$2.2 trillion (2024)
GDP Rank	8th (If Texas were a country)	9th
Labor Force	15.6 million (2024)	22.4 million (2024)
Annual Average Unemployment Rate	4.1% (2024)	6.4% (2024)
Exports	\$454.4 billion (2024)	\$569.2 billion (2024)
Imports	\$396.7 billion (2024)	\$558.4 billion (2024)
Airports	400+	1,467
Railways	14,771 miles (23,722 km)	30,709 miles (49,422 km)
Paved Public Roadways	83,035 centerline miles (200,723 lane miles)	258,242 miles (415,600 km)

2024 TOP 5 EXPORTS TO CANADA

Mineral Fuel, Oil, Bitumin Substances, Mineral Wax	\$11.3 billion
Nuclear Reactors, Boilers, Machinery, Related Parts	\$4.4 billion
Electric Machinery, Sound & TV Equipment, Related Parts	\$3.7 billion
Natural Pearls, Precious Stones & Metals, Coin	\$3.7 billion
Plastics & Related Articles	\$2.4 billion

2024 TOP 5 IMPORTS FROM CANADA

Vehicles, Parts (Except Railway/Tramway)	\$14.8 billion
Mineral Fuel, Oil, Bitumin Substances, Mineral Wax	\$7.8 billion
Nuclear Reactors, Boilers, Machinery, Related Parts	\$3.2 billion
Aircraft, Spacecraft & Related Parts	\$1.3 billion
Plastics & Related Articles	\$1.2 billion



OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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