



**OFFICE OF THE GOVERNOR  
TEXAS EMERGING TECHNOLOGY FUND**

Subchapter D Commercialization  
Due Diligence

#	Step
1.	Application & Criteria
2.	University (IHE) relationship evaluation
3.	Management
4.	Economic impact
5.	Emerging technology
6.	Market
7.	Intellectual property & licenses
8.	Financial plan
9.	Business plan & pitch
10.	Debt, equity rights & deal terms
11.	Ownership, structure & capitalization

For more detail on the due diligence process, see this [mind map](#).