

Texas Enterprise Fund 2025 Legislative Report

Reporting Period: January 1, 2023 – November 20, 2024

Office of the Governor | Texas Economic Development & Tourism Office

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OVERVIEW OF THE TEXAS ENTERPRISE FUND

The 78th Texas Legislature established the Texas Enterprise Fund (TEF) in 2003 to help attract new jobs and investment to the state. TEF has been subsequently re-appropriated by the Legislature during every Legislative Session since the establishment of the program. TEF is a "deal-closing" grant, and it continues to help attract new jobs and capital investment to Texas. TEF is a performance-based financial incentive tool used only in competitive situations when a single Texas community is competing with another viable out-of-state option for an economic development project which will create new jobs and investment.

TEF is an application-driven program, for competitive projects, where a prospective company that is considering relocating to or expanding in Texas submits an application to the Texas Economic Development & Tourism Office (EDT) in the Office of the Governor (OOG) for review. The Governor, Lieutenant Governor, and Speaker of the Texas House of Representatives must unanimously agree to grant an award.

Economic development projects considered for a TEF award must demonstrate a significant rate of return on the public dollars being invested in the project. Additionally, every TEF project must meet several primary qualifications to be considered. These include competition with a location outside of Texas, significant job creation, wages that are at or above the average county wage, substantial capital investment by the project, and community involvement in the form of local economic incentive offers.

Every application submitted undergoes an 11-step due diligence review by EDT staff. Corporate activity, financial standing, tax status, legal issues, credit ratings, and estimated economic impacts are assessed for each project and considered in all award decisions. Award dollar amounts are determined using a standardized analytical model applied to each TEF applicant. This model projects that the State of Texas will see a full return on its investment within the period of a project contract via estimated future sales tax revenues. Variations in award amounts are influenced by the number of jobs to be created, the expected timeframe for hiring, and the average wages to be paid.

TEF gives Texas a competitive advantage in attracting new businesses to the state and encourages the expansion of existing Texas businesses that might otherwise opt to expand outside of Texas. In addition, the conservative and thorough methodology behind the grant process, and the enforcement of contractual agreements with each awarded company, ensures public funds invested through TEF produce a positive return on investment. For all projects awarded since the inception of the program, every \$1 of incentive from the state has seen approximately \$78 of capital investment.

REPORTING REQUIREMENTS

The contents of the Texas Enterprise Fund Legislative Report are outlined in Section 481.079 of the Texas Government Code:

Sec. 481.079. REPORT ON USE OF MONEY IN TEXAS ENTERPRISE FUND.

(a) Before the beginning of each regular session of the legislature, the governor shall submit to the lieutenant governor, the speaker of the House of Representatives, and each other member of the legislature a report on grants made under Section 481.078 that states:

- (1) the number of direct jobs each recipient committed to create in this state;
- (2) the number of direct jobs each recipient created in this state;
- (3) the median wage of the jobs each recipient created in this state;
- (4) the amount of capital investment each recipient committed to expend or allocate per project in this state;
- (5) the amount of capital investment each recipient expended or allocated per project in this state;
- (6) the total amount of grants made to each recipient;
- (7) the average amount of money granted in this state for each job created in this state by grant recipients;
- (8) the number of jobs created in this state by grant recipients in each sector of the North American Industry Classification System (NAICS); and
- (9) of the number of direct jobs each recipient created in this state, the number of positions created that provide health benefits for employees.

(a-1) For grants awarded for a purpose specified by Section 481.078(d-1), the report must include only the amount and purpose of each grant.

(b) The report may not include information that is made confidential by law.

(c) The governor may require a recipient of a grant under Section 481.078 to submit, on a form the governor provides, information required to complete the report.

SUMMARY OF HISTORIC PROGRAM ACTIVITY

NUMBER OF AWARDS BY FISCAL YEAR

The following chart provides a historical view of the TEF since its inception in Fiscal Year 2004.

Biennium	Total Projects Funded	Total Amount Awarded	New Direct Jobs Committed	Capital Investment Committed ²	Average Median Wage
FY 04-05	25	\$ 300,114,000	28,962	\$ 9,193,831,413	\$ 64,491
FY 06-07	16	\$ 58,439,196	10,641	\$ 4,142,665,500	\$ 77,375
FY 08-09	14	\$ 20,875,000	5,056	\$ 670,362,339	\$ 64,810
FY 10-11	35	\$ 35,704,000	7,932	\$ 830,480,914	\$ 63,621
FY 12-13	27	\$ 63,739,500	12,683	\$ 10,134,258,250	\$ 91,589
FY 14-15	18	\$ 83,617,000	9,853	\$ 2,836,877,038	\$ 77,753
FY 16-17	22	\$ 58,402,102	14,549	\$ 684,892,365	\$ 60,639
FY 18-19	19	\$ 87,402,250	13,521	\$ 6,313,539,242	\$ 63,342
FY 20-21	18	\$ 37,001,383	5,649	\$ 8,109,369,832	\$ 75,145
FY 22-23	10	\$ 67,476,875	6,910	\$ 18,761,810,679	\$ 62,053
FY 24 to Date ¹	4	\$ 15,894,000	1,656	\$ 2,910,700,000	\$ 71,502
Total	208	\$ 828,665,306	117,412	\$ 64,588,787,572	N/A

¹ Through November 20, 2024.

² Capital Investment Committed per Biennium is rounded.

During this reporting period (January 1, 2023, through November 20, 2024), there have been six (6) TEF awards to companies committing 2,505 new jobs and \$3.36 billion in capital investment.

JOBS BY INDUSTRY SECTOR (SINCE FY2004)

TEF has helped attract businesses to Texas in a wide range of industry sectors. The following table displays the number of direct jobs created by grant recipients in each sector of the North American Industry Classification System (NAICS). Created jobs are verified by the OOG's Office of Compliance and Monitoring through Annual Compliance Verification Reports and Compliance Site Visits.

Sector	Sector Name	Jobs
21	Mining, Quarrying, and Oil and Gas Extraction	527
22	Utilities	1,961
23	Construction	66
31-33	Manufacturing	33,664
42	Wholesale Trade	7,142
44-45	Retail Trade	8,613
51	Information	5,172
52	Finance and Insurance	18,207
54	Professional, Scientific, and Technical Services	0
53	Real Estate and Rental and Leasing	18,934
55	Management of Companies and Enterprises	4,427
56	Administrative and Support and Waste Management and Remediation Services	48
61	Educational Services	7,880
62	Health Care and Social Assistance	3,953
71	Art, Entertainment	135

FUNDED PROJECT STATISTICS

The average amount granted per job committed is \$7,058 for all TEF awards since FY2004.

All figures reported below were verified by annual compliance reports submitted by grantees for the 2023 reporting period, unless otherwise noted. Information reported, but not available for the 2024 reporting period, was verified through the last annual compliance report submitted by the grantee.

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
3M Company ¹	\$194,000	5/1/2010	55	51	\$66,357	\$21,000,000	\$23,045,145	51
Access Dental Lab TX, LLC ^{1, 2}	\$2,210,000	12/20/2019	442	-	-	\$36,800,000	-	-
Active Network, LLC ¹	\$8,600,000	6/27/2014	1,000	-	-	\$13,000,000	\$3,578,386	-
ADP, Inc. (Kirk) ¹	\$3,000,000	5/31/2006	1,028	721	\$41,771	\$23,900,000	\$39,098,254	721
ADP, LLC (Helping Hand) ¹	\$2,400,000	12/10/2012	585	1,050	\$44,110	\$22,000,000	\$39,724,406	1,050
Albany Engineered Composites ¹	\$300,000	1/24/2008	55	-	-	\$41,635,000	-	-
Alloy Polymers ¹	\$100,000	10/12/2006	52	-	-	\$15,600,000	-	-
Allstate Insurance Company (Irving) ¹	\$2,600,000	1/31/2019	1,300	-	-	\$11,000,000	\$17,542,229	-
Allstate Insurance Company (San Antonio) ¹	\$1,100,000	2/1/2010	200	-	-	\$11,607,475	\$10,907,076	-
American SpiralWeld Pipe Company LLC	\$402,000	6/1/2019	60	143	\$55,108	\$91,906,929	\$119,665,747	143
AmeriCredit Financial Services, Inc. dba GM Financial ^{1, 2}	\$2,500,000	4/15/2016	490	-	-	\$20,000,000	-	-
Apple Inc. (Cap Stone)	\$25,000,000	1/25/2019	4,000	2,456	\$168,722	\$400,000,000	\$751,768,072	2,456
Apple Inc. (Hudson Eye)	\$21,000,000	3/5/2012	3,635	4,337	\$158,840	\$304,000,000	\$682,113,117	4,337
Ariat International, Inc.	\$750,000	10/15/2020	75	81	\$92,958	\$40,000,000	\$55,360,066	81
Ascend Performance Materials Texas, Inc. ¹	\$1,000,000	2/22/2013	100	-	-	\$1,200,000,000	\$53,000,000	-
Associated Hygienic Products, LLC ¹	\$520,000	12/10/2008	115	176	\$38,841	\$31,078,039	\$73,307,455	176
athenahealth, Inc. ¹	\$5,000,000	1/31/2014	607	124	\$158,036	\$13,000,000	\$32,380,401	124
Authentix ¹	\$1,000,000	10/25/2007	120	39	\$117,000	\$6,550,000	\$6,840,786	-
Bank of America (fka Countrywide Financial) ¹	\$20,000,000	2005	3,876	-	-	\$200,000,000	-	-
BASF Corporation ^{1, 2}	\$2,400,000	10/9/2015	163	9	\$80,000	\$1,750,000,000	\$145,000,000	9
Baylor College of Medicine ¹	\$2,000,000	2004	-	-	-	\$51,000,000	-	-
Becton, Dickinson & Company ¹	\$1,560,000	8/12/2010	296	435	\$57,348	\$6,350,000	\$12,325,728	435

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Board of Regents of The University of Texas System (fbo University of Texas Health Science Center - Houston and The University of Texas M.D. Anderson Cancer Center) ¹	\$25,000,000	7/31/2005	2,252	5439	\$122,867	\$55,000,000	\$144,190,000	5,439
Boingo Wireless, Inc. ³	\$517,400	6/5/2023	199	11	\$104,015	\$1,480,000	\$2,311,175	-
Borusan Mannesmann Pipe U.S., Inc. ¹	\$1,625,000	3/11/2013	250	305	\$73,891	\$148,000,000	\$176,316,183	305
Cabela's ¹	\$400,000	11/10/2004	241	-	-	\$120,000,000	-	-
Cacique Foods LLC	\$1,122,000	11/1/2021	187	163	\$40,929	\$88,000,000	\$179,000,000	163
Cardiovascular Systems, Inc. ¹	\$400,000	6/3/2010	100	56	\$37,629	\$25,500,000	\$1,716,077	56
Caterpillar Inc. (Victoria) ¹	\$1,175,000	2/5/2011	238	2,637	\$37,104	\$122,725,000	\$191,580,000	2,637
Caterpillar, Inc. (Seguin) ¹	\$8,500,000	8/18/2009	1,714	1,996	\$55,964	\$176,800,000	\$357,891,915	1,592
CBRE, Inc. (Dallas)	\$3,450,000	10/25/2021	460	262	\$94,391	\$29,600,000	\$18,509,875	262
CBRE, Inc. (Richardson)	\$3,300,000	10/25/2021	550	331	\$120,778	\$13,000,000	\$19,184,877	331
Centene Corporation ¹	\$460,500	5/2/2012	307	55	\$34,400	\$15,000,000	\$14,098,639	55
Cerealto Seguin, LLC (fka Siro Group USA, LLC) ^{1, 2}	\$800,000	11/10/2014	212	1	\$62,479	\$58,500,000	\$88,755	1
CGI Technologies and Solutions Inc. ¹	\$1,800,000	10/10/2011	350	436	\$71,835	\$7,000,000	\$8,724,680	436
CGT U.S. Limited	\$2,000,000	3/1/2016	275	247	\$44,702	\$81,000,000	\$99,497,935	247
CH2M HILL, Inc. ¹	\$2,300,000	1/2/2012	285	106	\$114,763	\$5,250,000	\$2,806,764	106
Charles Schwab & Co., Inc. (Austin) ¹	\$4,500,000	7/11/2014	823	1,800	\$110,071	\$211,000,000	\$325,709,674	1,800
Charles Schwab & Co., Inc. (El Paso)	\$1,450,000	5/16/2014	445	409	\$53,260	\$21,500,000	\$24,023,983	409
Charles Schwab & Co., Inc. (Westlake) ¹	\$6,000,000	9/15/2016	1,200	2,849	\$101,054	\$100,000,000	\$411,232,443	2,849
Chevron Phillips Chemical Company LP ¹	\$3,200,000	3/29/2020	320	-	-	\$5,860,000,000	-	-
Chevron U.S.A. Inc. ¹	\$3,000,000	6/25/2013	1,752	427	\$123,500	\$662,000,000	\$88,018,630	427
CITGO Petroleum Corp. ¹	\$5,000,000	4/30/2004	820	1,048	\$106,602	\$828,000,000	\$887,593,709	1,048
CK Technologies, LLC ¹	\$425,000	10/18/2010	121	244	\$41,358	\$18,200,000	\$35,400,000	244
Cognizant Technology Solutions U.S. Corporation	\$2,105,880	12/1/2017	1,090	-	-	\$10,816,605	\$10,816,605	-
Coll Materials ¹	\$200,000	4/5/2011	111	-	-	\$5,900,000	-	-
Comerica Incorporated ¹	\$3,500,000	8/29/2007	200	192	\$127,926	\$16,250,000	\$23,339,885	192
Consolidated Electrical Distributors, Inc. ¹	\$1,200,000	10/1/2010	120	181	\$93,286	\$3,300,000	\$19,938,456	181
Cooper Power Systems ³	\$1,962,000	5/21/2024	218	-	-	\$100,200,000	-	-
Corrigan OBS, L.L.C. ³ (New Wood)	\$275,000	9/30/2021	50	56	\$44,071	\$211,033,200	\$361,366,803	56

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Corrigan OSB, L.L.C.	\$1,140,000	12/22/2014	165	176	\$68,981	\$262,000,000	\$358,494,263	176
D6, Inc.	\$1,432,200	3/24/2022	231	87	\$42,861	\$27,000,000	\$27,000,000	87
Digital Realty Trust, L.P.	\$2,000,000	4/22/2021	200	107	\$114,799	\$126,717,841	\$12,528,013	107
Dow Chemical Company, (Beta) ¹	\$1,500,000	7/19/2013	96	96	\$158,153	\$846,000,000	\$1,077,306,525	96
Dow Chemical Company, (New Spring)	\$1,000,000	4/30/2012	150	150	\$134,610	\$1,700,000,000	\$1,641,430,182	150
Dropbox, Inc. ¹	\$500,000	2/5/2014	170	67	\$63,190	\$5,500,000	\$5,000,000	67
East Penn Manufacturing Co.	\$1,290,300	7/31/2019	253	210	\$49,889	\$106,650,000	\$128,825,028	210
eBay Inc. ¹	\$1,400,000	3/30/2011	1,050	138	\$104,614	\$5,180,000	\$48,766,624	138
Emerson Process Management Valve Automation, Inc. ¹	\$400,000	1/1/2013	126	-	-	\$9,500,000	\$33,979,953	-
Ericsson Inc.	\$3,542,400	10/16/2019	410	246	\$100,095	\$134,000,000	\$153,078,841	246
Ernst & Young U.S. LLP	\$2,625,000	3/1/2018	600	917	\$64,596	\$10,500,000	\$14,821,428	917
Facebook, Inc. ¹	\$1,400,000	2/24/2010	200	637	\$96,668	\$3,150,000	\$56,387,375	637
Ferris Mfg. Corp. ¹	\$420,000	1/27/2012	80	53	\$68,233	\$5,500,000	\$2,759,218	53
Fidelity Global Brokerage Group, Inc. ¹	\$8,500,000	2/5/2007	850	2285	\$48,000	\$200,000,000	\$230,042,645	2,285
FlexSteel Pipeline Technologies, Inc. ¹	\$650,000	8/1/2011	130	217	\$75,000	\$94,800,000	\$21,170,128	217
Forcepoint LLC (fka Websense, Inc.)	\$4,500,000	2/3/2014	445	269	\$134,258	\$9,900,000	\$13,663,675	269
Forum Energy Services, Inc. (fka Allied Production Solutions, LP) ¹	\$800,000	10/29/2007	200	103	\$55,105	\$16,325,000	\$15,000,000	103
Freshpet, Inc.	\$2,135,000	6/25/2020	427	283	\$79,723	\$264,250,000	\$453,043,134	283
Freshrealm, Inc. ³	\$672,000	6/20/2024	112	-	-	\$10,500,000	-	-
Frito-Lay North America, Inc. ¹	\$1,125,000	12/1/2009	125	109	\$120,000	\$4,500,000	\$68,500,000	109
Fritz Industries, Inc. ^{1,2}	\$800,000	1/1/2013	250	37	\$41,600	\$37,500,000	\$30,327,460	37
FujiFilm Diosynth Biotechnologies Texas, LLC	\$1,500,000	6/20/2022	150	21	\$85,234	\$300,000,000	\$87,547,591	21
Galderma Laboratories, L.P. ^{1,2}	\$2,052,000	12/15/2015	342	8	\$147,321	\$22,000,000	\$5,446,366	8
Gartner, Inc.	\$3,900,000	11/1/2017	800	1,532	\$91,725	\$12,400,000	\$15,200,659	1,532
G-Con, LLC ¹	\$3,000,000	5/1/2010	408	-	-	\$86,000,000	\$65,972,231	-
General Electric Company (GE Transportation Operating Division) ¹	\$2,100,000	5/12/2011	330	480	\$55,761	\$96,000,000	\$270,690,769	480
GGNSC Holdings LLC (Golden Living) ¹	\$1,400,000	2/16/2011	100	44	\$96,541	\$8,400,000	\$2,623,357	44
Globitech, Inc. ³	\$7,500,000	5/16/2024	750	-	-	\$2,536,000,000	-	-

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Golden State Foods Corp.	\$900,000	4/1/2017	150	191	\$67,181	\$19,600,000	\$56,930,126	191
Great Lakes Cheese Company, Inc.	\$2,999,999	10/4/2021	510	94	\$60,713	\$184,500,000	\$187,487,465	94
Green Star Products ¹	\$175,000	6/1/2010	-	-	-	-	-	-
GRI Towers Texas, Inc. (formerly Gestamp Wind Steel U.S. Inc.) ¹	\$1,800,000	10/2/2015	339	280	\$47,273	\$43,000,000	\$51,002,212	280
Grifols Shared Services North America, Inc. ¹	\$250,000	10/15/2009	90	109	\$41,139	\$76,623,300	\$23,796,836	109
Gulfstream ¹	\$375,000	2/22/2008	-	-	-	-	-	-
Hanger, Inc. ¹	\$1,500,000	1/8/2010	236	194	\$104,721	\$4,700,000	\$31,219,625	194
Health Management Systems, Inc. ¹	\$1,600,000	8/1/2010	350	305	\$104,984	\$17,687,439	\$57,566,478	305
HelioVolt Corp. ¹	\$500,000	3/21/2008	51	51	\$74,700	\$62,900,000	\$87,000,000	51
HID Global Corporation ¹	\$1,900,000	8/31/2012	239	393	\$75,558	\$35,250,000	\$67,806,501	393
Hilmar Cheese ¹	\$7,500,000	11/30/2005	1,962	991	-	\$190,000,000	-	-
Hirschfeld Energy (fka Martifer) ¹	\$500,000	9/9/2008	93	16	-	\$40,000,000	\$22,622,048	-
Home Depot ¹	\$8,500,000	7/31/2004	843	7,140	-	\$809,170,000	-	-
Hudson Products Holdings, Inc. ¹	\$1,020,000	2/15/2017	150	42	\$59,432	\$6,057,871	\$8,013,698	42
Hulu, LLC	\$1,284,000	5/20/2017	214	302	\$47,038	\$13,660,000	\$42,161,506	302
Huntsman Corporation ¹	\$2,750,000	8/8/2005	285	474	\$99,071	\$226,725,000	\$477,973,075	474
iDx Corp. ¹	\$125,000	2/28/2011	28	-	-	\$5,100,000	-	-
Ineos USA ¹	\$750,000	2006	150	-	-	\$5,720,000	-	-
Infosys Limited	\$3,075,000	3/29/2019	500	479	\$100,000	\$12,300,000	\$30,122,102	479
Jacobs Engineering Group Inc. ¹	\$1,238,760	7/15/2016	111	-	-	\$4,000,000	\$8,527,208	-
Jamba Juice Company ^{1,2}	\$800,000	7/8/2016	126	62	\$79,390	\$2,000,000	-	62
James Skinner Co. ^{1,2}	\$1,800,000	12/19/2012	393	94	\$34,832	\$25,000,000	\$12,600,000	94
JPMorgan Chase (fka Washington Mutual) ¹	\$15,000,000	8/31/2005	4,200	14,121	\$35,699	\$50,000,000	\$5,800,000	14,121
JSW Steel (USA) Inc. ^{1,2}	\$3,487,500	1/17/2019	500	-	-	\$250,000,000	-	-
JTEKT Automotive Texas, L.P. (fka Koyo) ¹	\$333,000	2/14/2005	200	357	\$40,918	\$30,000,000	\$74,000,000	357
Jyoti Americas, LLC ^{1,4}	\$865,000	10/28/2010	157	-	-	\$34,000,000	\$36,743,675	-
Killdeer Mountaing Manufacturing, Inc.	\$450,000	3/24/2022	100	20	\$50,398	\$10,387,544	\$849,231	20
KLN Steel Products ¹	\$450,000	8/4/2008	156	-	-	\$25,000,000	-	-
Knauf Insulation, Inc.	\$819,175	1/10/2022	151	40	\$49,658	\$210,150,000	\$242,623,792	-
Kohl's Department Stores, Inc. (Dallas) ¹	\$864,000	6/11/2013	144	-	-	\$54,900,000	\$62,361,830	-
Kohl's Department Stores, Inc. (San Antonio) ¹	\$750,000	4/9/2010	150	181	\$48,900	\$18,000,000	\$56,959,230	181

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Kubota Tractor Corporation	\$3,800,000	7/27/2015	344	518	\$94,324	\$51,000,000	\$53,128,986	518
Kuraray America, Inc. ¹	\$965,000	5/24/2012	107	200	\$130,670	\$302,000,000	\$341,884,978	200
Latex Foam International Holdings, Inc. ^{1,5}	\$350,000	10/1/2010	190	1	\$42,000	-	-	1
Layne Christensen Company ¹	\$450,000	12/5/2012	210	100	\$89,212	\$6,700,000	\$8,000,000	100
Learn & Tigre ¹	\$9,781,000	2/28/2005	-	-	-	-	-	-
Lee Container Corporation, Inc. ¹	\$300,000	4/4/2005	105	44	\$25,079	\$5,636,000	\$4,654,096	44
LegalZoom.com Texas, LLC ¹	\$1,000,000	2/1/2010	465	481	\$49,699	\$11,750,000	\$39,171,813	481
Leprino Foods Company ³	\$4,200,000	10/28/2021	600	10	\$166,746	\$869,987,791	\$502,159,176	10
Lockheed Martin ¹	\$4,000,000	4/15/2007	550	305	\$102,592	\$58,000,000	\$181,800,000	-
Lone Wolf Real Estate Technologies, Inc. ^{1,2}	\$862,500	6/15/2017	150	-	-	\$3,450,000	-	-
Lorimer (Natura World) ¹	\$750,000	5/1/2010	-	-	-	-	-	-
Louis Vuitton U.S. Manufacturing, Inc.	\$851,700	12/1/2017	204	254	\$40,302	\$29,807,000	\$40,877,936	254
Maverick Arms ¹	\$75,000	3/31/2014	50	-	-	\$3,400,000	-	-
Maverick Tube Corporation and Tenaris Bay City Inc.	\$3,800,000	2/14/2013	380	583	\$112,753	\$1,314,300,000	\$1,934,987,383	583
Maxim Integrated Products (Irving) ¹	\$2,000,000	5/2/2007	-	-	-	-	-	-
Maxim Integrated Products ¹	\$1,500,000	12/22/2004	500	-	-	\$90,000,000	-	-
McKesson Corporation	\$9,750,000	5/10/2016	975	1312	\$141,670	\$157,000,000	\$221,571,006	1,312
McLane Advanced Technologies ¹	\$500,000	11/2/2009	-	-	-	-	-	-
MD7, LLC	\$763,000	12/16/2021	218	68	\$59,139	\$6,839,000	\$3,257,018	68
Merck & Co., Inc. ^{1,2}	\$6,000,000	7/15/2017	600	-	-	\$24,000,000	\$4,296,043	-
Microsoft Corporation	\$4,874,850	2/28/2020	575	480	\$173,559	\$31,400,000	\$40,121,129	480
MiniMed Distribution Corp.	\$6,000,000	6/1/2009	1,384	640	\$56,933	\$23,226,000	\$26,700,903	640
Motiva Enterprises LLC ¹	\$2,000,000	5/25/2006	300	667	\$77,792	\$3,500,000,000	\$10,681,417,464	667
Natgasoline LLC ¹	\$1,425,000	10/1/2013	240	326	\$115,299	\$1,900,000,000	\$1,688,250,276	326
Nationstar Mortgage ¹	\$560,000	7/7/2010	400	400	\$41,000	\$2,000,000	\$95,000,000	400
Nationwide Mutual Insurance ¹	\$1,200,000	1/22/2010	-	-	-	-	-	-
Navistar, Inc.	\$2,272,400	5/22/2020	437	582	\$49,763	\$235,000,000	\$344,872,657	582
Newly Weds Foods, Inc. ¹	\$450,000	3/10/2006	115	161	\$52,581	\$27,000,000	\$52,859,443	161
NTT Data, Inc. ^{1,2}	\$7,499,352	5/26/2017	6,377	-	-	\$28,800,000	\$20,137,945	-
Office Depot, Inc. ¹	\$300,000	7/27/2011	203	268	\$50,908	\$6,900,000	\$9,912,250	268
OKI Data Americas,	\$895,000	8/15/2016	104	6	\$82,191	\$3,580,000	\$3,156,735	6

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
Inc. ^{1,2}								
Omnitracs, LLC	\$3,900,000	6/27/2014	450	-	-	\$10,000,000	\$16,330,552	-
Optimus Steel, LLC	\$440,000	7/26/2021	55	-	-	\$40,000,000	\$71,936,169	-
Oracle America, Inc. ¹	\$1,000,000	10/31/2013	200	1,003	\$62,638	\$5,395,000	\$12,782,458	1,003
Pactiv LLC ¹	\$930,000	10/1/2012	200	300	\$38,222	\$58,000,000	\$317,296,613	300
Pei Wei Asian Diner, LLC ¹	\$500,000	9/8/2017	100	9	\$130,000	\$1,500,000	\$2,151,289	9
Pentagon Federal Credit Union	\$2,483,850	7/22/2019	571	643	\$58,656	\$48,084,313	\$50,336,273	643
PETCO Animal Supplies, Inc. ¹	\$2,100,000	11/1/2010	400	334	\$61,515	\$17,000,000	\$28,865,459	334
Producer Owned Beef, LLC. ³	\$12,232,000	12/7/2022	1529	-	-	\$670,000,000	\$35,658,680	-
Qorvo Texas, LLC ³	\$5,760,000	7/15/2024	576	-	-	\$264,000,000	-	-
QTC Management, Inc.	\$819,000	3/29/2021	252	387	\$54,236	\$3,262,000	\$2,435,796	387
Rackspace US, Inc. ¹	\$22,000,000	8/1/2007	4,000	195	\$145,600	\$100,000,000	\$139,000,000	195
Raytheon ¹	\$1,000,000	8/31/2005	200	-	-	\$21,700,000	-	-
Rockwell Collins ¹	\$839,196	8/13/2007	105	-	-	\$6,782,500	-	-
Ruiz Foods ¹	\$1,500,000	5/13/2005	423	684	\$29,429	\$48,880,413	\$81,893,537	646
Ryder Integrated Logistics, Inc. ^{1,2}	\$1,050,000	4/20/2017	205	-	-	\$5,266,000	-	-
Sabre GBLB Inc. ^{1,2}	\$5,000,000	8/15/2016	500	-	-	\$37,900,000	\$14,354,231	-
Samsung Austin Semiconductor, L.L.C. 1	\$27,000,000	9/27/2022	1800	1,217	\$93,718	\$17,000,000,000	\$6,254,320,136	1,217
Samsung Austin Semiconductor, L.L.C. ¹	\$10,800,000	10/1/2005	900	2,774	\$101,799	\$2,500,000,000	\$12,657,958,796	2,774
Sanderson Farms ¹	\$500,000	3/10/2006	1,112	-	-	\$73,000,000	-	-
Santana Textiles, LLC ¹	\$800,000	8/4/2008	800	17	\$20,617	\$171,000,000	\$24,414,518	17
Sata U.S.A. Inc. ^{1,2}	\$1,800,000	3/31/2016	300	11	\$34,876	\$114,000,000	\$5,915,717	11
Schneider Electric USA, Inc. ¹	\$750,000	6/30/2014	193	182	\$41,950	\$7,000,000	\$13,851,571	182
Scott & White Memorial Hospital ¹	\$7,500,000	9/1/2007	1,485	3,635	\$42,486	\$63,000,000	\$250,678,538	3,635
SEMATECH, Inc. ¹	\$40,000,000	1/1/2004	4,000*	8,827	-	\$190,000,000	-	-
Serenova, LLC (fka LiveOps Cloud Platform, LLC) ^{1,2}	\$1,200,000	9/9/2015	155	44	\$112,879	\$5,000,000	\$3,515,000	44
Smith & Nephew, Inc. ^{1,2}	\$730,000	2/9/2018	100	-	-	\$29,100,000	\$44,802,673	-
Space Exploration Technologies Corp. ¹	\$400,000	12/16/2013	300	10	\$100,672	\$85,098,250	\$4,162,515	10
Steel Dynamics Southwest, LLC	\$5,920,000	11/15/2019	592	780	\$111,797	\$1,805,000,000	\$2,423,273,393	780
Sterling Site Access Solutions, LLC	\$825,000	12/14/2018	150	25	\$73,116	\$30,000,000	\$35,368,312	25
SunPower Corp. ¹	\$1,000,000	8/19/2010	-	-	-	-	-	-

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
Superior Essex International LP ¹	\$250,000	6/28/2005	50	54	\$53,814	\$7,600,000	\$46,035,733	54
Tapco International ¹	\$325,000	7/5/2010	100	28	\$71,012	\$26,000,000	\$36,100,000	28
TBC (Maverick Tube Corporation and Tenaris Bay City, Inc.)	\$3,800,000	2/14/2013	380	583	\$112,753	\$1,314,300,000	\$1,934,987,383	583
TD Ameritrade Holding Corporation ¹	\$600,000	3/31/2011	490	174	\$44,444	\$11,000,000	\$16,729,858	174
Teachers Insurance and Annuity Association of America ³	\$18,000,000	12/12/2022	2,000	222	\$194,644	\$57,980,000	\$12,153,673	222
Teijin Automotive Technologies Texas, LLC (FKA CSP of Texas)	\$783,750	6/29/2020	190	205	\$51,242	\$58,025,000	\$80,114,398	205
TEKSystems Global Services, LLC ¹	\$400,000	12/13/2012	500	-	-	\$4,865,000	\$1,844,533	-
Texas Energy Center ¹	\$3,600,000	2/1/2004	1,500	1,894	-	-	-	-
Texas Instruments Incorporated	\$5,124,000	6/11/2019	488	125	\$99,707	\$3,153,000,000	\$4,142,014,388	125
Texas Instruments/ The University of Texas at Dallas ¹	\$50,000,000	3/1/2004	-	-	-	\$3,000,000,000	\$10,291,907	-
The Advisory Board Company ¹	\$500,000	8/8/2011	239	242	\$93,614	\$8,100,000	\$12,713,832	242
The CORE Group, LTD, DBA CORE West, Inc. (Formerly CORE West, Inc.)	\$970,000	10/24/2018	97	66	\$103,788	\$4,000,000	\$21,771,655	66
The Professional Golfers' Association of America	\$1,500,000	12/12/2018	150	155	\$92,277	\$30,000,000	\$49,545,384	155
The Prudential Insurance Company of America & HGS (USA), LLC ^{1,2}	\$1,150,000	4/22/2014	300	-	-	\$6,077,038	\$1,050,000	-
The Texas A&M University System and Lexicon Pharmaceuticals, Inc. ¹	\$50,000,000	7/15/2005	5,000	2,441	\$97,708	\$45,700,000	\$45,779,559	-
The Zeigendelder Company ³	\$525,000	7/21/2022	100	-	-	\$29,813,135	\$6,487,902	-
Thomson Reuters (Tax & Accounting) Inc. ^{1,2}	\$1,538,000	5/10/2016	250	52	\$115,113	\$6,154,889	\$4,569,821	52
T-Mobile ¹	\$2,150,000	8/8/2005	855	-	-	\$20,700,000	-	-
Torchmark Corporation ¹	\$2,000,000	3/10/2006	500	778	\$40,271	\$26,600,000	\$26,468,043	778
Toyota Motor North America, Inc.	\$40,000,000	4/28/2014	3,650	4,992	\$147,780	\$345,000,000	\$1,011,900,000	4,992
Trace Engines ¹	\$250,000	2006	24	-	-	\$9,658,000	-	-
Triumph Aerostructures, LLC (fka Vought Aircraft Industries, Inc.) ¹	\$35,000,000	2/26/2004	3,000	2,292	\$78,499	\$598,000,000	-	2,292

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
Tyson Fresh Meats, Inc. ¹	\$7,000,000	4/11/2005	1,600	1,726	\$46,895	\$100,000,000	\$166,428,736	1,726
Uber Technologies, Inc. ^{1,2}	\$24,000,000	10/3/2019	3,000	-	—	\$75,100,000	\$3,716,620	-
United Services Automobile Association (USAA) ¹	\$1,000,000	7/18/2013	680	28	\$116,186	\$31,400,000	\$9,400,000	-
US Bowling Congress ¹	\$305,000	5/28/2009	198	135	\$50,313	\$13,000,000	\$18,837,215	-
VCE ¹	\$1,000,000	10/1/2010	130	-	-	\$40,000,000	-	-
Vendor Resource Management, Inc. ¹	\$750,000	9/24/2009	275	48	\$124,783	\$4,600,000	\$14,330,068	48
VISA U.S.A. Inc. ¹	\$7,900,000	1/1/2013	794	1679	\$131,160	\$27,300,000	\$92,965,303	1,679
Vistaprint Manufacturing Texas LLC ^{1,2}	\$1,108,800	12/21/2018	144	-	—	\$84,420,000	\$28,563,384	-
Vitesco Technologies USA, LLC ¹	\$1,200,000	1/27/2012	300	319	\$34,497	\$15,000,000	\$336,325,000	319
W.W. Grainger, Inc.	\$906,910	2/15/2016	178	197	\$56,821	\$3,900,000	\$5,392,586	197
Wagners CFT, LLC.	\$1,799,984	7/22/2021	304	5	\$74,625	\$40,715,000	\$6,166,453	5
Waterlogic USA, Inc. and Insperty PEO Services LP ¹	\$508,400	11/20/2019	164	113	\$62,404	\$1,678,000	\$2,135,845	113
Wells Fargo Bank, N.A.	\$5,001,100	4/17/2023	650	-	-	\$455,000,000	-	-
Wesco Aircraft Hardware Corp.	\$1,816,400	3/18/2021	239	32	\$74,934	\$7,040,000	\$4,686,960	32
ZAH Group, Inc.	\$2,800,000	10/1/2010	585	580	\$44,221	\$101,000,000	\$157,953,052	580
Zarges Aluminum Systems ¹	\$200,000	11/17/2009	-	-	-	\$12,131,000	-	-
Totals	\$828,665,306		117,412	110,729	N/A	\$64,588,787,572	\$59,049,764,787	88,420

NOTES:

¹ Grant Contract was either terminated or completed prior to the reporting deadline for the 2023 Reporting Year. Active data management has ceased, and data reported is for prior to January 1, 2023.

² Grant Contract was terminated prior to the Grantee receiving a Grant Payment.

³ Grantee is not required to report on Job Target until the 2024 Reporting Year or later.

⁴ Jyoti Americas, LLC has been referred to the Office of the Attorney General.

⁵ Latex Foam International Holdings, Inc. filed bankruptcy and has been referred to the Office of the Attorney General.

*Indicates indirect jobs and not calculated in total # of Jobs

TEF CONTRACT COMPLETIONS AND TERMINATIONS

COMPLETED CONTRACTS

From January 31, 2023, to November 20, 2024, seven (7) companies' TEF agreements were successfully completed after all contractual terms were verified as fulfilled:

- Dow Chemical Company (Beta)
- Dow Chemical Company (New Spring)
- Caterpillar, Inc. (Seguin)
- CGI Technologies and Solutions, Inc.
- Consolidated Electrical Distributors, Inc.
- Tyson Fresh Meats, Inc.
- ZAH Group, Inc.

TERMINATED CONTRACTS

EDT proactively manages TEF contracts, which sometimes results in terminating contracts prior to completion. Contracts may be terminated prior to completion if a grantee has over-performed and fulfilled their contractual requirements ahead of schedule, or because a grantee is under-performing or non-performing. EDT and the OOG staff have been diligent in addressing under-performing and non-performing contracts, which includes assessing applicable liquidated damages. All contract terminations are subject to a termination analysis (similar to the project award algorithm) to ensure all grant funds expended and all jobs created receive a full accounting.

In 2023 and 2024, seven (7) companies terminated their TEF agreements prior to completion. These companies are listed below:

- Allstate Insurance Company (Irving)
- Charles Schwab & Co., Inc. (Westlake)
- Forcepoint LLC
- Quench USA, Inc. (formerly Waterlogic)
- Schneider Electric
- MiniMed Distribution Corp.
- Maverick Tube Corporations and Tenaris Bay City, Inc

EDT and the OOG also continue to monitor all contracts for contract compliance and to pursue liquidated damages when warranted by the award contract.

Contract terminations and non-performing contracts typically result in money being returned to the fund in one of three ways: through collection of liquidated damages for non-performance, through payments resulting from early termination, and through the recovery of unencumbered funds not disbursed due to termination.

The active management of contracts has resulted in the collection of \$833,127 in liquidated damages and termination payments since January 1, 2023.

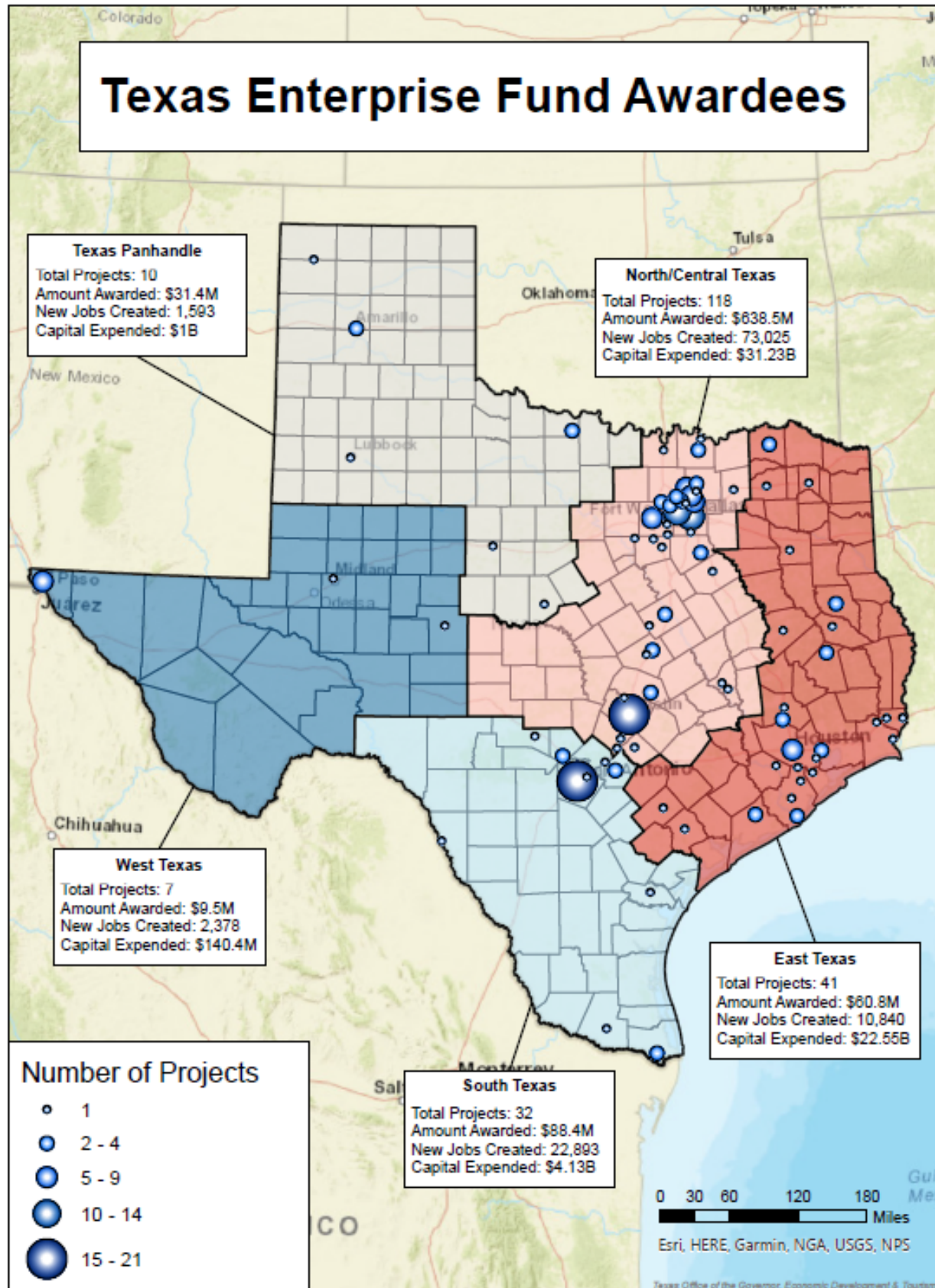
Additionally, the OOG was able to return \$2,173,900 in unencumbered funds as a result of terminations and amendments.

STATE AUDITOR'S OFFICE REPORT

The State Auditor's Office (SAO) issued *An Audit Report on the Texas Enterprise Fund at the Office of the Governor* in September 2014. The OOG has implemented 100% of the agreed upon recommendations from the SAO report, including the following significant program improvements:

- Adopted a standard contract template for all new grantees, which includes relevant provisions from the State of Texas Contract Management Guide and definitions for all key terms.
- Updated standard operating procedures and created checklists to standardize procedures.
- Revised the format of this report to ensure it includes all statutorily required information.

MAPS OF TEXAS ENTERPRISE FUND AWARDS SINCE FY2004





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