



TEXAS & BRAZIL TRADE & FDI



Texas Economic Development & Tourism Office | Office of the Governor

Texas is the #1 exporting state in the country and the leading state for foreign direct investment over the last two decades. In 2024, Texas topped U.S. exports for the 23rd year in a row. With more than 2,170 international firms operating in the state, Texas attracts companies from across the globe. Thanks to trading and investment partners, like Brazil, Texas upholds its reputation as a leader in the global economy. Find more on Texas' strong economic relationship with Brazil below.

TRADE

- In 2024, trade between Texas and Brazil totaled \$17.7 billion, ranking Brazil as Texas' 11th-largest trading partner.
- Brazil was Texas' ninth-largest export destination in 2024 with \$11.9 billion in exports.
- Brazil was Texas' 13th-largest import source country in 2024 with \$5.8 billion in imports.

Sources: U.S. Bureau of Labor Statistics, U.S. Census Bureau

FOREIGN DIRECT INVESTMENT

- Over the last decade, Brazilian companies reported 14 investment projects in Texas, \$1.4 billion in capital investment and more than 1,100 new jobs.
- During the same period, Texas companies reported 38 investment projects in Brazil, \$2 billion in capital investment and more than 2,950 new jobs.
- Brazil is the 21st-largest source country for capital investment created by FDI in Texas.

Source: fDi Markets (Jan. 2015 - Dec. 2024)

BRAZILIAN FDI IN TEXAS

Brazilian companies with the highest capital investment in Texas over the last 10 years:



ECONOMIC COMPARISON

	Texas	Brazil
Land Area	261,231 sq. miles (676,585 sq. km)	3,227,095 sq. miles (8,358,140 sq. km)
Population	31.3 million (2024)	220.1 million (2024)
Population Growth Rate	1.8% (2024)	0.61% (2024)
GDP (Nominal)	\$2.7 trillion (2024)	\$2.2 trillion (2024)
GDP Rank	8th (If Texas were a country)	10th
Labor Force	15.6 million (2024)	106.8 million (2024)
Annual Average Unemployment Rate	4.1% (2024)	7.6% (2024)
Exports	\$454.4 billion (2024)	\$337 billion (2024)
Imports	\$396.7 billion (2024)	\$277.5 billion (2024)
Airports	400+	4,093
Railways	14,771 miles (23,722 km)	18,548 miles (29,850 km)
Paved Public Roadways	83,035 centerline miles (200,723 lane miles)	152,857 miles (246,000 km)

2024 TOP 5 EXPORTS TO BRAZIL

Mineral Fuel, Oil, Bitumin Substances, Mineral Wax	\$5.4 billion
Plastics, Related Articles	\$1.7 billion
Aircraft, Spacecraft, Related Parts	\$1.1 billion
Nuclear Reactors, Boilers, Machinery , Related Parts	\$1.0 billion
Organic Chemicals	\$0.9 billion

2024 TOP 5 IMPORTS FROM BRAZIL

Mineral Fuel, Oil, Bitumin Substances, Mineral Wax	\$1.1 billion
Nuclear Reactors, Boilers, Machinery , Related Parts	\$0.5 billion
Electric Machinery, Sound & TV Equipment, Related Parts	\$0.4 billion
Articles of Iron, Steel	\$0.3 billion
Special Classification Provisions/Other	\$0.3 billion



OFFICE OF THE GOVERNOR
TEXAS ECONOMIC DEVELOPMENT & TOURISM OFFICE

The Texas Economic Development & Tourism Office (EDT) serves as the state's leading economic development organization marketing Texas as the world's premier business investment destination. The Office pursues business expansion and relocation prospects, with the goal of developing job creation and export opportunities for the Texas business community.

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