



Texas Enterprise Fund

2023 Legislative Report

Reporting Period: January 31, 2021 – December 31, 2022

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OVERVIEW OF THE TEXAS ENTERPRISE FUND

The 78th Texas Legislature established the Texas Enterprise Fund (TEF) in 2003 to help attract new jobs and investment to the state. TEF has been subsequently re-appropriated by the Legislature during every Legislative Session since the establishment of the program.

When it was created in 2003, TEF was the largest "deal-closing" performance-based grant of its kind in the nation. In recent years, however, other states have created similar incentive programs which have eclipsed the TEF in size and scope. Despite this, TEF continues to be an important incentive tool and it continues to attract new jobs and investment to Texas. TEF is a performance-based financial incentive tool used only in competitive situations when a single Texas community is competing with another viable out-of-state option for an economic development project that will create new jobs and investment.

TEF is an application-driven program, for competitive projects, where a prospective company that is considering relocating to or expanding in Texas submits an application to the Texas Economic Development & Tourism Office (EDT) in the Office of the Governor for review. EDT has no input on which Texas community a company ultimately selects. The Governor, Lieutenant Governor, and Speaker of the Texas House of Representatives must unanimously agree to grant an award.

Economic development projects considered for a TEF award must demonstrate a significant rate of return on the public dollars being invested in the project. Additionally, every TEF project must meet several primary qualifications to be considered. These include competition with a location outside of Texas, significant job creation, average annual wages, that are at or above the average county wage, substantial capital investment by the project, and community involvement in the form of local economic incentive offers.

Every application submitted undergoes an 11-step due diligence process. Corporate activity, financial standing, tax status, legal issues, credit ratings, and estimated economic impacts are assessed for each project and considered in all award decisions. Award dollar amounts are determined using a standardized analytical model applied to each TEF applicant. This model projects that the State of Texas will see a full return on its investment within the period of a project contract via estimated future sales tax revenues. Variations in award amounts are influenced by the number of jobs to be created, the expected timeframe for hiring, and the average wages to be paid.

TEF gives Texas a competitive advantage in attracting new businesses to the state and encourages the expansion of existing Texas businesses that might otherwise opt to expand or relocate outside of Texas. In addition, the conservative and thorough methodology behind the grant process, and the enforcement of contractual agreements with each awarded company, ensures public funds invested through TEF produce a positive return on investment.

REPORTING REQUIREMENTS

The contents of the Texas Enterprise Fund Legislative Report are outlined in Section 481.079 of the Texas Government Code:

Sec. 481.079. REPORT ON USE OF MONEY IN TEXAS ENTERPRISE FUND.

(a) Before the beginning of each regular session of the legislature, the governor shall submit to the lieutenant governor, the speaker of the House of Representatives, and each other member of the legislature a report on grants made under Section 481.078 that states:

- (1) the number of direct jobs each recipient committed to create in this state;
- (2) the number of direct jobs each recipient created in this state;
- (3) the median wage of the jobs each recipient created in this state;
- (4) the amount of capital investment each recipient committed to expend or allocate per project in this state;
- (5) the amount of capital investment each recipient expended or allocated per project in this state;
- (6) the total amount of grants made to each recipient;
- (7) the average amount of money granted in this state for each job created in this state by grant recipients;
- (8) the number of jobs created in this state by grant recipients in each sector of the North American Industry Classification System (NAICS); and
- (9) of the number of direct jobs each recipient created in this state, the number of positions created that provide health benefits for employees.

(a-1) For grants awarded for a purpose specified by Section 481.078(d-1), the report must include only the amount and purpose of each grant.

(b) The report may not include information that is made confidential by law.

(c) The governor may require a recipient of a grant under Section 481.078 to submit, on a form the governor provides, information required to complete the report.

SUMMARY OF HISTORIC PROGRAM ACTIVITY

NUMBER OF AWARDS BY FISCAL YEAR

The following chart provides a historical view of the TEF since its inception in Fiscal Year 2004.

Biennium	Total Projects Funded	Total Amount Awarded	New Direct Jobs Committed	Capital Investment Committed ²	Average Median Wage
FY 04-05	22	\$279,664,000	25,245	\$6.5B	\$27,151
FY 06-07	15	\$71,556,000	12,248	\$6.76B	\$40,693
FY 08-09	17	\$35,523,000	6,766	\$770M	\$39,412
FY 10-11	34	\$39,764,000	7,423	\$640M	\$44,421
FY 12-13	25	\$71,135,500	11,602	\$5.3B	\$69,513
FY 14-15	19	\$89,290,000	10,437	\$4.78B	\$72,899
FY 16-17	20	\$55,357,852	13,041	\$680M	\$40,466
FY 18-19	19	\$59,489,030	11,257	\$4.3B	\$59,497
FY 20-21	15	\$54,152,184	7,364	\$2.89B	\$62,118
FY 22 to Date ¹	15	\$78,198,375	8,636	\$19.7B	NA ³
Total	201	\$834,129,941	114,019	\$52.4B	\$50,444

¹ Through December 31, 2022.

² Capital Investment Committed per Biennium is rounded.

³ Data is not available. No FY 22-23 grantees have been required to report to date.

During this reporting period (January 31, 2021 through December 31, 2022), there have been 13 TEF awards to companies committing 5,107 new jobs and \$18.9B in capital investment.

JOBS BY INDUSTRY SECTOR (SINCE FY 2004)

TEF has helped attract businesses to Texas in a wide range of industry sectors. The following table displays the number of direct jobs created by grant recipients in each sector of the North American Industry Classification System (NAICS). Created jobs are verified by the OOG's Office of Compliance and Monitoring through Annual Compliance Verification Reports and Compliance Site Visits.

Sector	Sector Name	Jobs
21	Mining, Quarrying, and Oil and Gas Extraction	427
23	Construction	44
31-33	Manufacturing	42,115
42	Wholesale Trade	4,657
44-45	Retail Trade	181

Sector	Sector Name	Jobs
48-49	Transportation and Warehousing	139
51	Information	4,583
52	Finance and Insurance	23,786
54	Professional, Scientific, and Technical Services	20,311
55	Management of Companies and Enterprises	2,664
56	Administrative and Support and Waste Management and Remediation Services	268
61	Educational Services	6,243
62	Health Care and Social Assistance	102
71	Art, Entertainment, and Recreation	135

FUNDED PROJECT STATISTICS

The average amount granted per job committed is \$7,549 for all TEF awards since FY 2004.

All figures reported below were verified by annual compliance reports submitted by grantees for the 2021 reporting period, unless otherwise noted. Information reported, but not available for the 2022 reporting period, was verified through that last annual compliance report submitted by the grantee.

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
iDx Corp. (1)	\$360,000	2/28/2011	28	-	-	\$5,100,000	-	-
ZAH Group, Inc.	\$2,800,000	10/1/2010	585	810	\$47,350	\$18,000,000	\$141,806,709	810
3M Company(1)	\$194,000	5/1/2010	55	51	\$66,357	\$21,200,000	\$23,045,145	51
Access Dental Lab TX, LLC (1)	\$2,215,000	12/20/2019	442	-	-	\$36,800,000	-	-
Active Network, LLC (1)	\$8,600,000	6/27/2014	1,000	-	-	\$13,000,000	\$15,507,291	-
ADP, Inc. (Kirk) (1)	\$3,000,000	5/31/2006	1,028	721	\$41,770	\$23,900,000	\$39,098,254	721
ADP, LLC (Helping Hand) (1)	\$2,400,000	12/10/2012	585	1050	\$44,110	\$22,000,000	\$39,724,406	1,050
Albany Engineered Composites(1)	\$300,000	1/24/2008	55	-	-	\$41,635,000	-	-
Alloy Polymers(1)	\$200,000	10/12/2006	52	-	-	\$15,600,000	-	-
Allstate Insurance Company (Irving)	\$2,600,000	1/31/2019	1,300	421	\$79,269	\$11,000,000	\$17,166,230	421
Allstate Insurance Company (San Antonio) (1)	\$1,100,000	2/1/2010	200	-	-	\$11,607,475	\$10,907,076	-
American SpiralWeld Pipe Company LLC	\$402,000	6/1/2019	60	84	\$43,731.00	\$91,906,929	\$112,497,679	84

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
AmeriCredit Financial Services, Inc. dba GM Financial	\$2,500,000	4/15/2016	490	-	-	\$20,000,000	-	-
Apple Inc. (Cap Stone) (3)	\$25,000,000	1/25/2019	4,000	308	\$149,792	\$400,000,000	\$82,533,304	308
Apple Inc. (Hudson Eye)	\$21,000,000	3/5/2012	3,635	3907	\$141,004	\$304,000,000	\$636,757,696	3,907
Ariat International, Inc. (3)	\$750,000	10/15/2020	75	30	\$67,055	\$40,000,000	\$55,360,066	30
Ascend Performance Materials Texas, Inc. (1)	\$1,000,000	2/22/2013	100	-	-	\$1,200,000,000	\$53,000,000	-
Associated Hygienic Products, LLC1	\$520,000	12/10/2008	115	172	\$38,841	\$31,078,039	\$73,307,455	172
athenahealth, Inc. (1)	\$5,000,000	1/31/2014	607	124	\$158,036	\$13,000,000	\$32,380,401	124
Authentix(1)	\$1,000,000	10/25/2007	120	39	\$117,000	\$6,550,000	\$6,840,786	-
Bank of America (fka Countrywide Financial) (1)	\$20,000,000	2005	3,876	-	-	\$200,000,000	-	-
BASF Corporation(2)	\$2,400,000	10/9/2015	163	9	\$80,000	\$1,750,000,000	\$145,000,000	9
Baylor College of Medicine(1)	\$2,000,000	2004	-	-	-	\$51,000,000	-	-
Becton, Dickinson & Company (1)	\$1,560,000	8/12/2010	296	435	\$57,348	\$6,350,000	\$12,325,728	435
Board of Regents of The University of Texas System (fbo University of Texas Health Science Center - Houston and The University of Texas M.D. Anderson Cancer Center)	\$25,000,000	7/31/2005	2,252	6243	\$100,183	\$55,000,000	\$144,190,000	6,243
Borusan Mannesmann Pipe U.S., Inc. (1)	\$1,625,000	3/11/2013	250	305	\$73,891	\$148,000,000	\$176,316,183	305
Cabela's(1)	\$400,000	11/10/2004	241	-	-	\$120,000,000	-	-
Cacique Foods LLC (3)	\$1,132,000	11/1/2021	187	-	-	\$88,000,000	\$49,422,325	-
Cardiovascular Systems, Inc. (1)	\$400,000	6/3/2010	100	56	\$37,629	\$25,500,000	\$1,716,077	56

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
Caterpillar Inc. (Victoria) (1)	\$1,175,000	2/5/2011	238	557	\$37,104	\$122,725,000	\$191,580,000	557
Caterpillar, Inc. (Seguin)	\$8,500,000	8/18/2009	1,714	1982	\$44,686	\$176,800,000	\$356,070,128	1,543
CBRE, Inc. (Dallas) (3)	\$3,450,000	10/25/2021	460	-	-	\$29,600,000	\$4,473,436	-
CBRE, Inc. (Richardson) (3)	\$3,300,000	10/25/2021	550	-	-	\$13,000,000	\$13,780,118	-
Centene Corporation(1)	\$1,381,500	5/2/2012	307	64	\$36,019	\$15,000,000	\$14,690,881	64
Cerealto Seguin, LLC (fka Siro Group USA, LLC)2	\$800,000	11/10/2014	212	1	\$62,479	\$58,500,000	\$88,755	1
CGI Technologies and Solutions Inc.	\$1,800,000	10/10/2011	350	346	\$61,253	\$7,000,000	\$5,727,380	346
CGT U.S. Limited	\$2,000,000	3/1/2016	275	227	\$41,441	\$81,000,000	\$89,463,149	227
CH2M HILL, Inc.	\$2,300,000	1/2/2012	285	106	\$114,763	\$5,250,000	\$2,806,764	106
Charles Schwab & Co., Inc. (Austin) (1)	\$4,500,000	7/11/2014	823	1780	\$118,812	\$210,852,690	\$325,709,674	1,780
Charles Schwab & Co., Inc. (El Paso)	\$1,450,000	5/16/2014	445	426	\$43,525	\$21,568,574	\$20,178,041	426
Charles Schwab & Co., Inc. (Westlake)	\$6,000,000	9/15/2016	1,200	2724	\$86,871	\$100,000,000	\$351,501,670	2,724
Chevron U.S.A. Inc. (1)	\$12,000,000	6/25/2013	1,752	427	\$123,500	\$662,000,000	\$88,018,630	427
CITGO Petroleum Corp. (1)	\$5,000,000	4/30/2004	820	285	\$117,431	\$828,000,000	\$831,626,909	285
CK Technologies, LLC (1)	\$425,000	10/18/2010	121	231	\$36,457	\$18,200,000	\$36,442,906	231
Cognizant Technology Solutions U.S. Corporation	\$2,105,880	12/1/2017	1,090	556	\$93,062	\$8,452,000	\$5,002,654	556
Coll Materials(1)	\$800,000	4/5/2011	111	-	-	\$5,900,000	-	-
Comerica Incorporated	\$3,500,000	8/29/2007	200	192	\$127,926	\$16,250,000	\$23,339,885	192
Consolidated Electrical Distributors, Inc.	\$1,200,000	10/1/2010	120	155	83,112	\$3,300,000	\$19,126,394	155
Corrigan OBS, L.L.C. (New Wood)	\$278,000	9/30/2021	50	-	-	\$211,033,200	\$55,306,961	-
Corrigan OSB, L.L.C.	\$1,140,000	12/22/2014	165	173	\$69,340	\$262,000,000	\$328,713,925	173
D6, Inc.	\$1,438,200	9/28/2021	231	-	-	\$27,000,000		

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Digital Realty Trust, L.P. (3)	\$2,046,000	4/22/2021	200	22	\$108,974	\$126,717,841	\$10,855,967	22
Dow Chemical Company, (Beta)	\$1,500,000	7/19/2013	96	93	\$151,136	\$846,000,000	\$1,077,306,525	93
Dow Chemical Company, (New Spring)	\$1,000,000	4/30/2012	150	74	\$99,900	\$1,700,000	\$1,639,194,972	74
Dropbox, Inc. (1)	\$500,000	2/5/2014	170	67	\$63,190	\$5,500,000	\$5,000,000	67
East Penn Manufacturing Co.	\$1,290,300	7/31/2019	253	31	\$46,506	\$106,650,000	\$96,080,950	31
eBay Inc. (1)	\$1,400,000	3/30/2011	1,050	138	\$104,614	\$5,180,000	\$48,766,624	138
Emerson Process Management Valve Automation, Inc. (1)	\$1,000,000	1/1/2013	126	-	-	\$9,500,000	\$33,979,953	-
Ericsson Inc.	\$3,592,400	10/16/2019	410	230	\$67,761	\$134,000,000	\$124,869,175	230
Ernst & Young U.S. LLP	\$2,625,000	3/1/2018	600	721	\$51,836	\$10,500,000	\$14,821,428	721
Facebook, Inc. (1)	\$1,400,000	2/24/2010	200	637	\$96,668	\$3,150,000	\$56,387,375	637
Ferris Mfg. Corp.	\$420,000	1/27/2012	80	53	\$68,233	\$5,500,000	\$2,759,218	53
Fidelity Global Brokerage Group, Inc. (1)	\$8,500,000	2/5/2007	850	2285	\$48,000	\$200,000,000	\$230,042,645	2,285
FlexSteel Pipeline Technologies, Inc.	\$650,000	8/1/2011	130	217	\$75,000	\$94,800,000	\$21,170,128	217
Forcepoint LLC (fka Websense, Inc.)	\$4,500,000	2/3/2014	445	297	\$118,001	\$9,900,000	\$13,663,675	297
Forum Energy Services, Inc. (fka Allied Production Solutions, LP) (1)	\$800,000	10/29/2007	200	103	\$55,300	\$16,325,000	\$15,000,000	103
Freshpet, Inc.	\$2,138,000	6/25/2020	427	57	\$51,708	\$264,500,000	\$209,792,597	57
Frito-Lay North America, Inc. (1)	\$1,125,000	12/1/2009	125	109	\$120,000	\$4,500,000	\$68,500,000	109
Fritz Industries, Inc.(1,2)	\$800,000	1/1/2013	250	37	\$41,600	\$37,500,000	\$30,327,460	37
FujiFilm Diosynth Biotechnologies Texas, LLC.	\$1,500,000	6/20/2022	150	-	-	\$300,000,000	-	-
Galderma Laboratories, L.P. (2)	\$2,052,000	12/15/2015	342	8	\$147,321	\$22,000,000	\$5,446,366	8

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Gartner, Inc.	\$3,900,000	11/1/2017	800	857	\$78,177	\$12,400,000	\$15,200,659	857
G-Con, LLC (1)	\$3,000,000	5/1/2010	408	-	-	\$86,000,000	\$65,972,231	-
General Electric Company (GE Transportation Operating Division) (1)	\$2,100,000	5/12/2011	330	480	\$55,761	\$96,000,000	\$270,690,769	480
GGNSC Holdings LLC (Golden Living) (1)	\$2,100,000	2/16/2011	100	44	\$96,541	\$8,400,000	\$2,623,357	44
Golden State Foods Corp.	\$900,000	4/1/2017	150	177	\$53,505	19600000	\$47,949,072	177
Great Lakes Cheese Company, Inc. (3)	\$3,051,000	10/4/2021	510	4	\$71,230	\$184,500,000	\$33,007,639	4
Green Star Products(1)	\$175,000	6/1/2010	-	-	-	-	-	-
GRI Towers Texas, Inc. (formerly Gestamp Wind Steel U.S. Inc.) (1)	\$1,800,000	10/2/2015	339	280	\$47,273	43000000	\$51,002,212	280
Grifols Shared Services North America, Inc. (1)	\$500,000	10/15/2009	90	100	\$40,651	\$76,623,300	\$22,860,359	100
Gulfstream(1)	\$375,000	2008	-	-	-	-	-	-
Hanger, Inc.(1)	\$1,500,000	1/8/2010	236	194	\$104,721	\$4,700,000	\$31,219,625	194
Health Management Systems, Inc. (1)	\$1,600,000	8/1/2010	350	305	\$74,404	17687439	\$57,566,478	305
HelioVolt Corp. (1)	\$500,000	3/21/2008	51	51	\$74,700	\$62,900,000	\$87,000,000	51
Hewlett-Packard(1)	\$3,000,000	2006	-	-	-	-	-	-
HID Global Corporation	\$1,900,000	8/31/2012	239	393	\$75,558	\$35,250,000	\$67,806,501	393
Hilmar Cheese(1)	\$7,500,000	11/30/2005	1,962	991	-	\$190,000,000	-	-
Hirschfield Energy (fka Martifer) (1)	\$945,000	9/9/2008	93	16	-	\$40,000,000	\$22,622,048	-
Home Depot(1)	\$8,500,000	7/31/2004	843	7140	-	\$809,170,000	-	-
Hudson Products Holdings, Inc. (1)	\$1,020,000	2/15/2017	150	42	\$59,432	\$6,057,871	\$8,013,698	42
Hulu, LLC	\$1,284,000	5/20/2017	214	361	\$33,281	\$13,660,000	\$22,397,095	361
Huntsman Corporation(1)	\$2,750,000	8/8/2005	285	474	\$99,071	\$226,725,000	\$477,973,075	474
Ineos USA(1)	\$750,000	2006	150	-	-	\$5,720,000	-	-

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Infosys Limited	\$3,075,000	3/29/2019	500	240	\$91,181	\$12,300,000	\$30,495,000	240
Jacobs Engineering Group Inc.	\$1,332,000	7/15/2016	111	-	-	\$4,000,000	\$8,527,208	-
Jamba Juice Company(2)	\$800,000	7/8/2016	126	-	\$0.00	\$2,000,000	-	-
James Skinner Co. (1 2)	\$1,800,000	12/19/2012	393	94	\$34,832	\$25,000,000	\$12,600,000	94
JPMorgan Chase (fka Washington Mutual) (1)	\$15,000,000	8/31/2005	4,200	14121	\$35,699	\$50,000,000	-	-
JSW Steel (USA) Inc. (1, 2)	\$3,487,500	1/17/2019	500	-	-	\$250,000,000	-	-
JTEKT Automotive Texas, L.P. (fka Koyo) (1)	\$333,000	2/14/2005	200	357	\$40,918	\$30,000,000	\$74,000,000	357
Jyoti Americas, LLC (1, 4)	\$865,000	10/28/2010	157	-	-	\$27,610,250	\$36,743,675	-
Killdeer Mountain Manufacturing	\$453,000	3/24/2022	100	-	-	\$10,387,544	-	-
KLN Steel Products(1)	\$450,000	8/4/2008	156	-	-	\$25,000,000	-	-
Knauf Insulation, Inc. (3, 6)	\$819,175	1/10/2022	151	-	-	\$210,150,000	\$554,407	-
Kohl's Department Stores, Inc. (Dallas) (1)	\$864,000	6/11/2013	144	-	-	\$54,900,000	\$62,361,830	-
Kohl's Department Stores, Inc. (San Antonio) (1)	\$750,000	4/9/2010	150	181	\$48,900	\$18,000,000	\$56,959,230	181
Kubota Tractor Corporation	\$3,800,000	7/27/2015	344	387	\$90,752	\$51,000,000	\$52,869,059	387
Kuraray America, Inc.(1)	\$965,000	5/24/2012	107	200	\$130,670	302000000	\$341,884,978	200
Latex Foam International Holdings, Inc. (5)	\$350,000	10/1/2010	-	-	-	-	-	-
Layne Christensen Company(1)	\$1,300,000	12/5/2012	210	100	\$89,212	6700000	\$8,000,000	100
Learn & Tigre(1)	\$9,781,000	2/28/2005	-	-	-	-	-	-
Lee Container Corporation, Inc. (1)	\$300,000	4/4/2005	105	44	\$25,079	\$5,636,000	\$4,654,096	44
LegalZoom.com Texas, LLC(1)	\$1,000,000	2/1/2010	465	481	\$49,699	\$11,750,000	\$39,171,813	481
Leprino Foods Company (3)	\$4,200,000	10/28/2021	600	-	-	\$869,987,791	\$7,033,662	-

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Lockheed Martin(1)	\$4,000,000	4/15/2007	550	305	\$102,592	\$58,000,000	\$181,800,000	-
Lone Wolf Real Estate Technologies, Inc. (1)	\$862,500	6/15/2017	150	-	-	3450000	-	-
Lorimer (Natura World)1	\$750,000	5/1/2010	-	-	-	-	-	-
Louis Vuitton U.S. Manufacturing, Inc.	\$851,700	12/1/2017	204	222	\$34,920	\$29,807,000	\$37,145,004	222
Maverick Arms(1)	\$300,000	3/31/2014	50	-	-	3400000	-	-
Maxim Integrated Products (Irving)(1)1	\$5,000,000	2006	-	-	-	-	-	-
Maxim Integrated Products(1)	\$1,500,000	12/22/2004	500	-	-	\$90,000,000	-	-
McKesson Corporation	\$9,750,000	5/10/2016	975	965	\$134,183	157000000	\$204,350,387	965
McLane Advanced Technologies(1)	\$1,000,000	2009	-	-	-	-	-	-
MD7, LLC (3)	\$773,000	12/16/2021	218	-	-	\$6,839,000	-	-
Merck & Co., Inc.	\$6,000,000	7/15/2017	600	0	-	\$24,000,000	\$4,296,043	0
Microsoft Corporation	\$4,874,850	2/28/2020	575	666	\$111,072	\$31,400,000	\$37,823,325	666
MiniMed Distribution Corp.	\$6,000,000	6/1/2009	1,384	1006	\$57,495	\$23,226,000	\$26,700,903	1,006
Motiva Enterprises LLC(1)	\$2,000,000	5/25/2006	300	667	\$77,792	\$3,500,000,000	\$10,681,417,464	667
Natgasoline LLC(1)	\$2,150,000	10/1/2013	240	326	\$115,299	\$1,900,000,000	\$1,688,250,276	326
Nationstar Mortgage(1)	\$560,000	7/7/2010	400	400	\$41,000	2000000	\$95,000,000	400
Nationwide Mutual Insurance(1)	\$2,500,000	2019	-	-	-	-	-	-
Navistar, Inc.	\$2,272,400	5/22/2020	437	192	\$35,106	\$235,000,000	\$250,527,200	190
Newly Weds Foods, Inc.	\$450,000	3/10/2006	115	161	52,581	\$27,000,000	\$52,859,443	161
NTT Data, Inc. (1)	\$7,499,352	5/26/2017	6,377	-	-	\$28,800,000	\$20,137,945	-
Office Depot, Inc. (1)	\$300,000	7/27/2011	203	268	\$50,908	\$6,900,000	\$10,180,850	268
OKI Data Americas, Inc.	\$895,000	8/15/2016	104	6	\$82,191	\$3,580,000	\$3,156,735	6

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
(1, 2)								
Omnitracs, LLC	\$3,900,000	6/27/2014	450	150	\$104,837	\$10,000,000	\$16,330,552	150
Optimus Steel, LLC (3)	\$485,000	7/26/2021	55	4	\$95,804	\$40,000,000	\$19,586,995	4
Oracle America, Inc. (1)	\$1,000,000	10/31/2013	200	1003	\$62,638	\$5,395,000	\$12,782,458	1,003
Pactiv LLC	\$930,000	10/1/2012	200	300	\$38,222	\$58,000,000	\$317,296,613	300
Pei Wei Asian Diner, LLC	\$500,000	9/8/2017	100	9	\$130,000	\$1,500,000	\$2,151,289	9
Pentagon Federal Credit Union	\$2,483,850	7/22/2019	571	677	\$51,032	\$48,084,313	\$42,800,798	677
PETCO Animal Supplies, Inc. (1)	\$2,100,000	11/1/2010	400	334	\$61,515	\$17,000,000	\$28,865,459	334
Producer Owned Beef	\$12,240,000	12/7/2022	1,529	-	-	\$670,000,000	-	-
QTC Management, Inc.	\$849,000	3/29/2021	254	48	\$57,444	\$3,262,000	\$1,653,635	48
Rackspace US, Inc.	\$22,000,000	8/1/2007	4,000	195	\$145,600	\$111,380,000	\$139,000,000	195
Raytheon(1)	\$1,000,000	8/31/2005	200	-	-	\$21,700,000	-	-
Rockwell Collins(1)	\$1,678,000	8/13/2007	105	-	-	\$6,782,500	-	-
Ruiz Foods(1)	\$1,500,000	5/13/2005	423	684	-	\$48,880,413	-	684
Ryder Integrated Logistics, Inc.	\$1,050,000	4/20/2017	205	-	-	\$5,266,000	-	-
Sabre GLBL Inc.(2,3)	\$5,000,000	8/15/2016	500	-	-	\$37,900,000	\$14,354,231	-
Samsung Austin Semiconductor, L.L.C. (1)	\$10,800,000	10/1/2005	900	2,774	\$101,799	\$2,500,000,000	\$12,657,958,796	2,774
Samsung Austin Semiconductor, L.L.C. 1	\$27,020,000	7/28/2022	1,800	-	-	\$17,000,000,000	-	-
Sanderson Farms(1)	\$500,000	3/10/2006	1,112	-	-	\$73,000,000	-	-
Santana Textiles, LLC(1)	\$1,650,000	8/4/2008	800	17	\$20,617	\$171,000,000	\$24,414,518	17
Sata U.S.A. Inc. (1)	\$1,800,000	3/31/2016	300	-	-	\$114,000,000	\$5,915,717	-
Schneider Electric USA, Inc.	\$750,000	6/30/2014	193	124	\$49,677	\$7,000,000	\$13,851,571	124
Scott & White Memorial Hospital(1)	\$7,500,000	9/1/2007	1,485	3,635	\$42,486	\$63,000,000	\$250,678,538	3,635
SEMATECH, Inc. (1)	\$40,000,000	1/1/2004	4,000*	8827	-	\$190,000,000	-	-
Serenova, LLC (fka LiveOps Cloud Platform,	\$1,200,000	9/9/2015	155	-	-	\$5,000,000	-	-

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
LLC)2								
Smith & Nephew, Inc. (1, 2)	\$730,000	2/9/2018	100	-	-	\$29,100,000	\$46,489,621	-
Space Exploration Technologies Corp. (1)	\$2,300,000	12/16/2013	300	10	\$100,672	\$85,098,250	\$4,162,515	10
Steel Dynamics Southwest, LLC	\$5,995,000	11/15/2019	592	529	\$84,846	\$1,805,000,000	\$2,007,395,827	529
Sterling Site Access Solutions, LLC	\$825,000	12/14/2018	150	30	\$59,150	\$30,000,000	\$51,124,280	30
SunPower Corp. (1)	\$2,500,000	8/19/2010	-	-	-	-	-	-
Superior Essex International LP (1)	\$250,000	6/28/2005	50	54	\$53,814	\$7,600,000	\$46,035,733	54
Tapco International(1)	\$325,000	7/5/2010	100	28	\$71,012	\$26,000,000	\$36,100,000	28
TBC (Maverick Tube Corporation and Tenaris Bay City, Inc.)	\$3,800,000	2/14/2013	380	521	\$79,915	\$1,314,300,000	\$1,938,533,399	521
TD Ameritrade Holding Corporation(1)	\$1,200,000	3/31/2011	490	174	\$44,444	\$11,000,000	\$15,755,820	174
Teijin Automotive Technologies Texas, LLC (FKA CSP of Texas)	\$783,750	6/29/2020	190	95	\$37,353	\$58,025,000	\$78,255,435	95
TEKSystems Global Services, LLC(1)	\$1,100,000	12/13/2012	500	-	-	\$4,865,000	\$1,844,533	-
Texas Energy	\$3,600,000	2/1/2004	1,500	1894	-	-	-	-
Texas Instruments Incorporated (3)	\$5,124,000	6/11/2019	488	52	\$73,201	\$3,153,000,000	\$858,609,157	52
Texas Instruments/ The University of Texas at Dallas(3)	\$50,000,000	3/1/2004	-	-	-	\$3,000,000,000	\$10,291,907	-
Teachers Insurance and Annuity Association of America	\$18,019,000	12/12/2022	2,000	-	-	\$57,980,000	-	-
The Advisory Board	\$500,000	8/8/2011	239	286	\$93,360	\$8,100,000	\$12,713,832	286

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
Company(1)								
The CORE Group, LTD, DBA CORE West, Inc. (Formerly CORE West, Inc.)	\$970,000	10/24/2018	97	47	\$95,079	\$4,000,000	\$21,771,655	47
The Professional Golfers' Association of America (3)	\$1,500,000	12/12/2018	150	-	-	\$30,000,000	\$30,646,618	-
The Prudential Insurance Company of America & HGS (USA), LLC(1,2)	\$1,200,000	4/22/2014	300	-	-	\$6,077,038	\$1,050,000	-
The Texas A&M University System and Lexicon Pharmaceuticals , Inc. (1)	\$50,000,000	7/15/2005	5,000	12,045	-	\$45,700,000	\$45,779,559	-
The Zeigenfelder Company	\$525,000	7/21/2022	100	-	-	\$29,813,135	\$29,000,000	-
Thomson Reuters (Tax & Accounting) Inc. (2)	\$1,538,000	5/10/2016	250	52	\$115,113	\$6,154,889	\$4,569,821	52
T-Mobile(1)	\$2,150,000	8/8/2005	855	-	0	\$20,700,000	-	-
Torchmark Corporation(1)	\$2,000,000	3/10/2006	500	778	\$40,271	\$26,600,000	\$26,468,043	778
Toyota Motor North America, Inc.	\$40,000,000	4/28/2014	3,650	4,030	\$147,829	\$345,000,000	\$999,100,000	4,030
Trace Engines(1)	\$456,000	2006	24	-	-	\$9,658,000	-	-
Triumph Aerostructures, LLC (fka Vought Aircraft Industries, Inc.) (1)	\$35,000,000	2/26/2004	3,000	2,292	\$78,499	\$598,000,000	-	2,292
Tyson Fresh Meats, Inc.	\$7,000,000	4/11/2005	1,600	1,606	\$46,620	\$97,150,000	\$166,361,655	1,606
Uber Technologies, Inc. (1)	\$24,000,000	10/3/2019	3,000	-	-	\$75,100,000	\$3,716,620	-
United Services Automobile Association (USAA) (1)	\$5,000,000	7/18/2013	680	-	-	\$31,400,000	\$9,400,000	-
US Bowling Congress(1)	\$305,000	5/28/2009	198	135	\$50,313	\$13,000,000	\$18,837,215	-
VCE1	\$1,000,000	10/1/2010	130	-	-	\$40,000,000	-	-

Grantee	Award Amount	Date of Award	# of Jobs	Created Jobs to Date	Median Wage of Created Jobs	Capital Investment Committed	Capital Investment Expended or Allocated	Created Jobs Offered Health Benefits
Vendor Resource Management, Inc. (1)	\$750,000	9/24/2009	275	48	\$124,783	\$4,600,000	\$14,330,068	48
VISA U.S.A. Inc. (1)	\$7,900,000	1/1/2013	794	1679	\$131,160	\$27,240,000	\$92,965,303	1,679
Vistaprint Manufacturing Texas LLC (1)	\$1,118,800	12/21/2018	144	-	-	\$84,420,000	\$28,563,384	-
Vitesco Technologies USA, LLC	\$1,200,000	1/27/2012	300	319	\$34,497	\$113,000,000	\$336,325,000	319
W.W. Grainger, Inc.	\$975,000	2/15/2016	178	131	\$62,211	\$3,900,000	\$5,392,586	131
Wagners CFT, LLC.	\$1,799,984	7/22/2021	304	-	-	\$40,715,000	\$1,036,422	
Waterlogic USA, Inc. and Insperity PEO Services LP	\$524,400	11/20/2019	164	122	\$57,305	\$1,678,000	\$2,130,772	122
Wesco Aircraft Hardware Corp.	\$1,826,400	3/18/2021	239	13	\$157,344	\$7,040,000	\$4,548,062	13
Zarges Aluminum Systems(1)	\$400,000	11/17/2009	-	-	-	\$12,131,000	-	-
TOTAL	\$834,129,941		114,019	109,225		\$52,364,094,481	\$44,146,867,492	62,271

NOTES:

¹ Grant Contract was either terminated or completed prior to the reporting deadline for the 2021 Reporting Year. Active data management has ceased, and data reported is for prior to January 31, 2022.

² Grant Contract was terminated prior to the Grantee receiving a Grant Payment.

³ Grantee is not required to report on Job Target until the 2022 Reporting Year or later.

⁴ Jyoti Americas, LLC has been referred to the Office of the Attorney General.

⁵ Latex Foam International Holdings, Inc. filed bankruptcy and has been referred to the Office of the Attorney General.

*Indicates indirect jobs and not calculated in total # of Jobs

TEF CONTRACT COMPLETIONS AND TERMINATIONS

COMPLETED CONTRACTS

From January 31, 2021 to December 31, 2022, two companies' TEF agreements were successfully completed after all contractual terms were verified as fulfilled:

- Ferris Manufacturing Corporation
- Rackspace

TERMINATED CONTRACTS

EDT proactively manages TEF contracts, which sometimes results in terminating contracts prior to completion. Contracts may be terminated prior to completion because

a grantee has over-performed and fulfilled their contractual requirements ahead of schedule, or because a grantee is under-performing or non-performing. EDT and the OOG staff have been diligent in addressing under-performing and non-performing contracts, which includes assessing applicable liquidated damages. All contract terminations are subject to a termination analysis (similar to the project award algorithm) to ensure all grant funds expended and all jobs created receive a full accounting.

In 2021 and 2022, 13 companies terminated their TEF agreements prior to completion. These companies are listed below:

- Athenahealth, Inc.
- Becton, Dickson, and Company
- Charles Schwab & Co., (Austin)
- G-con, LLC.
- Hudson Products Holdings, Inc.
- Jyoti Americans, LLC.
- Lone Wolf Real Estate Technologies, Inc.
- NTT Data, Inc.
- SATA U.S.A. Inc.
- Smith & Nephew, Inc.
- Vistaprint Manufacutring Texas, LLC.
- Uber Technologies, Inc.
- VISA U.S.A., Inc.

EDT and the OOG also continue to monitor all contracts for contract compliance and to pursue liquidated damages when warranted by the award contract.

Contract terminations and non-performing contracts typically result in money being returned to the Fund in one of three ways: through collection of liquidated damages for non-performance; through payments resulting from early termination; and through the recovery of unencumbered funds not disbursed due to termination.

The active management of contracts has resulted in the collection of \$6,376,002.63 in liquidated damages and termination payments since January 31, 2022.

Additionally, the OOG was able to return to the Fund \$53,405,002 in unencumbered funds as a result of terminations and amendments.

STATE AUDITOR'S OFFICE REPORT

The State Auditor's Office (SAO) issued *An Audit Report on the Texas Enterprise Fund at the Office of the Governor* in September 2014. The OOG has implemented 100 percent of the agreed upon recommendations from the SAO report, including the following significant program improvements:

- Adopted a standard contract template for all new grantees, which includes relevant provisions from the State of Texas Contract Management Guide and definitions for all key terms.
- Updated standard operating procedures and created checklists to standardize procedures.
- Revised the format of this report to ensure it includes all statutorily required information.

TEF PROJECTS FY2022-FY2023

West Texas

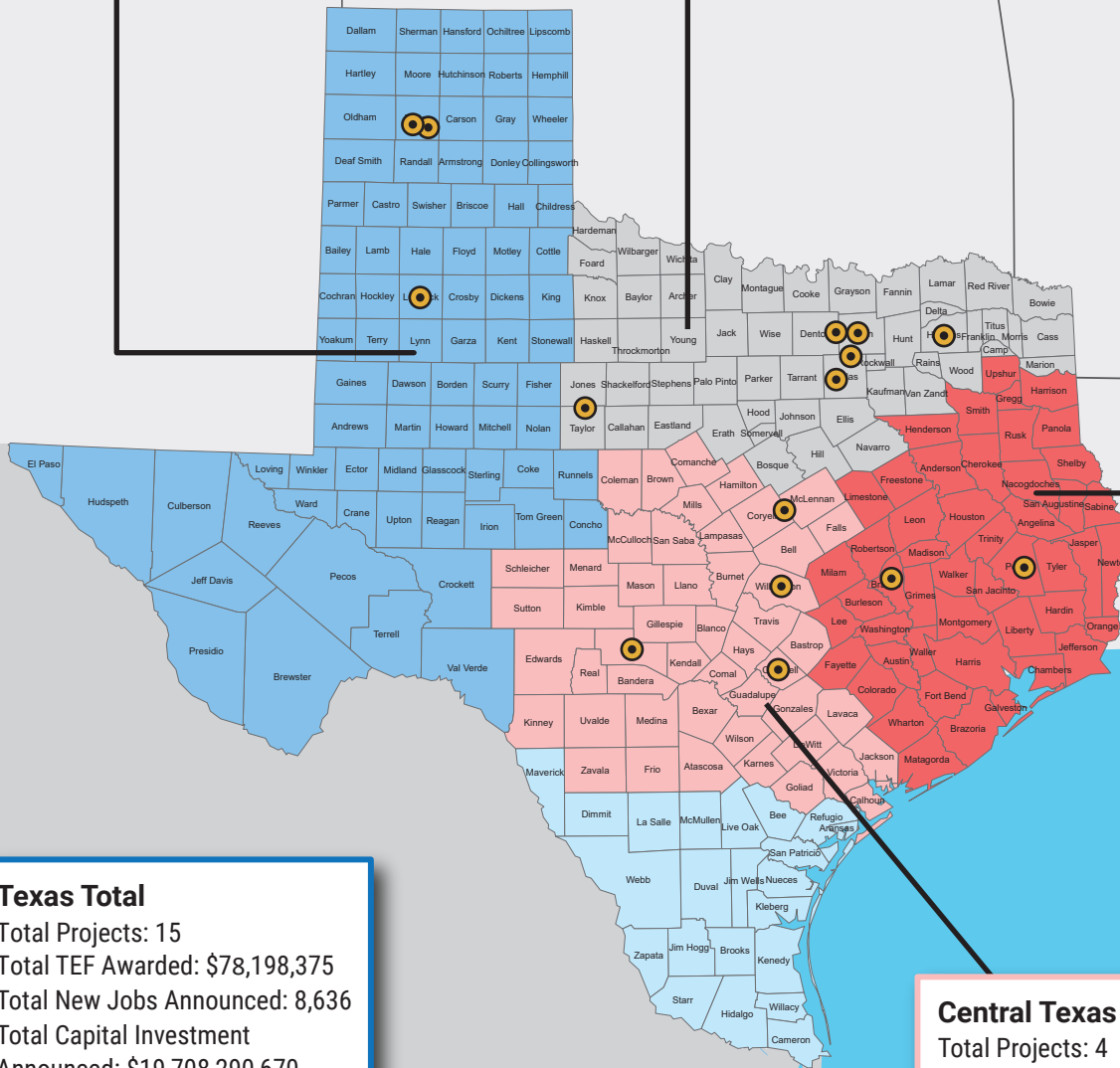
Total Projects: 3
Total TEF Awarded: \$17,572,000
Total New Jobs Announced: 2,316
Total Capital Investment
Announced: \$1,627,987,791

North Texas

Total Projects: 6
Total TEF Awarded: \$30,031,200
Total New Jobs Announced: 3,969
Total Capital Investment
Announced: \$318,919,000

East Texas

Total Projects: 2
Total TEF Awarded: \$1,778,000
Total New Jobs Announced: 200
Total Capital Investment
Announced: \$511,033,200



Texas Total

Total Projects: 15
Total TEF Awarded: \$78,198,375
Total New Jobs Announced: 8,636
Total Capital Investment
Announced: \$19,708,290,670

Central Texas

Total Projects: 4
Total TEF Awarded: \$28,817,175
Total New Jobs Announced: 2,151
Total Capital Investment
Announced: \$17,250,350,679



TEF PROJECTS FY2004-FY2021

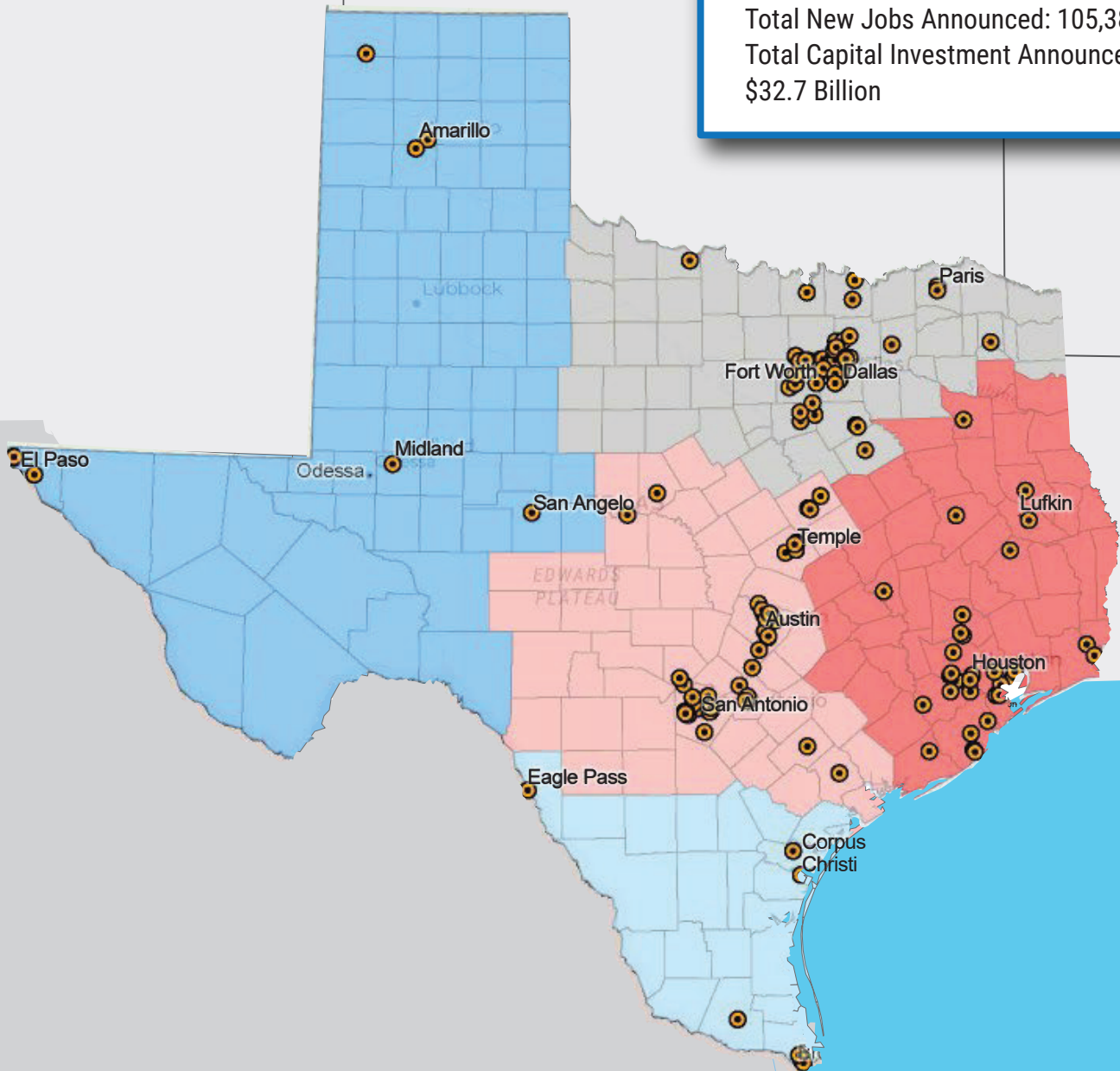
Texas Total

Total Projects: 186

Total TEF Awarded: \$755.9 Million

Total New Jobs Announced: 105,383

Total Capital Investment Announced:
\$32.7 Billion



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**Office of the Governor
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P.O. Box 12428 | Austin, TX 78711
(p) 512.936.0100

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