

Sample Independent Auditor's Report

[Independent Certified Public Accountant's Letterhead]

[Applicant's Name]

[Applicant's Address, City, State, and Zip]

We have examined management's assertion that the accompanying Expended Budget of Applicant for the Project _____ [Project Name], ended _____ [Date], is presented in accordance with the accounting and reporting requirements of Texas Administrative Code, Title 13, Part 8, Chapter 121 and the guidelines furnished to the Applicant upon receipt of its application by the Texas Film Commission. The Applicant's management is responsible for the assertion. Our responsibility is to express an opinion on the assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence supporting the Expended Budget, and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion.

In our opinion, the Expended Budget referred to above presents fairly, in all material aspects, the results of the Applicant expenditures in Texas for _____ [Project Name], ended _____ [Date], based on the accounting and reporting requirements of Texas Administrative Code, Title 13, Part 8, Chapter 121 and the guidelines furnished to the Applicant upon receipt of its application by the Texas Film Commission.

Firm's signature / City, State

Report Date

EXHIBIT I

Expended Budget:

Attach the Expended Budget detailing the Applicant name, Project Name and the period reviewed.

Notes to the Expended Budget:

This Expended Budget represents the production costs attributable to the production entitled " _____ " produced by [Applicant Name]. The Expended Budget represents the following Texas expenditures:

TEXAS EXPENDITURE VERIFICATION

Eligible Payroll Expenditures: \$ _____
Eligible AP Expenditures: \$ _____
Eligible PC Expenditures: \$ _____
Total Eligible Expenditures: \$ _____

TEXAS RESIDENCY VERIFICATION

Total Crew: _____ Total Cast: _____
Texas Crew: _____ Texas Cast: _____
Texas Crew Pct: _____%
Texas Cast Pct: _____%

TEXAS PRODUCTION DAYS VERIFICATION

Total Production (Shoot) Days: _____
Texas Production (Shoot) Days: _____
Texas Production Days Percentage: _____%