



TEXAS & BRAZIL TRADE & FDI



Texas Economic Development & Tourism | Office of Governor Greg Abbott

Texas is the #1 exporting state in the country and a leading location for foreign direct investment. In 2022, Texas topped U.S. exports for the 21st year in a row with more than \$487 billion. With more than 1,740 international firms operating in the state, Texas attracts companies from across the globe. Thanks to top trading and investment partners, like Brazil, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Brazil below.

TRADE

- In 2022, trade between Texas and Brazil totaled \$22.1 billion, ranking Brazil as Texas' seventh-largest trading partner.
- Brazil was Texas' sixth-largest export destination in 2022 with \$16.7 billion in exports.
- Brazil was Texas' 13th-largest import source country in 2022 with \$5.4 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Brazilian companies reported 14 investment projects in Texas, \$1.5 billion in capital investment and more than 700 new jobs.
- During the same period, Texas companies reported 39 investment projects in Brazil, \$1.7 billion in capital investment and more than 3,550 new jobs.
- Brazil is the 19th-largest source country for capital investment created by FDI in Texas.

Source: fDi Markets (Jan. 2013 - Dec. 2022)

BRAZILIAN FDI IN TEXAS

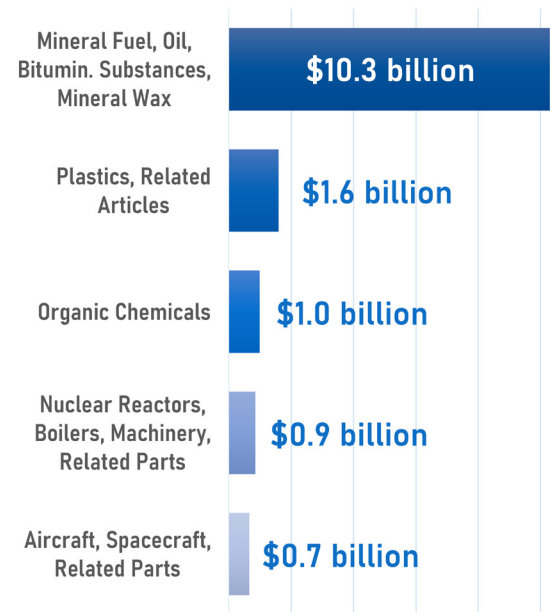
Brazilian companies with the highest capital investment in Texas over the last 10 years:



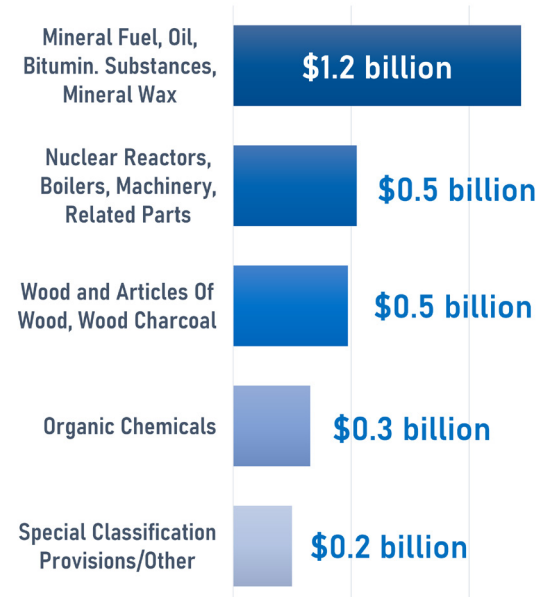
ECONOMIC COMPARISON

	Texas	Brazil
Land Area	261,231 sq. miles (676,585 sq. km)	3,227,095 sq. miles (8,358,140 sq. km)
Population	30 million (2022)	213.9 million (2022)
Population Growth Rate	1.6% (2022)	0.61% (2022)
GDP (Nominal)	\$2.4 trillion (2022)	\$1.9 trillion (2022)
GDP Rank	8th (If Texas were a country)	11th
Labor Force	14.7 million (2022)	108.4 million (2022)
Annual Average Unemployment Rate	3.9% (2022)	7.9% (2022)
Exports	\$487 billion (2022)	\$334.5 billion (2022)
Imports	\$384 billion (2022)	\$292.3 billion (2022)
Airports	393	4,093
Freight Railways	10,359 miles (16,961 km)	18,548 miles (29,850 km)
Paved Public Roadways	80,606 centerline miles (200,060 lane miles)	152,857 miles (246,000 km)

2022 TOP 5 EXPORTS TO BRAZIL



2022 TOP 5 IMPORTS FROM BRAZIL



OFFICE OF THE GOVERNOR TEXAS ECONOMIC DEVELOPMENT & TOURISM

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. EDT pursues business expansion and relocation prospects, as well as export opportunities for Texas goods and services, with the goal of creating new jobs and capital investment for Texas communities and businesses.

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