

# Foreign Direct Investment in Texas 2014

The Countries and Industries Leading Recent Growth



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BUSINESS

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# Foreign Direct Investment

## In Texas 2009-2013

**T**exas is a leading global destination for foreign direct investment (FDI). Due in part to the state's strong economy, competitive business climate and central location within North America, more than 1,400 foreign corporations have ongoing operations in the state.

This report analyzes five years of FDI project announcements compiled between January 2009 and December 2013 by consulting firm FDI Intelligence. An FDI project is defined as any new or expanded business facility wholly or partially owned by a non-U.S. company. These projects vary in size and type, encompassing a wide range of retail, corporate office, distribution, and manufacturing facilities.

Between 2009 and 2013, 475 foreign companies announced more than 600 separate business openings or expansions in Texas. When all of these projects are fully operational, they are forecast to generate 59,000 jobs and \$43 billion in combined capital investment.



Like the U.S. as a whole, more than half of Texas' FDI projects during this timeframe originated from Western Europe, where major economies like the UK and Germany drove investment.

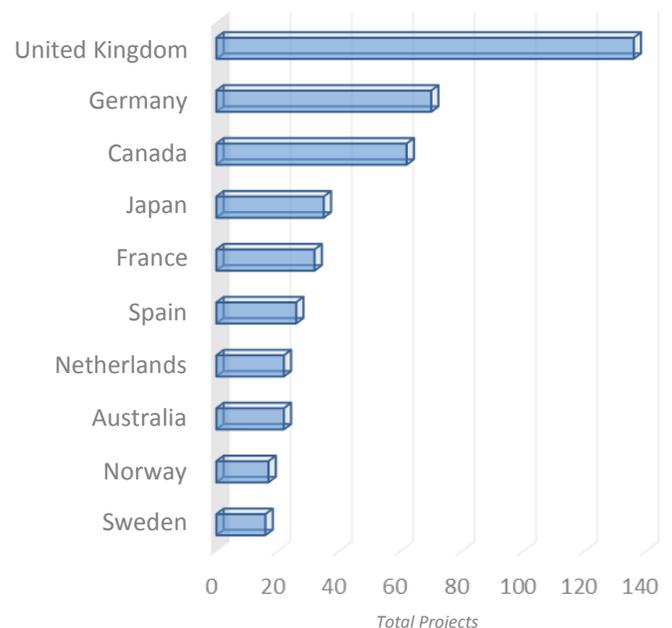
Comparing U.S. states, Texas ranked No. 3 after only California and New York for total new FDI projects. However, in certain industries, like energy and chemicals, Texas led the nation in attracting foreign projects.

Within Texas, the Houston metro area was the top destination for inward foreign investment, landing 44% of the state's FDI projects over the past five years. Next in line was Dallas-Fort Worth with 24%, followed by Austin and San Antonio with 9% and 5% respectively. The remainder of projects were distributed amongst more than two dozen other Texas metro areas and rural communities.

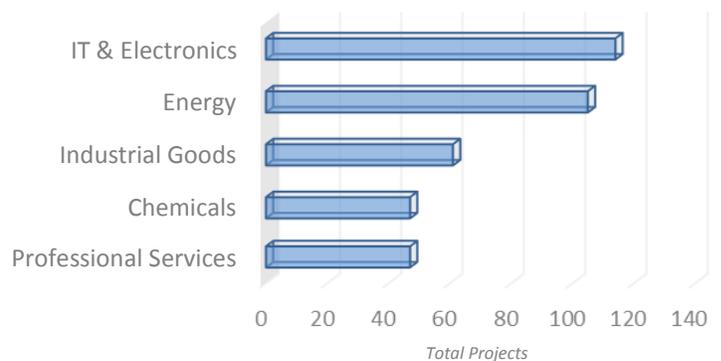
### Key Stats

- 607** FDI Projects announced in Texas since 2009
- 51%** Percentage of Texas FDI projects originating from Western Europe
- No. 1** Texas' rank nationally for FDI projects in the energy and chemical industries

### Top 10 Countries for FDI Projects in Texas



### Top 5 Industries for FDI Projects in Texas



# Leading Countries

## for Foreign Direct Investment Projects in Texas

### United Kingdom

#### Top Five Sectors for British FDI Projects in Texas

Sector	Projects	
Energy	57	
IT & Electronics	23	
Professional Services	19	
Industrial Goods	11	
Transportation Equipment	6	

- The U.K. is Texas' No. 1 source country for FDI projects.
- From 2009-2013, 135 British FDI projects were recorded in Texas, representing 22% of the state's total projects during that period.
- The energy sector accounted for more than 40% of all FDI projects from the U.K. during this timeframe. Heavily concentrated in the Houston area, these projects focused predominantly on energy staffing and business services, as well as oil and gas equipment.
- In the IT sector, the most

common projects were sales and support offices for software companies.



- Major British companies with continuing operations in Texas include BAE Systems, BP, Invensys, Rolls Royce, Sage, Weir Group, and Wood Group.
- Additionally, multiple British companies like pharma firm Smith & Nephew and media giant WPP have acquired Texas-based firms in recent years (see pg. 12 for details).

### Germany

#### Top Five Sectors for German FDI Projects in Texas

Sector	Projects	
Chemicals	11	
Retail	11	
Transportation Equipment	9	
Industrial Goods	7	
Energy	7	

- Germany is Texas' No. 2 source country for FDI projects.
- From 2009-2013, 70 German FDI projects were recorded in Texas, representing 12% of the state's total projects during that period.
- The chemical sector generated a significant number of FDI projects from Germany during this timeframe. Multiple chemical makers, such as Oxea and BASF, invested in major manufacturing expansions along the Texas Gulf Coast, from Corpus Christi to Orange.
- Grocery chain Aldi and its Trader Joe's brand led a surge in

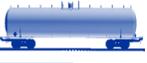
German-owned retail projects in Texas, as it opened new stores statewide.



- Major German companies with continuing operations in Texas include Bayer, Continental, Daimler, E.ON, Lanxess, Linde, Siemens, and Thyssen Krupp.
- Additionally, multiple German companies, like chemical maker Brenntag and sporting goods designer Adidas, have acquired Texas-based firms in recent years (see pg. 12 for details).

# Canada

## Top Five Sectors for Canadian FDI Projects in Texas

Sector	Projects	
IT & Electronics	15	
Energy	11	
Industrial Goods	6	
Transportation Equipment	5	
Professional Services	5	

- Canada is Texas' No. 3 source country for FDI projects.
- From 2009-2013, 61 Canadian FDI projects were recorded in Texas, representing 10% of the state's total projects during that period.
- The IT sector accounted for the largest share of FDI projects from Canada during this timeframe. Software companies including CGI Group and Absolute Software opened offices in multiple Texas cities.
- Canadian energy firms providing oil and gas equipment and

services, located multiple projects in the Houston and Eagle Ford Shale regions.



- Major Canadian companies with continuing operations in Texas include Bombardier, Celestica, Nexen, and Talisman Energy.
- Additionally, multiple Canadian companies like Constellation Software and cement maker BURNCO have acquired Texas-based firms in recent years (see pg. 12 for details).

# Japan

## Top Five Sectors for Japanese FDI Projects in Texas

Sector	Projects	
Chemicals	11	
IT & Electronics	6	
Transportation Equipment	5	
Energy	4	
All Other	9	

- Japan is Texas' No. 4 source country for FDI projects.
- From 2009-2013, 35 Japanese FDI projects were recorded in Texas, representing 6% of the state's total projects during that period.
- The chemical sector accounted for the largest share of FDI projects from Japan during this timeframe. Leading chemical firms, including Mitsui, Kaneka, and Kuraray, announced major manufacturing expansions in the Houston region.
- Japanese FDI in the IT sector

centered around software and telecom projects in the Dallas and Austin areas.



- Major Japanese companies with continuing operations in Texas include Fujitsu, Mitsubishi Heavy Industries, NEC, Toshiba, Toyota, and Sony.
- Additionally, multiple Japanese companies, including tech giants Toshiba, Yaskawa Electric, and NTT, have acquired Texas-based firms in recent years (see pg. 12 for details).

# France

## Top Five Sectors for French FDI Projects in Texas

Sector	Projects	Icon
Retail	8	
Chemicals	7	
IT & Electronics	4	
Industrial Goods	2	
Energy	2	

- France is Texas' No. 5 source country for FDI projects.
- From 2009-2013, 32 French FDI projects were recorded in Texas, representing 5% of the state's total projects during that period.
- LVMH and Kering, two of the world's largest luxury goods conglomerates, led French expansion in the Texas retail market during this period, with new stores in multiple cities.
- French chemical producers Air Liquide, Arkema, and Total reinvested in Texas plants along the Gulf Coast. In the IT sector,

Dallas and Austin attracted French software and semiconductor projects.



- Major French companies with continuing operations in Texas include Alstom, Danone, EDF, GDF Suez, SAFRAN, and Schneider Electric.
- Additionally, multiple French companies like ad giant Publicis Groupe and engineering firm Bureau Veritas have acquired Texas-based firms in recent years (see pg. 12 for details).

# Spain

## Top Five Sectors for Spanish FDI Projects in Texas

Sector	Projects	Icon
Financial Services	9	
Professional Services	3	
IT & Electronics	3	
Renewable Energy	3	
Industrial Goods	3	

- Spain is Texas' No. 6 source country for FDI projects.
- From 2009-2013, 26 Spanish FDI projects were recorded in Texas, representing 4% of the state's total projects during that period.
- The financial services sector accounted for the largest portion of FDI projects from Spain during this timeframe, as leading financial firms like BBVA and Santander opened or expanded locations in the Dallas, Houston, and San Antonio regions.
- Spanish IT and professional services firms, like Amadeus IT

Group (airline software), Atento (call center management) and Seidor (business IT services), established new offices in Dallas, Houston, and San Antonio.



- Major Spanish companies with continuing operations in Texas include Ebro, Gamesa, Grifols, Iberdrola, and Repsol.

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# Netherlands

- The Netherlands is the No. 7 source country for FDI projects in Texas (tied with Australia).
- From 2009-2013, 22 Dutch FDI projects were recorded in Texas, representing 4% of the state's total projects during that period.

- The IT and chemical industries dominated Dutch FDI in Texas during this period. Software and electronics projects landed in each of the state's four biggest metros, while LyondellBasell and



Akzo Nobel expanded Gulf Coast

chemical plants.

- Major Dutch companies with continuing operations in Texas include ARCADIS, EADS, Fugro, Philips Electronics, Shell Oil, and Wolters Kluwer.



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# Australia

- Australia is the No. 7 source country for FDI projects in Texas (tied with the Netherlands).
- From 2009-2013, 22 Australian FDI projects were recorded in Texas, representing 4% of the state's total projects during that period.

- The IT industry led Australian FDI in Texas during this timeframe, as software companies like Big Commerce, Red Oxygen, and Pronto Software established offices in Dallas-Fort Worth and Austin.



- Major Australian companies with continuing operations in Texas include BHP Billiton, BlueScope Steel, Boral, Macquarie, and WorleyParsons.



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# Norway

- Norway is the No. 9 source country for FDI projects in Texas.
- From 2009-2013, 17 Norwegian FDI projects were recorded in Texas, representing 3% of the state's total projects during that period.

- The energy industry dominated Norwegian FDI in Texas during this timeframe, as multiple oilfield services firms located projects in Houston. Many, like BOA Offshore and Petroleum Geo-Services, specialize in offshore oil & gas.



- Major Norwegian companies with continuing operations in Texas include Aker Solutions, DNB Bank, Statoil, TGS Nopec, Wilhelmsen, and Yara International.



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# Sweden

- Sweden is the No. 10 source country for FDI projects in Texas.
- From 2009-2013, 16 Swedish FDI projects were recorded in Texas, representing 3% of the state's total projects during that period.

- The IT and industrial goods industries led Swedish FDI in Texas during this period. Multiple electronics companies, like Ericsson and Transmode, expanded in the DFW area, while Industrial equipment projects



landed in both DFW and Houston.

- Major Swedish companies with continuing operations in Texas include Alfa Laval, Atlas Copco, Scania, Sandvik, and Trelleborg.



# Leading Industries

## for Foreign Direct Investment Projects in Texas

### IT & Electronics

#### Top Five Source Countries for IT & Electronics FDI Projects in Texas

Country	Projects	
United Kingdom	23	
Canada	15	
South Korea	7	
Japan	6	
Australia	6	

- IT and electronics is Texas' No. 1 industry for attracting foreign investment projects. Between 2009 and 2013, 114 unique investments in this industry were recorded, representing about 19% of the state's total FDI projects during this period.
- FDI projects in this industry were dominated by software firms investing in sales and support operations. Additional projects also came from the telecom and semiconductor sectors.
- Major investing companies include Samsung, Fujitsu, Flextronics, CGI, and Huawei.

- More than 90% of Texas' IT and electronics FDI projects during this period located in the Austin, Dallas-Fort Worth or Houston regions.
- In the U.S., Texas is the No. 3 state for foreign IT and electronics projects.
- Additionally, more than a dozen Texas-based IT and electronics firms have been acquired in the past few years by foreign companies like Japan's Canon and Toshiba and the UK's WPP (see pg. 12 for details).



### Energy

#### Top Five Source Countries for Energy FDI Projects in Texas

Country	Projects	
United Kingdom	56	
Canada	11	
Norway	9	
Germany	7	
Netherlands	3	

- Energy is Texas' No. 2 industry for attracting foreign investment projects. Between 2009 and 2013, 105 unique investments in this industry were recorded, representing about 17% of the state's total FDI projects during this period.
- The U.K. led the field of source countries in this sector. More than 40% of all British projects locating in Texas during this timeframe were in the energy industry. Canada and Norway, which also have strong domestic oil and gas industries, rounded out the top three.

- A large majority of Texas' energy FDI projects during this period located in the Houston region, with some additional projects locating in South Texas.
- In the U.S., Texas is the No. 1 state for energy industry FDI projects.
- Additionally, multiple Texas-based energy firms have been acquired in the past few years by foreign companies like Australia's Cardno and Canada's Canacol (see pg. 12 for details).



# Industrial Goods

## Top Five Source Countries for Industrial Goods FDI Projects in Texas

Country	Projects	
United Kingdom	11	
Germany	7	
Canada	6	
Sweden	3	
All Other	34	

- Industrial goods is Texas' No. 3 sector for attracting foreign investment projects. Between 2009 and 2013, 61 unique investments in this industry were recorded, representing about 10% of the state's total FDI projects during this period.
- In Texas, this sector's projects focus on manufacturing and services for industrial equipment, such as pumps, metal pipes, measurement instruments, and automation equipment.
- Major investing companies include Smiths Group, Intertek, Robert Bosch, and Tenaris.

- Most of Texas' industrial FDI projects during this period located in the Houston or Dallas-Fort Worth regions.

- In the U.S., Texas is the No. 1 state for foreign industrial goods projects.
- Additionally, multiple Texas-based industrial goods firms have been acquired in the past few years by foreign companies like Sweden's Alfa Laval and Germany's WIKA (see pg. 12 for details).



# Chemicals

## Top Five Source Countries for Chemical FDI Projects in Texas

Country	Projects	
Japan	11	
Germany	10	
France	7	
Netherlands	4	
Belgium	3	

- The chemical sector is Texas' No. 4 industry for attracting foreign investment projects. Between 2009 and 2013, 47 unique investments in this industry were recorded, representing about 8% of the state's total FDI projects during this period.
- Japan and Germany led the field of source countries in this sector, with multiple projects producing basic chemicals, plastic resins, and synthetic rubber.
- Major investing companies include BASF, Kaneka, Air Liquide, and LyondellBasell.

- A majority of Texas' foreign chemical projects during this period located in the Houston and Gulf Coast regions.

- In the U.S., Texas is the No. 1 state for chemical industry FDI projects.
- Additionally, multiple Texas-based chemical firms have been acquired in the past few years by foreign companies like Germany's Brenntag and Denmark's Novozymes (see pg. 12 for details).



# Key FDI Projects

## Profiles of Recent Expansions in Texas



### Ericsson

Opens major expansion at North American HQ in Plano

In September 2013, Swedish telecom equipment giant Ericsson formally opened a 270,000-sq.-ft. expansion at its Plano campus. The new space increases the campus's footprint by more than 25%. Since 2001, Ericsson has more than quadrupled its workforce in Plano, to 4,500.



### Samsung Semiconductor

Invests \$4 billion into Austin wafer fab expansion

The South Korean technology company, which began a major expansion at its Austin fabrication facility in 2010, continued work on the project in 2012 with a \$77 million investment. When completed, the new semiconductor plant is expected to create 500 additional jobs.



### Toyota

Announces relocation of North American HQ from California to Texas

Japan-based Toyota, the world's largest automaker, unveiled plans in April 2014 to relocate its North American headquarters from Southern California to Plano, Texas. Once completed, the company's new, \$300 million Texas campus is expected to employ more than 3,600.



### Voestalpine

Locates \$700 million iron processing plant near Corpus Christi

Austrian steel giant Voestalpine announced plans in 2013 to construct a \$700 million plant at the Port of Corpus Christi in San Patricio County, Texas. The industrial facility will produce direct reduced iron, an intermediate component in steelmaking, and is expected to create 150 jobs.



### Tenaris

Announces \$1.5 billion steel pipe plant near Bay City, to hire 600

Tenaris, an Italian-Argentine manufacturer of steel pipe products used for drilling in the energy industry, announced plans in early 2013 to build a \$1.5 billion steel pipe manufacturing facility near Bay City, Texas. Once complete, the mill is expected to employ 600 workers and produce 600,000 tons of pipe annually.





**Borusan Mannesmann Pipe**  
Chooses Baytown for first U.S. manufacturing facility

In early 2013, Turkish steel product company Borusan Mannesmann broke ground in Baytown, Texas, on its first U.S. manufacturing plant. The \$148 million facility, which is expected to employ 250, will produce tubing for the oil and gas industry.



**Trend Micro**

Relocates U.S. headquarters from Silicon Valley to Irving, Texas

The Japan-based technology security firm announced plans in early 2013 to move its U.S. headquarters from Cupertino, CA, to Irving, TX. The relocation will consolidate about 220 jobs in Irving, including about 185 already in the Dallas-Fort Worth area and an additional 35 moving from California. Trend Micro is a global leader in computer security and antivirus software.



**Mitsubishi Heavy Industries**

Announces \$100 million compressor plant to be built in Pearland

Japan-based Mitsubishi Heavy Industries purchased 26 acres in Pearland, Texas, in late 2013 as it prepares to build a new compressor manufacturing facility. The \$100 million plant, which will assemble equipment for the energy industry, is expected to employ 100 by 2016.



**LyondellBasell**

Invests half a billion dollars in Houston area and Corpus Christi

Netherlands-based LyondellBasell said it invested \$500 million in 2013 to increase capacity at its La Porte, Texas, ethylene plant and Channelview ethane cracker. In Corpus Christi, the company announced an additional \$420 million capacity expansion at its Equistar Chemical operations.



**Flextronics**

Begins assembling Apple computers in Austin and opens new facility in Fort Worth

In 2013, Singaporean contract manufacturer Flextronics partnered with two major technology firms to start assembling consumer electronic products in Texas. In Austin, Flextronics expects to add 800 jobs at its existing plant as it begins assembling Apple's new Mac Pro desktop computer, while in Fort Worth, the manufacturer opened the doors of a new facility, where it produces the MotoX phone for Motorola Mobility.



Fort Worth Star-Telegram



## BHP Billiton

Commissions \$1.3 billion office tower in Houston

Construction began in 2013 on a 30-story office tower in Houston's Galleria area to be occupied by Australian mining and energy giant BHP Billiton. Building owner Transwestern will invest more than \$1.3 billion into the tower's construction.



## CGI Technologies

Builds new IT services center to house 350 workers in Belton

Canadian technology services firm CGI began construction in April 2012 on its new Belton, Texas, facility. Located approximately 60 miles north of Austin, the technology center is expected to employ 350 workers when fully operational.



## BBVA

Constructs 22-story operations center in Houston

In 2012, BBVA Compass bank, a subsidiary of Spain's Banco Bilbao Vizcaya Argentaria, built a new office tower in the Galleria area of Houston. The \$67 million project now serves as the consolidated local headquarters for the company's growing regional operations.



## Mitsui

Forms joint venture with Celanese for \$800 million plant in Clear Lake

In mid 2013, Dallas-based Celanese announced a joint venture with Japanese chemical company Mitsui that has begun building an \$800 million methanol facility in Clear Lake. The plant is expected to produce 1.3 million tons of methanol annually.



## Formosa Plastics

Invests \$1.7 billion in Point Comfort

In February 2012, Taiwan-based Formosa Plastics announced plans for a \$1.7 billion investment at its Point Comfort plastics plant on the Gulf Coast. The expansion, which is expected to create 200 additional, permanent jobs at the site, includes a new olefins cracker, an associated propane dehydrogenation unit, and a new low-density polyethylene resin plant.



## BASF

Builds additional chemical facilities in Freeport and Port Arthur

German chemical giant BASF began construction in 2013 on a \$90 million emulsion polymers plant at its site in Freeport. The expansion is expected to begin operations in 2014. Meanwhile, at its Port Arthur plant, BASF and joint-venture partner Total began construction of a tenth ethane cracker unit to increase that plant's capacity.





## Prolamsa Group

To hire 500 at Bryan pipe mill

Axis Pipe and Tube, a subsidiary of Mexican steel product company Prolamsa Group, selected Bryan, Texas, for the location of its new U.S. pipe plant in early 2013. With a projected completion date of mid 2014, the \$120 million facility could eventually employ more than 500 workers.



## OCI

Plans \$1 billion investment at Beaumont methanol plant

Natgasoline, a subsidiary of Netherlands-based OCI, announced plans for a billion-dollar expansion at its Beaumont-area chemical facility. The new additions will produce methanol and gasoline, and the company expects the project to create 240 new jobs. OCI was Egypt's largest publicly traded company until its relocation to the Netherlands in 2013.



## Toshiba

Adds 100 jobs and more than 100,000 square feet at Houston plant

Japanese industrial giant Toshiba announced the latest expansion of its Houston plant in 2013. The \$20 million project, which added 107,000 sq. ft. of manufacturing and office space, is expected to create 100 new jobs.

# TOSHIBA

Toshiba produces power control products, motors, and related equipment at the facility.



## Shell Oil

Expands Houston campus with two new office towers

Through 2013, Dutch-British oil giant Shell continued construction on two 12-story office buildings at its west Houston campus. The 670,000-sq.-ft. expansion will cost approximately \$125 million.



## Ottobock HealthCare

Relocates North American headquarters from Minneapolis to Austin



German prosthetics company Ottobock HealthCare announced in March 2014 that it would relocate its North American headquarters from Minneapolis to Austin. The move is expected to bring 110 jobs to Texas. Founded in Germany nearly 100 years ago, Ottobock is today one of the world's largest makers of artificial limbs and related equipment.



## OMK Tube

Produces steel pipe in Houston at first U.S. manufacturing plant

In February 2013, Russian pipe company OMK began production at its first U.S. pipe manufacturing facility in Houston. OMK produces pipe products for the oil and gas industry. The new Houston plant represents \$100 million in foreign direct investment from the Russian manufacturer.

# Mergers & Acquisitions

## Texas Companies Purchased by Foreign Firms

In addition to opening new facilities in Texas, foreign firms also choose to invest in the state by acquiring existing Texas-based companies. Recent M&A deals in Texas involving foreign buyers have spanned a broad range of industries, including software, life sciences, energy, aerospace, and professional services. The following is a sample of Texas-based companies that have come under foreign ownership during the past few years.



### United Kingdom

Texas Company	Location	Sector	Year	Acquiring Company
Zale Corp.	Irving	Jewelry Retail	2014	Signet Jewelers Ltd.
ArthroCare	Austin	Medical Devices	2013	Smith & Nephew plc
Bottle Rocket Corp.	Dallas	Software	2013	WPP plc
Mutual Mobile	Austin	Software	2013	WPP plc
HealthPoint Biotherapeutics	Fort Worth	Pharmaceuticals	2012	Smith & Nephew plc
WEST Engineering Services	Houston	Oilfield Services	2012	Lloyd's Register Group



### Germany

Texas Company	Location	Sector	Year	Acquiring Company
Altviva Corp.	Houston	Chemicals	2013	Brenntag AG
Adams Golf	Plano	Sporting Goods	2012	Adidas AG
Gayesco International	Pasadena	Industrial Controls	2012	WIKI KG



### France

Texas Company	Location	Sector	Year	Acquiring Company
Hawkeye	Dallas	Advertising	2014	Publicis Groupe S.A.
Longhorn Wind Project, etc.	West Texas	Wind Energy	2013	Electricite de France (EDF)
TH Hill Associates	Houston	Engineering	2012	Bureau Veritas



### Switzerland

Texas Company	Location	Sector	Year	Acquiring Company
Independent Pipe Products	Dallas	Metal Pipes	2012	Georg Fischer AG
Port-A-Cool	Center	HVAC Equipment	2012	Walter Meier AG



## Sweden

Texas Company	Location	Sector	Year	Acquiring Company
Varel International Energy	Carrrollton	Oilfield Equipment	2014	Sandvik AB
Rapid-Torc	Pasadena	Industrial Equipment	2013	Atlas Copco AB
Vortex Ventures	Houston	Industrial Equipment	2012	Alfa Laval AB
Ashbrook Simon-Hartley	Houston	Industrial Equipment	2012	Alfa Laval AB



## Denmark

Texas Company	Location	Sector	Year	Acquiring Company
Natural Industries	Houston	Agricultural Chemicals	2013	Novozymes A/S



## Japan

Texas Company	Location	Sector	Year	Acquiring Company
Molecular Imprints	Austin	Electronics	2014	Canon Inc.
Agile Planet	Austin	Robotics	2013	Yaskawa Electric Corp.
Optimal Solutions	Irving	IT Services	2013	NTT Corp.
Soteica Visual MESA	Houston	Software	2013	Yokogawa Electric Corp.
GreenStar Products	San Antonio	Lighting Equipment	2013	Toshiba Corp.
Consert	San Antonio	Electrical Equipment	2013	Toshiba Corp.
Goodman Global	Houston	HVAC Equipment	2012	Daikin Industries
Indeed	Austin	Online Services	2012	Recruit Holdings Co.
RF Monolithics	Dallas	Electronics	2012	Murata Manufacturing Co.
SuperPower Inc.	Houston	Electrical Equipment	2012	Furukawa Electric Co.



## China

Texas Company	Location	Sector	Year	Acquiring Company
ERG Resources	Houston	Oil & Gas	2014	Goldleaf Jewelry
Mooney Airplane Company	Kerrville	Aircraft Mfg.	2013	Meijing Group
Catapult Systems	Austin	IT Services	2013	ChinaSoft International Ltd.



## Canada

<b>Texas Company</b>	<b>Location</b>	<b>Sector</b>	<b>Year</b>	<b>Acquiring Company</b>
Velocity Express	Stafford	Logistics	2013	TransForce Inc.
Shona Energy	Houston	Oil & Gas	2012	Canacol Energy Ltd.
Travis Software	Houston	Software	2012	Constellation Software Inc.
Gateway Concrete	Fort Worth	Cement Products	2013	BURNCO Rock Products Ltd.
Command & Control (CCE)	Grapevine	Computer Equipment	2012	Evans Consoles Corp.



## Australia

<b>Texas Company</b>	<b>Location</b>	<b>Sector</b>	<b>Year</b>	<b>Acquiring Company</b>
PPI	Houston	Oilfield Services	2014	Cardno Ltd.
Advanced Inspection Tech.	Houston	Engineering	2013	ALS Global
WCA Waste Corp.	Houston	Waste Management	2012	Macquarie Group

# Report Sources

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## **Foreign Direct Investment Project Data**

All data pertaining to foreign direct investment projects for years 2009-2013 was sourced from fDi Markets (published by FDI Intelligence) and Bloomberg L.P.

## **Company Location and Operations Information**

Data regarding company locations in Texas and descriptions of corporate activity were obtained from the following sources:

- Corporate websites
- Local chambers of commerce
- News articles and press releases
- Dun & Bradstreet



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